

Continuous Offer of Units at Applicable NAV

Key Information Memorandum and Application Forms

- Open-ended Income Schemes
- Open-ended Gilt Schemes
- Open-ended Liquid Income Schemes



Sponsors :

Housing Development Finance Corporation Limited

Registered Office :

Ramon House, H. T. Parekh Marg,
169, Backbay Reclamation,
Churchgate, Mumbai 400 020.

Standard Life Investments Limited

Registered Office :

1 George Street, Edinburgh, EH2 2LL
United Kingdom.

Asset Management Company :

HDFC Asset Management Company Limited

A Joint Venture with Standard Life Investments Limited

Registered Office :

Ramon House, 3rd Floor,
H. T. Parekh Marg,
169, Backbay Reclamation,
Churchgate, Mumbai 400 020.

Trustee :

HDFC Trustee Company Limited

Registered Office :

Ramon House, 3rd Floor,
H. T. Parekh Marg,
169, Backbay Reclamation,
Churchgate, Mumbai 400 020.

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme / Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations, etc. investors should, before investment, refer to the Scheme Information Document(s) (SID) and Statement of Additional Information (SAI) available free of cost at any of the Investor Service Centres or distributors or from the website www.hdfcfund.com

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM. The date of this Key Information Memorandum is April 27, 2011.

SCHEMES OFFERED

Open-ended Income & Gilt Schemes

- HDFC Income Fund (HIF)**
- HDFC High Interest Fund (HHIF)**
- HDFC Short Term Plan (HSTP)**
- HDFC Short Term Opportunities Fund (HSTOF)**
- HDFC Medium Term Opportunities Fund (HMTOF)**
- HDFC Gilt Fund (HGILT)**
- HDFC Floating Rate Income Fund**
 - Long Term Plan (HFRIF-LTP)
 - Short Term Plan (HFRIF-STP)
- HDFC Cash Management Fund**
 - Treasury Advantage Plan (HCMF-TAP)

Open-ended Liquid Income Schemes

- HDFC Liquid Fund (HLF)**
(Open-ended Liquid Income Scheme)
- HDFC Cash Management Fund**
 - Savings Plan (HCMF-SP)
(Open-ended High Liquidity Income Scheme)
- HDFC Cash Management Fund**
 - Call Plan (HCMF-CP)
(Open-ended High Liquidity Income Scheme)

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HDFC Floating Rate Income Fund (HFRIF)	9
HDFC Liquid Fund (HLF)	11
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Name & Type of Scheme	HDFC Income Fund (HIF) (An Open-ended Income Scheme)																				
Investment Objective	To optimise returns while maintaining a balance of safety, yield and liquidity.																				
Asset Allocation	Types of Instruments		Normal Allocation (% of Net Assets)																		
Pattern of the Scheme	Debt instruments (including securitised debt)		80 - 100																		
	Money Market instruments (including cash / CBLO / Reverse Repo)		0 - 20																		
	The Scheme may seek investment opportunity in Foreign Debt Securities (max. 50% of net assets) subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 20% of net assets) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme will not invest in Foreign Securitised Debt.																				
Investment Strategy	<p>The net assets of the Scheme will be invested in Debt Securities and Money Market Instruments. The AMC will strive to assess risk of the potential investment in terms of credit risk, interest rate risk and liquidity risk.</p> <p>Based on this analysis, the AMC would manage the investments of the Scheme on a dynamic basis to exploit emerging opportunities in the investment universe and manage risks at all points in time. The AMC will attempt to reduce liquidity risk by investing in securities that would result in a staggered maturity profile of the portfolio, investment in structured securities that provide easy liquidity and securities that have reasonable secondary market activity.</p> <p>Consistent with the investment objectives of the scheme, the AMC aims to identify securities which offer superior levels of yield at low levels of risk. The Scheme may use derivative instruments such as interest rate swaps (IRS), forward rate agreements (FRA) and any other derivative instruments as may be permitted by RBI / SEBI from time to time.</p> <p>Please refer to Scheme Information Document (SID) of the Scheme for complete details.</p>																				
Comparison of Existing Schemes & Risk Mitigation Strategy	For comparison of Existing Schemes, Risk Mitigation Strategy, Asset Under Management (AUM) and Number of Folios, please refer to point 1 on page 16-18 for details.																				
Risk Profile of the Scheme	Please refer to point 2 on page 19 for details.																				
Plans and Options	Plans : • Nil Options : • Growth Option • Dividend Option (Quarterly) Dividend Option offers Payout and Reinvestment facility.																				
Applicable NAV	Please refer to point 3 on page 20 for details.																				
Minimum Application Amount / Number of Units (Under each Option)	Purchase	Additional Purchase	Repurchase																		
	₹ 5,000 and any amount thereafter.	₹ 1,000 and any amount thereafter.	₹ 500 or minimum of 50 units																		
Despatch of Repurchase (Redemption) Request	Within 10 Business Days of the receipt of the redemption request at the Official Points of Acceptance of HDFC Mutual Fund.																				
Benchmark Index	CRISIL Composite Bond Fund Index																				
Dividend Policy	Please refer to point 4 on page 21 for details.																				
Name of the Fund Manager	Mr. Shobhit Mehrotra Mr. Miten Lathia (Dedicated Fund Manager for Overseas Investments)																				
Name of the Trustee Company	HDFC Trustee Company Limited																				
Performance of the Scheme (as at March 31, 2011)	HIF – Growth Option		Absolute Returns for each Financial Year for last 5 years[^]																		
	Period	Returns (%)[^]	Benchmark Returns (%)[#]																		
	Last 1 Year (365 days)	6.18	5.06																		
	Last 3 Years (1095 days)	8.05	5.94																		
	Last 5 Years (1826 days)	7.17	5.94																		
	Last 10 Years (3653 days)	7.70	N.A.																		
	Since Inception* (3853 days)	8.11	N.A.																		
	[^] Past performance may or may not be sustained in the future																				
	Above returns are compounded annualized (CAGR).																				
	* Inception Date : September 11, '00																				
	# CRISIL Composite Bond Fund Index																				
	N.A. Not Available																				
	<table border="1"> <caption>Absolute Returns for each Financial Year for last 5 years[^]</caption> <thead> <tr> <th>Financial Year</th> <th>HDFC Income Fund</th> <th>CRISIL Composite Bond Fund Index</th> </tr> </thead> <tbody> <tr> <td>06-07</td> <td>2.64%</td> <td>3.69%</td> </tr> <tr> <td>07-08</td> <td>9.11%</td> <td>8.20%</td> </tr> <tr> <td>08-09</td> <td>11.09%</td> <td>7.35%</td> </tr> <tr> <td>09-10</td> <td>6.95%</td> <td>5.41%</td> </tr> <tr> <td>10-11</td> <td>6.18%</td> <td>5.06%</td> </tr> </tbody> </table>			Financial Year	HDFC Income Fund	CRISIL Composite Bond Fund Index	06-07	2.64%	3.69%	07-08	9.11%	8.20%	08-09	11.09%	7.35%	09-10	6.95%	5.41%	10-11	6.18%	5.06%
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09-10	6.95%	5.41%																			
10-11	6.18%	5.06%																			
Expenses of the Scheme	Continuous Offer Period																				
(i) Load Structure (For Lumpsum Purchases and Investments through SIP/STP)	Entry Load : Not Applicable Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder.																				
	Exit Load : <ul style="list-style-type: none"> In respect of each purchase / switch-in of units, an Exit Load of 0.50% is payable if Units are redeemed / switched out within 6 months from the date of allotment. No Exit Load is payable if Units are redeemed / switched-out after 6 months from the date of allotment. 																				
	Also refer to point 5 on page 21 for further details on load structure.																				
	The Trustee reserves the right to change / modify the load structure from a prospective date.																				
(ii) Recurring Expenses (% of weekly average Net Assets)	First ₹ 100 crores	2.25	Actual expenses for the previous financial year ended March 31, 2011 (Unaudited) : 1.80% p.a.																		
	Next ₹ 300 crores	2.00																			
	Next ₹ 300 crores	1.75																			
	Balance	1.50																			
Waiver of Load for Direct Applications	Not Applicable. Please refer to point 6 on page 21 for details.																				
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the Section on 'Taxation on investing in Mutual Funds' in the 'Statement of Additional Information' and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme.																				
Daily Net Asset Value (NAV) Publication	The NAV will be declared on all Business Days and will be published in 2 newspapers. NAV can also be viewed on www.hdfcfund.com and www.amfiindia.com . Investors may also contact any of the Investor Service Centres (ISCs) of HDFC Mutual Fund.																				
For Investor Grievances, Please contact	Please refer to point 7 on page 21 for details.																				
Unit holder's Information	Please refer to point 8 on page 21 for details.																				

Name & Type of Scheme	HDFC High Interest Fund (HHIF) (An Open-ended Income Scheme)																				
Investment Objective	To generate income by investing in a range of debt and money market instruments of various maturity dates with a view to maximise income while maintaining the optimum balance of yield, safety and liquidity.																				
Asset Allocation Pattern of the Scheme	HDFC High Interest Fund (HHIF)																				
	Types of Instruments	Normal Allocation (% of Net Assets)																			
	Debt and Money market instruments*	100																			
	*Investment in Securitised debt, if undertaken, would not exceed 30% of the net assets of the Scheme.																				
	HDFC High Interest Fund - Short Term Plan (HHIF-STP)																				
	Types of Instruments	Normal Allocation (% of Net Assets)																			
	Debt, money market and related instruments with a maturity more than two years*	Upto 50																			
	Debt, money market and related instruments with a maturity less than two years*	Upto 100																			
	*Investment in Securitised debt, if undertaken, would not exceed 25% of the net assets of the Scheme.																				
	The Scheme may seek investment opportunity in overseas markets in Foreign Debt Securities and Mutual Funds (max. 20% of net assets) subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 25% of net assets) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996.																				
Investment Strategy	<p>HHIF: The net assets of the Scheme will be invested in debt securities and money market instruments. The Investment strategy of restricting the portfolio largely to debt securities, money market and related instruments is intended to reduce risk while maintaining steady income. Credit risk will be minimised by investing only in those companies/industries that have been researched by the Investment Manager's research team supported by information from credit rating agencies. Risk will also be reduced through diversification of the portfolio. The Scheme may use derivative instruments such as interest rate swaps (IRS), forward rate agreements (FRA) and any other derivative instruments as may be permitted by RBI / SEBI from time to time.</p> <p>HHIF – STP: As per the normal asset allocation of HHIF - STP, investments in debt securities and money market and related instruments with a maturity of more than two years will be in the range of 0-50% of net assets and investments in debt securities and money market and related instruments with a maturity of less than two years will be in the range of 0-100% of net assets. HDFC High Interest Fund - Short Term Plan has been designed to provide more stable returns to shorter-term investors with lower interest rate risk than HDFC High Interest Fund (the main scheme). Except for this, the investment strategy for HHIF-STP would be in line with that of the main Scheme.</p> <p>Please refer to Scheme Information Document (SID) of the Scheme for complete details.</p>																				
Comparison of Existing Schemes & Risk Mitigation Strategy	For comparison of Existing Schemes, Risk Mitigation Strategy, Asset Under Management (AUM) and Number of Folios, please refer to point 1 on page 16-18 for details.																				
Risk Profile of the Scheme	Please refer to point 2 on page 19 for details.																				
Plans and Options	Plans : NIL Options: • HHIF-Growth Option • HHIF-Dividend Option: <ul style="list-style-type: none"> • Quarterly • Half Yearly • Yearly Quarterly, Half Yearly and Yearly Dividend Options offers Payout and Reinvestment facility.	Plans : • HHIF-STP Options : • Growth Option • Dividend Option (Fortnightly*) Dividend Option offers Payout and Reinvestment facility. * 10th & 25th of every month (or immediately succeeding Business Day if that day is not a Business Day)																			
Applicable NAV	Please refer to point 3 on page 20 for details.																				
Minimum Application Amount / Number of Units (Under each Plan / Option)	Purchase	Additional Purchase	Repurchase																		
	₹ 5,000 and any amount thereafter.	₹ 1,000 and any amount thereafter.	₹ 500 or minimum of 50 units																		
Despatch of Repurchase (Redemption) Request	Within 10 Business Days of the receipt of the redemption request at the Official Points of Acceptance of HDFC Mutual Fund.																				
Benchmark Index	HHIF: CRISIL Composite Bond Fund Index HHIF - STP: CRISIL Short Term Bond Fund Index																				
Dividend Policy	Please refer to point 4 on page 21 for details.																				
Name of the Fund Managers	Mr. Anil Bamboli (HHIF), Shobhit Mehrotra (HHIF-STP) Mr. Miten Lathia (Dedicated Fund Manager for Overseas Investments) (HHIF & HHIF-STP)																				
Name of the Trustee Company	HDFC Trustee Company Limited																				
Performance of the Scheme (as at March 31, 2011)	HHIF – Growth Option		Absolute Returns for each Financial Year for last 5 years[^]																		
	Period	Returns (%)[^]	Benchmark Returns (%)[#]																		
	Last 1 Year (365 days)	6.27	5.06																		
	Last 3 Years (1095 days)	7.74	5.94																		
	Last 5 Years (1826 days)	6.94	5.94																		
	Last 10 Years (3653 days)	7.53	N.A.																		
	Since Inception* (5085 days)	8.98	N.A.																		
	[^] Past performance may or may not be sustained in the future Above returns are compounded annualized (CAGR). * Inception Date: April 28, '97 [#] CRISIL Composite Bond Fund Index N.A. Not Available																				
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HDFC High Interest Fund (HHIF) (An Open-ended Income Scheme) (contd...)

Performance of the Scheme (as at March 31, 2011)	HHIF-STP Growth Option	Absolute Returns for each Financial Year for last 5 years [^]																																		
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%;">Period</th> <th style="width: 35%;">Returns (%)[^]</th> <th style="width: 35%;">Benchmark Returns (%)[#]</th> </tr> </thead> <tbody> <tr> <td>Last 1 Year (365 days)</td> <td style="text-align: center;">5.02</td> <td style="text-align: center;">5.12</td> </tr> <tr> <td>Last 3 Years (1095 days)</td> <td style="text-align: center;">8.70</td> <td style="text-align: center;">6.91</td> </tr> <tr> <td>Last 5 Years (1826 days)</td> <td style="text-align: center;">8.84</td> <td style="text-align: center;">7.04</td> </tr> <tr> <td>Since Inception* (3340 days)</td> <td style="text-align: center;">7.48</td> <td style="text-align: center;">N.A.</td> </tr> </tbody> </table> <p>[^] Past performance may or may not be sustained in the future Above returns are compounded annualized (CAGR). * Inception Date : February 6, '02 [#] CRISIL Short Term Bond Fund Index N.A. Not Available</p>	Period	Returns (%) [^]	Benchmark Returns (%) [#]	Last 1 Year (365 days)	5.02	5.12	Last 3 Years (1095 days)	8.70	6.91	Last 5 Years (1826 days)	8.84	7.04	Since Inception* (3340 days)	7.48	N.A.	<table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <caption>Absolute Returns for each Financial Year for last 5 years</caption> <thead> <tr> <th>Financial Year</th> <th>HDFC High Interest Fund - Short Term Plan</th> <th>CRISIL Short Term Bond Fund Index</th> </tr> </thead> <tbody> <tr> <td>06-07</td> <td style="text-align: center;">7.48%</td> <td style="text-align: center;">5.68%</td> </tr> <tr> <td>07-08</td> <td style="text-align: center;">10.65%</td> <td style="text-align: center;">8.79%</td> </tr> <tr> <td>08-09</td> <td style="text-align: center;">12.48%</td> <td style="text-align: center;">9.79%</td> </tr> <tr> <td>09-10</td> <td style="text-align: center;">8.71%</td> <td style="text-align: center;">5.88%</td> </tr> <tr> <td>10-11</td> <td style="text-align: center;">5.02%</td> <td style="text-align: center;">5.12%</td> </tr> </tbody> </table>		Financial Year	HDFC High Interest Fund - Short Term Plan	CRISIL Short Term Bond Fund Index	06-07	7.48%	5.68%	07-08	10.65%	8.79%	08-09	12.48%	9.79%	09-10	8.71%	5.88%	10-11	5.02%	5.12%
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Expenses of the Scheme	Continuous Offer Period																																			
(i) Load Structure (For Lumpsum Purchases and Investments through SIP/STP)	<p>Entry Load : Not Applicable Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder.</p> <p>Exit Load : HHIF :</p> <ul style="list-style-type: none"> In respect of each purchase / switch-in of Units, an Exit Load of 0.50% is payable if Units are redeemed / switched-out within 3 months from the date of allotment. No Exit Load is payable if Units are redeemed / switched-out after 3 months from the date of allotment. <p>HHIF-STP : In respect of each purchase / switch-in of units, an Exit Load of 0.25% is payable if units are redeemed / switched-out within 1 month from the date of allotment.</p> <p>Also refer to point 5 on page 21 for further details on load structure. The Trustee reserves the right to change / modify the load structure from a prospective date.</p>																																			
(ii) Recurring Expenses (% of weekly average Net Assets)	<table border="1" style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td>First ₹ 100 crores</td> <td style="text-align: center;">2.25</td> </tr> <tr> <td>Next ₹ 300 crores</td> <td style="text-align: center;">2.00</td> </tr> <tr> <td>Next ₹ 300 crores</td> <td style="text-align: center;">1.75</td> </tr> <tr> <td>Balance</td> <td style="text-align: center;">1.50</td> </tr> </tbody> </table>	First ₹ 100 crores	2.25	Next ₹ 300 crores	2.00	Next ₹ 300 crores	1.75	Balance	1.50	<p>Actual expenses for the previous financial year ended March 31, 2011 (Unaudited) : HHIF : 1.92% p.a., HHIF-STP : 0.98% p.a.</p>																										
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Next ₹ 300 crores	2.00																																			
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Waiver of Load for Direct Applications	Not Applicable. Please refer to point 6 on page 21 for details.																																			
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the Section on 'Taxation on investing in Mutual Funds' in the 'Statement of Additional Information' and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme.																																			
Daily Net Asset Value (NAV) Publication	The NAV will be declared on all Business Days and will be published in 2 newspapers. NAV can also be viewed on www.hdfcfund.com and www.amfiindia.com . Investors may also contact any of the Investor Service Centres (ISCs) of HDFC Mutual Fund.																																			
For Investor Grievances, Please contact	Please refer to point 7 on page 21 for details.																																			
Unit holder's Information	Please refer to point 8 on page 21 for details.																																			

Name & Type of Scheme	HDFC Short Term Plan (HSTP) (An Open-ended Income Scheme)																				
Investment Objective	To generate regular income through investment in Debt Securities and Money Market Instruments.																				
Asset Allocation Pattern of the Scheme	Types of Instruments	Normal Allocation (% of Net Assets)																			
	Debt Securities	60																			
	Money Market Instruments	40																			
	It is the intention of the Scheme that the investments in securitised debts will not, normally, exceed 60% of the Net Assets of the Scheme. In addition to the securities stated in the table above, the Scheme may enter into repos/reverse repos in the securities that it will invest in as may be permitted by the RBI. The Scheme may seek investment opportunity in Foreign Debt Securities (max. 50% of net assets) subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 50% of net assets) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996.																				
Investment Strategy	The net assets of the Scheme will be invested in Debt Securities and Money Market Instruments. The Scheme may use derivative instruments such as interest rate swaps (IRS), forward rate agreements (FRA) and any other derivative instruments as may be permitted by RBI / SEBI from time to time. Please refer to Scheme Information Document (SID) of the Scheme for complete details.																				
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Risk Profile of the Scheme	Please refer to point 2 on page 19 for details.																				
Plans and Options	Plans : • Nil Options : • Growth Option • Dividend Option (Monthly*) Dividend Option offers Payout and Reinvestment facility. * 25th of every month (or immediately succeeding Business Day if that day is not a Business Day)																				
Applicable NAV	Please refer to point 3 on page 20 for details.																				
Minimum Application Amount / Number of Units (Under each Plan / Option)	Purchase	Additional Purchase	Repurchase																		
	₹ 5,000 and any amount thereafter.*	₹ 1,000 and any amount thereafter.*	₹ 500 or minimum of 50 units																		
	* The maximum investment amount (including switch-in) under all options shall be ₹ 10 crore per investor (for all folios) in a calendar quarter																				
Despatch of Repurchase (Redemption) Request	Within 10 Business Days of the receipt of the redemption request at the Official Points of Acceptance of HDFC Mutual Fund.																				
Benchmark Index	CRISIL Short Term Bond Fund Index																				
Dividend Policy	Please refer to point 4 on page 21 for details.																				
Name of the Fund Manager	Mr. Anil Bamboli Mr. Miten Lathia (Dedicated Fund Manager for Overseas Investments)																				
Name of the Trustee Company	HDFC Trustee Company Limited																				
Performance of the Scheme (as at March 31, 2011)	HSTP – Growth Option		Absolute Returns for each Financial Year for last 5 years[^]																		
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Financial Year	HDFC Short Term Plan	CRISIL Short Term Bond Fund Index																			
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07-08	9.58%	8.79%																			
08-09	14.02%	9.79%																			
09-10	7.58%	5.88%																			
10-11	5.39%	5.12%																			
Expenses of the Scheme	Continuous Offer Period																				
(i) Load Structure (For Lumpsum Purchases and Investments through SIP/STP)	Entry Load : Not Applicable																				
	Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder.																				
	Exit Load :																				
	<ul style="list-style-type: none"> In respect of each purchase / switch-in of Units, an Exit Load of 0.50% is payable if Units are redeemed / switched-out within 6 months from the date of allotment. No Exit Load is payable if Units are redeemed / switched-out after 6 months from the date of allotment. 																				
	Also refer to point 5 on page 21 for further details on load structure. The Trustee reserves the right to change / modify the load structure from a prospective date.																				
(ii) Recurring Expenses (% of weekly average Net Assets)	First ₹ 100 crores	2.25	Actual expenses for the previous financial year ended March 31, 2011 (Unaudited) : 0.96% p.a.																		
	Next ₹ 300 crores	2.00																			
Next ₹ 300 crores	1.75																				
Balance	1.50																				
Waiver of Load for Direct Applications	Not Applicable. Please refer to point 6 on page 21 for details.																				
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the Section on 'Taxation on investing in Mutual Funds' in the 'Statement of Additional Information' and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme.																				
Daily Net Asset Value (NAV) Publication	The NAV will be declared on all Business Days and will be published in 2 newspapers. NAV can also be viewed on www.hdfcfund.com and www.amfiindia.com . Investors may also contact any of the Investor Service Centres (ISCs) of HDFC Mutual Fund.																				
For Investor Grievances, Please contact	Please refer to point 7 on page 21 for details.																				
Unit holder's Information	Please refer to point 8 on page 21 for details.																				

Name & Type of Scheme	HDFC Short Term Opportunities Fund (HSTOF) (An Open-Ended Income Scheme)		
Investment Objective	To generate regular income through investments in Debt/Money Market Instruments and Government Securities with maturities not exceeding 30 months.		
Asset Allocation Pattern of the Scheme	Types of Instruments	Normal Allocation (% of Net Assets)	
	Debt and Money Market Instruments (including securitised debt #)	60 - 100	
	Government Securities	0 - 40	
	# Investments in securitised debt, if undertaken, shall not normally exceed 75% of the net assets of the Scheme. The Scheme may seek investment opportunity in Foreign Debt Securities (max. 75% of net assets) subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use debt derivatives mainly for the purpose of hedging and portfolio balancing (max. 20% of net assets, including cash) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996.		
Investment Strategy	The investment objective of the Scheme is to generate regular income through investments in Debt/Money Market Instruments and Government Securities with maturities not exceeding 30 months. The Scheme seeks to generate income through investments in a range of debt and money market instruments of various credit ratings (above investment grade) with a view to maximizing income while maintaining an optimum balance of yield, safety and liquidity. The Scheme shall endeavour to develop a well- diversified, high credit portfolio of debt (including Securitised debt) and other securities that minimizes liquidity and credit risk. Please refer to Scheme Information Document (SID) of the Scheme for complete details.		
Comparison of Existing Schemes & Risk Mitigation Strategy	For comparison of Existing Schemes, Risk Mitigation Strategy, Asset Under Management (AUM) and Number of Folios, please refer to point 1 on page 16-18 for details.		
Risk Profile of the Scheme	Please refer to point 2 on page 19 for details.		
Plans and Options	Plans : • Nil Options : • Growth Option • Dividend Option (Fortnightly*) Dividend Option offers Payout and Reinvestment facility. * 10th & 25th of every month (or immediately succeeding Business Day if that day is not a Business Day)		
Applicable NAV	Please refer to point 3 on page 20 for details.		
Minimum Application Amount / Number of Units (Under each Option)	Purchase	Additional Purchase	Repurchase
	₹ 5,000 and any amount thereafter.	₹ 1,000 and any amount thereafter.	₹ 500 or minimum of 50 units
Despatch of Repurchase (Redemption) Request	Within 10 Business Days of the receipt of the redemption request at the Official Points of Acceptance of HDFC Mutual Fund.		
Benchmark Index	CRISIL Short-Term Bond Fund Index		
Dividend Policy	Please refer to point 4 on page 21 for details.		
Name of the Fund Manager	Mr. Anil Bamboli. Mr. Miten Lathia (Dedicated Fund Manager for Overseas Investments)		
Name of the Trustee Company	HDFC Trustee Company Limited		
Performance of the Scheme (as at March 31, 2011)	HDFC Short Term Opportunities Fund – Growth Option		Absolute returns for each financial year for last 5 years[^]
	Period	Returns (%)[^]	Benchmark Returns (%)[#]
	Since Inception* (279 days)	5.56	3.82
	[^] Past performance may or may not be sustained in the future Above returns are absolute. * Inception Date: June 25, '10 # CRISIL Short Term Bond Fund Index		Not Applicable, since HSTOF is a new Scheme launched on June 21, 2010 and closed for subscription on June 24, 2010.
Expenses of the Scheme	Continuous Offer Period		
(i) Load Structure (For Lumpsum Purchases and Investments through SIP/STP)	Entry Load : Not Applicable Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder.		
	Exit Load : • In respect of each purchase/switch-in of units, an Exit load of 0.25% is payable if units are redeemed/ switched out within 1 month from the date of allotment. • No Exit Load is payable if units are redeemed/ switched-out after 1 month from the date of allotment. Also refer to point 5 on page 21 for further details on load structure. The Trustee reserves the right to change / modify the load structure from a prospective date.		
(ii) Recurring Expenses (% of weekly average Net Assets)	First ₹ 100 crores	2.25	Actual expenses for the previous financial year ended March 31, 2011 (Unaudited) : 0.13% p.a.
	Next ₹ 300 crores	2.00	
Next ₹ 300 crores	1.75		
Balance	1.50		
Waiver of Load for Direct Applications	Not Applicable. Please refer to point 6 on page 21 for details.		
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the Section on ' Taxation on investing in Mutual Funds ' in the ' Statement of Additional Information ' and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme.		
Daily Net Asset Value (NAV) Publication	The NAV will be declared on all Business Days and will be published in 2 newspapers. NAV can also be viewed on www.hdfcfund.com and www.amfiindia.com . Investors may also contact any of the Investor Service Centres (ISCs) of HDFC Mutual Fund.		
For Investor Grievances, Please contact	Please refer to point 7 on page 21 for details.		
Unit holder's Information	Please refer to point 8 on page 21 for details.		

Name & Type of Scheme	HDFC Medium Term Opportunities Fund (HMTOF) (An Open-Ended Income Scheme)			
Investment Objective	To generate regular income through investments in Debt/Money Market Instruments and Government Securities with maturities not exceeding 60 months.			
Asset Allocation Pattern of the Scheme	Types of Instruments	Normal Allocation (% of Net Assets)		
	Debt and Money Market Instruments (including securitised debt #)	60 - 100		
	Government Securities	0 - 40		
	# Investments in securitised debt, if undertaken, shall not normally exceed 75% of the net assets of the Scheme. The Scheme may seek investment opportunity in Foreign Debt Securities (max. 75% of net assets) subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use debt derivatives mainly for the purpose of hedging and portfolio balancing (max. 20% of net assets, including cash) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996.			
Investment Strategy	The investment objective of the Scheme is to generate regular income through investments in Debt/Money Market Instruments and Government Securities with maturities not exceeding 60 months. The Scheme seeks to generate income through investments in a range of debt and money market instruments of various credit ratings (above investment grade) with a view to maximizing income while maintaining an optimum balance of yield, safety and liquidity. The Scheme shall endeavour to develop a well-diversified, high credit portfolio of debt (including Securitised debt) and other securities that minimizes liquidity and credit risk. Please refer to Scheme Information Document (SID) of the Scheme for complete details.			
Comparison of Existing Schemes & Risk Mitigation Strategy	For comparison of Existing Schemes, Risk Mitigation Strategy, Asset Under Management (AUM) and Number of Folios, please refer to point 1 on page 16-18 for details.			
Risk Profile of the Scheme	Please refer to point 2 on page 19 for details.			
Plans and Options	Plans : • Nil Options : • Growth Option • Dividend Option Dividend Option offers Payout and Reinvestment facility.			
Applicable NAV	Please refer to point 3 on page 20 for details.			
Minimum Application Amount / Number of Units (Under each Option)	Purchase	Additional Purchase	Repurchase	
	₹ 5,000 and any amount thereafter.	₹ 1,000 and any amount thereafter.	₹ 500 or minimum of 50 units	
Despatch of Repurchase (Redemption) Request	Within 10 Business Days of the receipt of the redemption request at the Official Points of Acceptance of HDFC Mutual Fund.			
Benchmark Index	CRISIL Composite Bond Fund Index			
Dividend Policy	Please refer to point 4 on page 21 for details.			
Name of the Fund Manager	Mr. Shobhit Mehrotra Mr. Miten Lathia (Dedicated Fund Manager for Overseas Investments)			
Name of the Trustee Company	HDFC Trustee Company Limited			
Performance of the Scheme (as at March 31, 2011)	HDFC Medium Term Opportunities Fund – Growth Option		Absolute returns for each financial year for last 5 years[^] Not Applicable, since HMTOF is a new Scheme launched on June 25, 2010 and closed for subscription on June 28, 2010.	
	Period	Returns (%)[^]		Benchmark Returns (%)[#]
	Since Inception* (283 days)	5.62		3.33
	[^] Past performance may or may not be sustained in the future Above returns are absolute. * Inception Date: June 29, '10 [#] CRISIL Composite Bond Fund Index			
Expenses of the Scheme	Continuous Offer Period			
(i) Load Structure (For Lumpsum Purchases and Investments through SIP/STP)	Entry Load : Not Applicable Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder.			
	Exit Load : • In respect of each purchase/switch-in of units, an Exit load of 0.50% is payable if units are redeemed/switched out within 3 months from the date of allotment. • No Exit Load is payable if units are redeemed/switched-out after 3 months from the date of allotment. Also refer to point 5 on page 21 for further details on load structure. The Trustee reserves the right to change / modify the load structure from a prospective date.			
(ii) Recurring Expenses (% of weekly average Net Assets)	First ₹ 100 crores	2.25	Actual expenses for the previous financial year ended March 31, 2011 (Unaudited) : 0.10% p.a.	
	Next ₹ 300 crores	2.00		
	Next ₹ 300 crores	1.75		
	Balance	1.50		
Waiver of Load for Direct Applications	Not Applicable. Please refer to point 6 on page 21 for details.			
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the Section on 'Taxation on investing in Mutual Funds' in the 'Statement of Additional Information' and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme.			
Daily Net Asset Value (NAV) Publication	The NAV will be declared on all Business Days and will be published in 2 newspapers. NAV can also be viewed on www.hdfcfund.com and www.amfiindia.com . Investors may also contact any of the Investor Service Centres (ISCs) of HDFC Mutual Fund.			
For Investor Grievances, Please contact	Please refer to point 7 on page 21 for details.			
Unit holder's Information	Please refer to point 8 on page 21 for details.			

Name & Type of Scheme	HDFC Gilt Fund (HGILT) (An Open-ended Gilt Scheme)																				
Investment Objective	To generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or a State Government.																				
Asset Allocation Pattern of the Scheme	Types of Instruments	Short Term Plan	Long Term Plan																		
		Normal Allocation (% of Net Assets)	Normal Allocation (% of Net Assets)																		
	Government of India Dated Securities	75	75																		
	State Governments Dated Securities	0	15																		
	Government of India Treasury Bills	25	10																		
	In addition to the securities stated in the table above, the respective Plans may enter into repos/reverse repos in the securities that it will invest in or as may be permitted by the RBI.																				
Investment Strategy	<p>The Scheme offers investors two separate Plans (i.e. Short Term Plan and Long Term Plan) representing investments made and held in two separate investment portfolios. The portfolios may differ in the portfolio allocation to a particular asset class and the issue held as well as in the average maturity of each portfolio.</p> <ul style="list-style-type: none"> • Short Term Plan : It is proposed to invest the proceeds of the Short Term Plan in sovereign securities issued by the Central Government and/or a State Government with short to medium term residual maturities. • Long Term Plan : It is proposed to invest the proceeds of the Long Term Plan in sovereign securities issued by the Central Government and/or a State Government with medium to long term maturities. <p>The Scheme will purchase securities in the public offerings, as well as those traded in the secondary markets. On occasions, if deemed appropriate, the Scheme may also participate in auction of Government Securities.</p> <p>Being a dedicated Gilt Scheme, Investments will be restricted to Government of India Dated Securities, Treasury Bills and State Government Dated Securities. Yields on these instruments are dynamic and change from time to time. Factors affecting the yields include the prevalent liquidity conditions, expectations on supply of these instruments from the issuers and the economic scenario.</p> <p>Please refer to Scheme Information Document (SID) of the Scheme for complete details.</p>																				
Comparison of Existing Schemes & Risk Mitigation Strategy	For comparison of Existing Schemes, Risk Mitigation Strategy, Asset Under Management (AUM) and Number of Folios, please refer to point 1 on page 16-18 for details.																				
Risk Profile of the Scheme	Please refer to point 2 on page 19 for details.																				
Plans and Options	<p>Plans : • Short Term Plan (for investors who wish to invest for short time period)</p> <p>Options : • Growth Option • Dividend Option (Quarterly) Dividend Option offers Payout and Reinvestment facility.</p>	<p>Plans : • Long Term Plan (for investors who wish to invest for relatively longer time period)</p> <p>Options : • Growth Option • Dividend Option (Quarterly) Dividend Option offers Payout and Reinvestment facility.</p>																			
Applicable NAV	Please refer to point 3 on page 20 for details.																				
Minimum Application Amount / Number of Units (Under each Plan / Option)	Purchase	Additional Purchase	Repurchase																		
	₹ 5,000 and any amount thereafter.	₹ 1,000 and any amount thereafter.	₹ 500 or minimum of 50 units																		
Despatch of Repurchase (Redemption) Request	Within 10 Business Days of the receipt of the redemption request at the Official Points of Acceptance of HDFC Mutual Fund.																				
Benchmark Index	Short Term Plan : I-Sec Si-Bex	Long Term Plan : I-Sec Li-Bex																			
Dividend Policy	Please refer to point 4 on page 21 for details.																				
Name of the Fund Manager	Mr. Anil Bamboli Mr. Miten Lathia (Dedicated Fund Manager for Overseas Investments)																				
Name of the Trustee Company	HDFC Trustee Company Limited																				
Performance of the Scheme (as at March 31, 2011)	HGILT - Short Term Plan – Growth Option		Absolute Returns for each Financial Year for last 5 years[^]																		
	Period	Returns (%)[^]	Benchmark Returns (%)[#]																		
Last 1 Year (365 days)	5.31	4.90	<table border="1"> <caption>Absolute Returns for each Financial Year for last 5 years[^]</caption> <thead> <tr> <th>Financial Year</th> <th>HDFC Gilt Fund - Short Term Plan</th> <th>I-Sec Si-Bex</th> </tr> </thead> <tbody> <tr> <td>06-07</td> <td>4.92%</td> <td>6.06%</td> </tr> <tr> <td>07-08</td> <td>6.18%</td> <td>8.93%</td> </tr> <tr> <td>08-09</td> <td>5.91%</td> <td>12.27%</td> </tr> <tr> <td>09-10</td> <td>2.77%</td> <td>6.10%</td> </tr> <tr> <td>10-11</td> <td>5.31%</td> <td>4.90%</td> </tr> </tbody> </table>	Financial Year	HDFC Gilt Fund - Short Term Plan	I-Sec Si-Bex	06-07	4.92%	6.06%	07-08	6.18%	8.93%	08-09	5.91%	12.27%	09-10	2.77%	6.10%	10-11	5.31%	4.90%
Financial Year	HDFC Gilt Fund - Short Term Plan	I-Sec Si-Bex																			
06-07	4.92%	6.06%																			
07-08	6.18%	8.93%																			
08-09	5.91%	12.27%																			
09-10	2.77%	6.10%																			
10-11	5.31%	4.90%																			
Last 3 Years (1095 days)	4.65	7.72																			
Last 5 Years (1826 days)	5.02	7.60																			
Since Inception* (3536 days)	5.41	N.A.																			
[^] Past performance may or may not be sustained in the future Above returns are compounded annualized (CAGR). [#] I-Sec Si-Bex N.A. Not Available *Inception Date: July 25, '01																					

HDFC Gilt Fund (HGILT) (An Open-ended Gilt Scheme) (contd...)

Performance of the Scheme (as at March 31, 2011)	HGILT - Long Term Plan – Growth Option		Absolute Returns for each Financial Year for last 5 years [^]
	Period	Returns (%) [^]	Benchmark Returns (%) [#]
	Last 1 Year (365 days)	6.33	7.41
	Last 3 Years (1095 days)	6.17	8.38
	Last 5 Years (1826 days)	5.49	8.01
	Since Inception* (3536 days)	7.36	N.A.

[^] Past performance may or may not be sustained in the future
 Above returns are compounded annualized (CAGR).
[#] I-Sec Li-Bex
 N.A. Not Available
 * Inception Date: July 25, '01

Financial Year	HDFC Gilt Fund - Long Term Plan	I-Sec Li-Bex
06-07	2.43%	5.73%
07-08	6.36%	8.86%
08-09	8.15%	14.99%
09-10	4.06%	3.09%
10-11	6.33%	7.41%

Expenses of the Scheme	Continuous Offer Period		
(i) Load Structure (For Lumpsum Purchases and Investments through SIP/STP)	Entry Load : Not Applicable		
	Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder.		
	Exit Load :		
	Short Term Plan	Long Term Plan	
	Nil	<ul style="list-style-type: none"> In respect of each purchase / switch - in of units, an exit load of 0.25% is payable if units are redeemed / switched out within 3 months from the date of allotment. No exit load is payable if units are redeemed / switched - out after 3 months from the date of allotment. 	
	Also refer to point 5 on page 21 for further details on load structure. The Trustee reserves the right to change / modify the load structure from a prospective date.		
(ii) Recurring Expenses (% of weekly average Net Assets)	First ₹ 100 crores	2.25	Actual expenses for the previous financial year ended March 31, 2011 (Unaudited) :
	Next ₹ 300 crores	2.00	Short Term Plan : 0.50% p.a.,
	Next ₹ 300 crores	1.75	Long Term Plan : 0.50% p.a.
	Balance	1.50	
Waiver of Load for Direct Applications	Not Applicable. Please refer to point 6 on page 21 for details.		
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the Section on 'Taxation on investing in Mutual Funds' in the 'Statement of Additional Information' and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme.		
Daily Net Asset Value (NAV) Publication	The NAV will be declared on all Business Days and will be published in 2 newspapers. NAV can also be viewed on www.hdfcfund.com and www.amfiindia.com . Investors may also contact any of the Investor Service Centres (ISCs) of HDFC Mutual Fund.		
For Investor Grievances, Please contact	Please refer to point 7 on page 21 for details.		
Unit holder's Information	Please refer to point 8 on page 21 for details.		

Name & Type of Scheme	HDFC Floating Rate Income Fund (HFRIF) (An Open-ended Income Scheme)			
Investment Objective	To generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments, fixed rate debt / money market instruments swapped for floating rate returns, and fixed rate debt securities and money market instruments.			
Asset Allocation Pattern of the Scheme	Types of Instruments	Normal Allocation (% of Net Assets)		
	Fixed Rate Debt Securities (including securitised debt, Money Market Instruments & Floating Rate Debt Instruments swapped for fixed rate returns)	0 - 25		
	Floating Rate Debt Securities (including securitised debt, Money Market Instruments & Fixed Rate Debt Instruments swapped for floating rate returns)	75 - 100		
	The investment in securitised debt will not exceed 60% of the net assets of the respective Plans under the Scheme. The respective Plans under the Scheme may seek investment opportunity in Foreign Debt Securities (max. 60% of net assets of respective Plans) subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 75% of net assets of respective Plans) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996.			
Investment Strategy	<p>The net assets of the Scheme will be invested in a portfolio comprising substantially of floating rate debt / money market instruments, fixed rate debt instruments swapped for floating rate returns, and fixed rate debt instruments and money market instruments.</p> <p>The primary objective of this Scheme is to substantially minimise the interest rate risk for the investors. The fixed income derivative market has made considerable progress and has evolved into an excellent tool for risk management. The Scheme may use derivative instruments such as interest rate swaps (IRS), forward rate agreements (FRA) and any other derivative instruments as may be permitted by RBI / SEBI from time to time. The Scheme will invest directly in floating rate debt instruments or will swap the returns from fixed rate instruments into floating rate returns or vice versa by the use of derivatives.</p> <p>The portfolio of the Short Term Plan will normally be skewed towards short term maturities with higher liquidity and the portfolio of the Long Term Plan will be normally skewed towards longer term maturities.</p> <p>Please refer to Scheme Information Document (SID) of the Scheme for complete details.</p>			
Comparison of Existing Schemes & Risk Mitigation Strategy	For comparison of Existing Schemes, Risk Mitigation Strategy, Asset Under Management (AUM) and Number of Folios, please refer to point 1 on page 16-18 for details.			
Risk Profile of the Scheme	Please refer to point 2 on page 19 for details.			
Plans and Options	<p>Plans : • Short Term Plan (for investors who wish to invest for short time period) – Wholesale Option & Retail Option</p> <p>Options : • Growth Option • Dividend Option</p> <p>Dividend Option offers Daily Dividend Option with Reinvestment facility only and Weekly* and Monthly** Dividend Option with Payout and Reinvestment facility.</p> <p>* Every Monday (or immediately succeeding Business Day if that day is not a Business Day)</p> <p>** Last Monday of the Month (or immediately succeeding Business Day if that day is not a Business Day)</p>	<p>Plans : • Long Term Plan (for investors who wish to invest for relatively longer time period)</p> <p>Options : • Growth Option • Dividend Option (Weekly*)</p> <p>Dividend Option offers Reinvestment facility only.</p> <p>* Every Monday (or immediately succeeding Business Day if that day is not a Business Day)</p>		
Applicable NAV	Please refer to point 3 on page 20 for details.			
Minimum Application Amount / Number of Units (Under each Plan / Option)	Short Term Plan	Purchase	Additional Purchase	Repurchase
	Retail Option			
	Growth Option, Weekly Dividend Option and Monthly Dividend Option	₹ 5,000 and any amount thereafter.	₹ 1,000 and any amount thereafter.	₹ 1,000 or minimum of 100 units
	Daily Dividend Option	₹ 1,00,000 and any amount thereafter.	₹ 1,00,000 and any amount thereafter.	₹ 50,000 or minimum of 5,000 units
	Wholesale Option (Under each Option)	₹ 10 Lakhs and any amount thereafter.	₹ 1 and any amount thereafter.	₹ 50,000 or minimum of 5,000 units
	Long Term Plan (Under each Option)	₹ 5,000 and any amount thereafter.	₹ 1,000 and any amount thereafter.	₹ 500 or minimum of 50 units
Despatch of Repurchase (Redemption) Request	Within 10 Business Days of the receipt of the redemption request at the Official Points of Acceptance of HDFC Mutual Fund.			
Benchmark Index	CRISIL Liquid Fund Index			
Dividend Policy	Please refer to point 4 on page 21 for details.			
Name of the Fund Manager	Mr. Shobhit Mehrotra Mr. Miten Lathia (Dedicated Fund Manager for Overseas Investments)			
Name of the Trustee Company	HDFC Trustee Company Limited			

HDFC Floating Rate Income Fund (HFRIF) (An Open-ended Income Scheme) (contd...)

Performance of the Scheme (as at March 31, 2011)	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th colspan="3" style="text-align: left;">HFRIF – Short Term Plan – Retail Option Growth Option</th> </tr> <tr> <th style="width: 40%;">Period</th> <th style="width: 20%;">Returns (%)[^]</th> <th style="width: 40%;">Benchmark Returns (%)#</th> </tr> <tr> <td>Last 1 Year (365 days)</td> <td style="text-align: center;">6.27</td> <td style="text-align: center;">6.21</td> </tr> <tr> <td>Last 3 Years (1095 days)</td> <td style="text-align: center;">6.60</td> <td style="text-align: center;">6.22</td> </tr> <tr> <td>Last 5 Years (1826 days)</td> <td style="text-align: center;">7.07</td> <td style="text-align: center;">6.51</td> </tr> <tr> <td>Since Inception* (2996 days)</td> <td style="text-align: center;">6.31</td> <td style="text-align: center;">5.71</td> </tr> <tr> <td colspan="3"> [^] Past performance may or may not be sustained in the future Above returns are compounded annualized (CAGR). * Inception Date: January 16, '03 # CRISIL Liquid Fund Index </td> </tr> </table>	HFRIF – Short Term Plan – Retail Option Growth Option			Period	Returns (%) [^]	Benchmark Returns (%)#	Last 1 Year (365 days)	6.27	6.21	Last 3 Years (1095 days)	6.60	6.22	Last 5 Years (1826 days)	7.07	6.51	Since Inception* (2996 days)	6.31	5.71	[^] Past performance may or may not be sustained in the future Above returns are compounded annualized (CAGR). * Inception Date: January 16, '03 # CRISIL Liquid Fund Index			<p style="text-align: center;">Absolute Returns for each Financial Year for last 5 years[^]</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <caption>Absolute Returns for each Financial Year for last 5 years[^]</caption> <thead> <tr> <th>Financial Year</th> <th>HDFC Floating Rate Income Fund - Short Term Plan - Retail Option</th> <th>CRISIL Liquid Fund Index</th> </tr> </thead> <tbody> <tr> <td>06-07</td> <td style="text-align: center;">7.18%</td> <td style="text-align: center;">6.41%</td> </tr> <tr> <td>07-08</td> <td style="text-align: center;">8.36%</td> <td style="text-align: center;">7.50%</td> </tr> <tr> <td>08-09</td> <td style="text-align: center;">8.79%</td> <td style="text-align: center;">8.81%</td> </tr> <tr> <td>09-10</td> <td style="text-align: center;">4.78%</td> <td style="text-align: center;">3.69%</td> </tr> <tr> <td>10-11</td> <td style="text-align: center;">6.27%</td> <td style="text-align: center;">6.21%</td> </tr> </tbody> </table>	Financial Year	HDFC Floating Rate Income Fund - Short Term Plan - Retail Option	CRISIL Liquid Fund Index	06-07	7.18%	6.41%	07-08	8.36%	7.50%	08-09	8.79%	8.81%	09-10	4.78%	3.69%	10-11	6.27%	6.21%
HFRIF – Short Term Plan – Retail Option Growth Option																																									
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Waiver of Load for Direct Applications	Not Applicable. Please refer to point 6 on page 21 for details.																																								
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the Section on 'Taxation on investing in Mutual Funds' in the 'Statement of Additional Information' and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme.																																								
Daily Net Asset Value (NAV) Publication	The NAV will be declared on all Business Days and will be published in 2 newspapers. NAV can also be viewed on www.hdfcfund.com and www.amfiindia.com . Investors may also contact any of the Investor Service Centres (ISCs) of HDFC Mutual Fund.																																								
For Investor Grievances, Please contact	Please refer to point 7 on page 21 for details.																																								
Unit holder's Information	Please refer to point 8 on page 21 for details.																																								

Name & Type of Scheme	HDFC Liquid Fund (HLF) (An Open-ended Liquid Income Scheme)		
Investment Objective	To enhance income consistent with a high level of liquidity, through a judicious portfolio mix comprising of money market and debt instruments.		
Asset Allocation Pattern of the Scheme	Types of Instruments	Normal Allocation* (% of Net Assets)	
	Money Market Instruments (including cash / CBLO / Reverse Repo)	50 - 90	
	Debt Instruments (including securitised debt)	10 - 50	
	<p>The Scheme may seek investment opportunity in Foreign Debt Securities (max. 50% of net assets) subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 20% of net assets) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996.</p> <p>* On introduction of cheque writing facility a minimum of 80% of the net assets (as prescribed by RBI) or such other minimum asset allocation as may be prescribed by RBI from time to time will be invested in money market instruments.</p>		
Investment Strategy	<p>The net assets of the Scheme will be invested in debt securities and money market instruments with maturity of upto 91 days only. In case of securities with put and call options (daily or otherwise) the residual maturity shall not be greater than 91 days. Consistent with the investment objectives of the Scheme, the AMC aims to identify securities which offer superior returns at lower level of risk while maintaining the liquidity profile. The Scheme may use derivative instruments such as interest rate swaps (IRS), forward rate agreements (FRA) and any other derivative instruments as may be permitted by RBI / SEBI from time to time.</p> <p>Please refer to Scheme Information Document (SID) of the Scheme for complete details.</p>		
Comparison of Existing Schemes & Risk Mitigation Strategy	For comparison of Existing Schemes, Risk Mitigation Strategy, Asset Under Management (AUM) and Number of Folios, please refer to point 1 on page 16-18 for details.		
Risk Profile of the Scheme	Please refer to point 2 on page 19 for details.		
Plans and Options	<p>Plans : • Nil</p> <p>Options : • Growth Option • Dividend Option</p> <p>Dividend Option offers Daily Dividend Option with Reinvestment facility only and Weekly* Dividend Option and Monthly** Dividend Option with Payout and Reinvestment facility</p> <p>* Every Monday (or immediately succeeding Business Day if that day is not a Business Day)</p> <p>** Last Monday of the Month (or immediately succeeding Business Day if that day is not a Business Day)</p>	<p>• HLF – Premium Plan</p> <p>• Each Plan offers Growth and Dividend Option. Dividend Option under HLF – Premium Plan offers Daily Dividend Option with Reinvestment facility only and Weekly* Dividend Option with Payout and Reinvestment facility</p> <p>Dividend Option under HLF-Premium Plus Plan offer Weekly* Dividend Option with Payout and Reinvestment facility</p> <p>* Every Monday (or immediately succeeding Business Day if that day is not a Business Day)</p>	<p>• HLF – Premium Plus Plan</p>
Applicable NAV	<p>a) For Purchases :</p> <p>i) In respect of valid application received upto 2.00 p.m. on a day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the respective Liquid Schemes/Plans before the cut-off time i.e. available for utilization before the cut-off time - the closing NAV of the day immediately preceding the day of receipt of application shall be applicable;</p> <p>ii) In respect of valid application received after 2.00 p.m. on a day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the respective Liquid Schemes/Plans on the same day i.e. available for utilization on the same day - the closing NAV of the day immediately preceding the next Business Day shall be applicable; and</p> <p>iii) Irrespective of the time of receipt of application at the official point(s) of acceptance, where the funds for the entire amount of subscription/purchase as per the application are not credited to the bank account of the respective Liquid Schemes/Plans before the cut-off time i.e. not available for utilization before the cut-off time - the closing NAV of the day immediately preceding the day on which the funds are available for utilization shall be applicable.</p> <p>b) For Switch-in:</p> <p>i) Application for switch-in must be received before the applicable cut-off time.</p> <p>ii) Funds for the entire amount of subscription/purchase as per the switch-in request must be credited to the bank account of the respective switch-in liquid schemes before the cut-off time.</p> <p>iii) The funds must be available for utilization before the cut-off time, by the respective switch-in schemes.</p> <p>c) Redemptions and Switch-outs :</p> <p>i) In respect of valid applications received upto 3.00 p.m. at the Official Points of Acceptance, the closing NAV of the day immediately preceding the next business day shall be applicable; and</p> <p>ii) In respect of valid applications received after 3.00 p.m. at the Official Points of Acceptance, the closing NAV of the next business day shall be applicable.</p>		
Minimum Application Amount / Number of Units (Under each Plan / Option)		Purchase	Additional Purchase
	HLF - Growth Option	₹ 10,000 and any amount thereafter.	₹ 10,000 and any amount thereafter.
	HLF - Dividend Option	₹ 1,00,000 and any amount thereafter.	₹ 1,00,000 and any amount thereafter.
	HLF - Premium Plan - Growth Option	₹ 5 Crores and any amount thereafter.	₹ 1 and any amount thereafter.
	HLF - Premium Plan - Dividend Option	₹ 5 Crores and any amount thereafter.	₹ 1 and any amount thereafter.
	HLF - Premium Plus Plan - Growth Option	₹ 20 Crores and any amount thereafter.	₹ 1 and any amount thereafter.
	HLF - Premium Plus Plan - Dividend Option	₹ 20 Crores and any amount thereafter.	₹ 1 and any amount thereafter.
			Repurchase
			₹ 5,000 or minimum of 500 Units
			₹ 50,000 or minimum of 5,000 Units
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Despatch of Repurchase (Redemption) Request	Within 10 Business Days of the receipt of the redemption request at the Official Points of Acceptance of HDFC Mutual Fund.		
Benchmark Index	CRISIL Liquid Fund Index		
Dividend Policy	Please refer to point 4 on page 21 for details.		
Name of the Fund Manager	Mr. Shobhit Mehrotra Mr. Miten Lathia (Dedicated Fund Manager for Overseas Investments)		
Name of the Trustee Company	HDFC Trustee Company Limited		

HDFC Liquid Fund (HLF) (An Open-ended Liquid Income Scheme) (contd...)

Performance of the Scheme (as at March 31, 2011)	HLF – Growth Option	Absolute Returns for each Financial Year for last 5 years [^]																																				
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Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the Section on 'Taxation on investing in Mutual Funds' in the 'Statement of Additional Information' and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme.																																					
Daily Net Asset Value (NAV) Publication	The NAV will be declared on all Business Days and will be published in 2 newspapers. NAV can also be viewed on www.hdfcfund.com and www.amfiindia.com . Investors may also contact any of the Investor Service Centres (ISCs) of HDFC Mutual Fund.																																					
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Name & Type of Scheme	HDFC Cash Management Fund (HCMF)-Savings Plan & Call Plan (An Open-ended High Liquidity Income Scheme) HDFC Cash Management Fund (HCMF)-Treasury Advantage Plan (An Open-ended Income Scheme)		
Investment Objective	Savings Plan & Call Plan : To generate optimal returns while maintaining safety and high liquidity. Treasury Advantage Plan : To generate regular income through investment in debt securities and money market instruments.		
Asset Allocation Pattern of the Scheme	Type of Instruments	Normal Allocation (% of Net Assets)	
	Savings Plan		
	Debt instruments (Including Securitised Debt**)	Upto 100	
	Money Market Instruments	Upto 100	
	**Investment in Securitised debt, if undertaken, can be undertaken upto 100% of the net assets of the Scheme.		
	Call Plan		
	Debt and Money Market instruments (including MIBOR linked instruments with daily put and call option)	Upto 100	
	Treasury Advantage Plan		
	Fixed Rate Debt Securities & Money Market Instruments	50	
	Floating Rate Debt & Money Market Instruments	50	
	It is the intention of the Scheme that the investments in securitised debts will not normally exceed 50% of the net assets of the Scheme. The respective Plan(s) under Scheme may seek investment opportunity in overseas markets in Foreign Debt Securities and Mutual Funds (max. 20% of net assets / 25% of net assets in case of Treasury Advantage Plan) subject to SEBI (Mutual Funds) Regulations, 1996. The Scheme may use derivatives mainly for the purpose of hedging and portfolio balancing (max. 25% of net assets / 50% of net assets in case of Treasury Advantage Plan) based on the opportunities available subject to SEBI (Mutual Funds) Regulations, 1996.		
Investment Strategy	<p>Savings Plan: The Savings Plan is suitable for investors' especially institutional investors who have short-term savings/investment horizon and seek liquidity of their investment at short notice. The net assets of the Savings Plan will be invested in debt securities and money market instruments with maturity of upto 91 days only. In case of securities with put and call options (daily or otherwise) the residual maturity shall not be greater than 91 days. The Plan may use derivative instruments such as interest rate swaps (IRS), forward rate agreements (FRA) and any other derivative instruments as may be permitted by RBI / SEBI from time to time.</p> <p>Call Plan: The net assets of the Call Plan will be invested in debt securities and money market instruments with maturity of upto 91 days only. In case of securities with put and call options (daily or otherwise) the residual maturity shall not be greater than 91 days. Investments under the Call Plan would be made predominantly in Collateralised Borrowing & Lending Obligations (CBLO), overnight reverse repos in Government securities and fixed income securities with overnight maturity/ liquidity. The Plan may use derivative instruments such as interest rate swaps (IRS), forward rate agreements (FRA) and any other derivative instruments as may be permitted by RBI / SEBI from time to time.</p> <p>Treasury Advantage Plan: The net assets of the Treasury Advantage Plan will be invested in debt securities and money market instruments. This Scheme is suitable for investors having a short-term investment horizon and seek high levels of liquidity for their investments. This Scheme would endeavour to generate regular returns commensurate with low levels of interest rate risk. The Scheme may use derivative instruments such as interest rate swaps (IRS), forward rate agreements (FRA) and any other derivative instruments as may be permitted by RBI / SEBI from time to time.</p> <p>Please refer to Scheme Information Document (SID) of the Scheme for complete details.</p>		
Comparison of Existing Schemes & Risk Mitigation Strategy	For comparison of Existing Schemes, Risk Mitigation Strategy, Asset Under Management (AUM) and Number of Folios, please refer to point 1 on page 16-18 for details.		
Risk Profile of the Scheme	Please refer to point 2 on page 19 for details.		
Plans and Options	<p>Plans :</p> <ul style="list-style-type: none"> • Savings Plan <p>Options :</p> <ul style="list-style-type: none"> • Growth Option • Dividend Option <p>Dividend Option offers Daily Dividend Option with reinvestment facility only and Weekly* Dividend Option with Payout and Reinvestment facility.</p> <p>* Every Friday (or immediately succeeding Business Day if that day is not a Business Day)</p>	<ul style="list-style-type: none"> • Call Plan • Growth Option • Daily Dividend Option <p>The Dividend Option offers Reinvestment facility only</p>	<ul style="list-style-type: none"> • Treasury Advantage Plan – Retail Option & Wholesale Option • Growth Option • Dividend Option <p>Dividend Option offers Daily Dividend Option with reinvestment facility only and Weekly* and Monthly** Dividend Option with payout and reinvestment facility.</p> <p>* Every Monday (or immediately succeeding Business Day if that day is not a Business Day) ** Last Monday of the Month (or immediately succeeding Business Day if that day is not a Business Day)</p>
Applicable NAV	<p>Savings Plan & Call Plan :</p> <p>a) For Purchases :</p> <ol style="list-style-type: none"> In respect of valid application received upto 2.00 p.m. on a day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the respective Liquid Schemes/Plans before the cut-off time i.e. available for utilization before the cut-off time - the closing NAV of the day immediately preceding the day of receipt of application shall be applicable; In respect of valid application received after 2.00 p.m. on a day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the respective Liquid Schemes/Plans on the same day i.e. available for utilization on the same day - the closing NAV of the day immediately preceding the next Business Day shall be applicable; and Irrespective of the time of receipt of application at the official point(s) of acceptance, where the funds for the entire amount of subscription/purchase as per the application are not credited to the bank account of the respective Liquid Schemes/Plans before the cut-off time i.e. not available for utilization before the cut-off time - the closing NAV of the day immediately preceding the day on which the funds are available for utilization shall be applicable. <p>b) For Switch-in:</p> <ol style="list-style-type: none"> Application for switch-in must be received before the applicable cut-off time. Funds for the entire amount of subscription/purchase as per the switch-in request must be credited to the bank account of the respective switch-in liquid schemes before the cut-off time. The funds must be available for utilization before the cut-off time, by the respective switch-in schemes. <p>c) Redemptions and Switch-outs :</p> <ol style="list-style-type: none"> In respect of valid applications received upto 3.00 p.m. at the Official Points of Acceptance, the closing NAV of the day immediately preceding the next business day shall be applicable; and In respect of valid applications received after 3.00 p.m. at the Official Points of Acceptance, the closing NAV of the next business day shall be applicable. <p>Treasury Advantage Plan : Please refer to point 3 on page 20 for details.</p>		

HDFC Cash Management Fund (HCMF)-Savings Plan & Call Plan (An Open-ended High Liquidity Income Scheme)
HDFC Cash Management Fund (HCMF)-Treasury Advantage Plan (An Open-ended Income Scheme) (Contd...)

Minimum Application Amount / Number of Units (Under each Plan / Option)	Savings Plan	Purchase	Additional Purchase	Repurchase
		Growth Option	₹ 10,000 and any amount thereafter.	₹ 10,000 and any amount thereafter.
	Dividend Option	₹ 1,00,000 and any amount thereafter.	₹ 1,00,000 and any amount thereafter.	₹ 50,000 or minimum of 5,000 units
	Call Plan Growth & Dividend Option	₹ 1,00,000 and any amount thereafter.	₹ 1,00,000 and any amount thereafter.	₹ 50,000 or minimum of 5,000 units
	Treasury Advantage Plan - Retail Option Growth, Weekly and Monthly Dividend Option	₹ 5,000 and any amount thereafter.	₹ 1,000 and any amount thereafter.	₹ 1,000 or minimum of 100 units
	Daily Dividend Option	₹ 1,00,000 and any amount thereafter.	₹ 1,00,000 and any amount thereafter.	₹ 50,000 or minimum of 5,000 units
	Treasury Advantage Plan - Wholesale Option (Under each Option)	₹ 1 Crore and any amount thereafter.	₹ 1 and any amount thereafter.	₹ 50,000 or minimum of 5,000 units

Despatch of Repurchase (Redemption) Request Within 10 Business Days of the receipt of the redemption request at the Official Points of Acceptance of HDFC Mutual Fund.

Benchmark Index CRISIL Liquid Fund Index

Dividend Policy Please refer to point 4 on page 21 for details.

Name of the Fund Manager Mr. Anil Bamboli: Treasury Advantage Plan. Mr. Bharat Pareek: Savings Plan & Call Plan
 Mr. Miten Lathia (Dedicated Fund Manager for Overseas Investments) : Savings Plan, Treasury Advantage Plan & Call Plan

Name of the Trustee Company HDFC Trustee Company Limited

Performance of the Scheme (as at March 31, 2011)	HCMF – Savings Plan – Growth Option			Absolute Returns for each Financial Year for last 5 years [^]
	Period	Returns (%) [^] @	Benchmark Returns (%)#	
	Last 1 Year (365 days)	6.47	6.21	
	Last 3 Years (1095 days)	6.61	6.22	
	Last 5 Years (1826 days)	7.07	6.51	
	Last 10 Years (3653 days)	6.57	N.A.	
	Since Inception* (4151 days)	6.54	N.A.	

[^] Past performance may or may not be sustained in the future
 Above returns are compounded annualized (CAGR).
 * Inception Date: November 18, '99
 # CRISIL Liquid Fund Index N.A. Not Available
 @ All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV).

Performance of the Scheme (as at March 31, 2011)	HCMF - Treasury Advantage Plan Retail Option - Growth Option			Absolute Returns for each Financial Year for last 5 years [^]
	Period	Returns (%) [^]	Benchmark Returns (%)#	
	Last 1 Year (365 days)	6.35	6.21	
	Last 3 Years (1095 days)	6.52	6.22	
	Last 5 Years (1826 days)	7.01	6.51	
	Last 10 Years (3653 days)	6.49	N.A.	
	Since Inception* (4151 days)	6.86	N.A.	

[^] Past performance may or may not be sustained in the future
 Above returns are compounded annualized (CAGR).
 * Inception Date: November 18, '99
 # CRISIL Liquid Fund Index
 N.A. Not Available

Performance of the Scheme (as at March 31, 2011)	HCMF - Treasury Advantage Plan Wholesale Option - Growth Option			Absolute Returns for each Financial Year for last 3 years [^]
	Period	Returns (%) [^]	Benchmark Returns (%)#	
	Last 1 Year (365 days)	6.61	6.21	
	Last 3 Years (1095 days)	6.86	6.22	
	Since Inception* (1438 days)	7.23	6.41	

[^] Past performance may or may not be sustained in the future
 Above returns are compounded annualized (CAGR).
 * Inception Date: April 23, '07
 # CRISIL Liquid Fund Index
 N.A. Not Available

HDFC Cash Management Fund (HCMF)-Savings Plan & Call Plan (An Open-ended High Liquidity Income Scheme)
HDFC Cash Management Fund (HCMF)-Treasury Advantage Plan (An Open-ended Income Scheme) (Contd...)

Performance of the Scheme (as at March 28, 2011)	HCMF - Call Plan – Growth Option		Absolute Returns for each Financial Year for last 5 years [^]																			
	Period	Returns (%) [^]	Benchmark Returns (%)#																			
	Last 1 Year (365 days)	5.53	6.21	<table border="1"> <caption>Absolute Returns for each Financial Year for last 5 years[^]</caption> <thead> <tr> <th>Financial Year</th> <th>HDFC Cash Management Fund - Call Plan</th> <th>CRISIL Liquid Fund Index</th> </tr> </thead> <tbody> <tr> <td>06-07</td> <td>7.23%</td> <td>6.41%</td> </tr> <tr> <td>07-08</td> <td>6.91%</td> <td>7.50%</td> </tr> <tr> <td>08-09</td> <td>6.91%</td> <td>8.81%</td> </tr> <tr> <td>09-10</td> <td>3.11%</td> <td>3.69%</td> </tr> <tr> <td>10-11</td> <td>5.53%</td> <td>6.21%</td> </tr> </tbody> </table>	Financial Year	HDFC Cash Management Fund - Call Plan	CRISIL Liquid Fund Index	06-07	7.23%	6.41%	07-08	6.91%	7.50%	08-09	6.91%	8.81%	09-10	3.11%	3.69%	10-11	5.53%	6.21%
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	Last 5 Years (1826 days)	5.93	6.51																			
	Since Inception* (3340 days)	5.35	N.A.																			
[^] Past performance may or may not be sustained in the future Above returns are compounded annualized (CAGR). * Inception Date: February 6, '02 # CRISIL Liquid Fund Index N.A. Not Available																						
Expenses of the Scheme	Continuous Offer Period																					
(i) Load Structure (For Lumpsum Purchases and Investments through SIP/STP)	Savings Plan, Treasury Advantage Plan and Call Plan : Entry Load : Not Applicable Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder. Exit Load: Savings Plan, Treasury Advantage Plan & Call Plan : Nil Also refer to point 5 on page 21 for further details on load structure. The Trustee reserves the right to change / modify the load structure from a prospective date.																					
(ii) Recurring Expenses (% of weekly average Net Assets)	First ₹ 100 crores Next ₹ 300 crores Next ₹ 300 crores Balance	2.25 2.00 1.75 1.50	Actual expenses for the previous financial year ended March 31, 2011 (Unaudited) : Savings Plan : 0.43% p.a., Treasury Advantage Plan : 0.52% p.a., Call Plan : 0.14% p.a.																			
Waiver of Load for Direct Applications	Not Applicable. Please refer to point 6 on page 21 for details.																					
Tax treatment for the Investors (Unit holders)	Investors are advised to refer to the Section on ' Taxation on investing in Mutual Funds ' in the ' Statement of Additional Information ' and to consult their own tax advisors with respect to the specific amount of tax and other implications arising out of their participation in the Scheme.																					
Daily Net Asset Value (NAV) Publication	The NAV will be declared on all Business Days and will be published in 2 newspapers. NAV can also be viewed on www.hdfcfund.com and www.amfiindia.com . Investors may also contact any of the Investor Service Centres (ISCs) of HDFC Mutual Fund.																					
For Investor Grievances, Please contact	Please refer to point 7 on page 21 for details.																					
Unit holder's Information	Please refer to point 8 on page 21 for details.																					

Information Common to Schemes (as applicable)

1) Comparison of Existing Debt Schemes

Name of the Scheme	HDFC Income Fund	HDFC Short Term Plan	HDFC High Interest Fund	HDFC Short Term Opportunities Fund	HDFC Medium Term Opportunities Fund	HDFC Floating Rate Income Fund
Type of Scheme	Open-ended Income Scheme	Open-ended Income Scheme	Open-ended Income Scheme	Open-Ended Income Scheme	Open-Ended Income Scheme	Open-ended Income Scheme
Investment Objective	To optimise returns while maintaining a balance of safety, yield and liquidity.	To generate regular income through investment in debt securities and money market instruments.	To generate income by investing in a range of debt and money market instruments of various maturity dates with a view to maximise income while maintaining the optimum balance of yield, safety and liquidity.	To generate regular income through investments in Debt/Money Market Instruments and Government Securities with maturities not exceeding 30 months.	To generate regular income through investments in Debt/Money Market Instruments and Government Securities with maturities not exceeding 60 months.	To generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments swapped for floating rate returns and fixed rate debt securities and money market instruments.
Investment Strategy [Please refer to Scheme Information Document (SID) of the Scheme(s) for complete details.]	The net assets of the Scheme will be invested in Debt Securities and Money Market Instruments. The AMC will strive to assess risk of the potential investment in terms of credit risk, interest rate risk and liquidity risk. Based on this analysis, the AMC would manage the investments of the Scheme on a dynamic basis to exploit emerging opportunities in the investment universe and manage risks at all points in time. The AMC will attempt to reduce liquidity risk by investing in securities that would result in a staggered maturity profile of the portfolio, investment in structured securities that provide easy liquidity and securities that have reasonable secondary market activity. Consistent with the investment objectives of the scheme, the AMC aims to identify securities which offer superior levels of yield at low levels of risk. The Scheme may use derivative instruments such as interest rate swaps (IRS), forward rate agreements (FRA) and any other derivative instruments as may be permitted by RBI / SEBI from time to time.	The net assets of the Scheme will be invested in Debt Securities and Money Market Instruments. The Scheme may use derivative instruments such as interest rate swaps (IRS), forward rate agreements (FRA) and any other derivative instruments as may be permitted by RBI / SEBI from time to time.	HHF : The net assets of the Scheme will be invested in debt securities and money market instruments. The investment strategy of restricting the portfolio largely to debt securities, money market, and related instruments is intended to reduce risk while maintaining steady income. Credit risk will be minimised by investing only in those companies/industries that have been researched by the Investment Manager's research team supported by information from credit rating agencies. Risk will also be reduced through diversification of the portfolio. The Scheme may use derivative instruments such as interest rate swaps (IRS), forward rate agreements (FRA) and any other derivative instruments as may be permitted by RBI / SEBI from time to time. HHF - STP : As per the normal asset allocation of HHF - STP, investments in debt securities and money market and related instruments with a maturity of more than two years will be in the range of 0-50% of net assets and investments in debt securities and money market and related instruments with a maturity of less than two years will be in the range of 0-100% of net assets. HDFC High Interest Fund - Short Term Plan has been designed to provide more stable returns to shorter-term investors with lower interest rate risk than HDFC High Interest Fund (the main scheme). Except for this, the investment strategy for HHF-STP would be in line with that of the main Scheme.	The investment objective of the Scheme is to generate regular income through investments in Debt/Money Market Instruments and Government Securities with maturities not exceeding 30 months. The Scheme seeks to generate income through investments in a range of debt and money market instruments of various credit ratings (above investment grade) with a view to maximizing income while maintaining an optimum balance of yield, safety and liquidity. The Scheme shall endeavour to develop a well-diversified, high credit portfolio of debt (including Securitized debt) and other securities that minimizes liquidity and credit risk.	The investment objective of the Scheme is to generate regular income through investments in Debt/Money Market Instruments and Government Securities with maturities not exceeding 60 months. The Scheme seeks to generate income through investments in a range of debt and money market instruments of various credit ratings (above investment grade) with a view to maximizing income while maintaining an optimum balance of yield, safety and liquidity. The Scheme shall endeavour to develop a well-diversified, high credit portfolio of debt (including Securitized debt) and other securities that minimizes liquidity and credit risk.	The net assets of the Scheme will be invested in a portfolio comprising substantially of floating rate debt / money market instruments, fixed rate debt instruments swapped for floating rate returns and fixed rate debt securities and money market instruments.
Risk Mitigation Strategy	<ul style="list-style-type: none"> Exposure to debt securities, other than Sovereign exposures, would be diversified, comprising a number of issuers across the financial and manufacturing / services sectors. This shall aid in managing concentration risk and sector-specific risks. Investments in debt / money market securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk. The Scheme seeks to manage the duration of debt assets on a proactive basis to manage interest rate risks and to optimise returns. A credit evaluation of each debt exposure would be undertaken. This would also consider the credit ratings given to the instrument by recognised rating agencies. 	<ul style="list-style-type: none"> Exposure to debt securities, other than Sovereign exposures, would be diversified, comprising a number of issuers across the financial and manufacturing / services sectors. This shall aid in managing concentration risk and sector-specific risks. Investments in debt / money market securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk. The Scheme seeks to manage the duration of debt assets on a proactive basis to manage interest rate risks and to optimise returns. A credit evaluation of each debt exposure would be undertaken. This would also consider the credit ratings given to the instrument by recognised rating agencies. 	<ul style="list-style-type: none"> Exposure to debt securities, other than Sovereign exposures, would be diversified, comprising a number of issuers across the financial and manufacturing / services sectors. This shall aid in managing concentration risk and sector-specific risks. Investments in debt / money market securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk. As the Scheme has a can maturity of a security, it shall anchor investors with a similar investment horizon. However to mitigate liquidity risk, the Scheme shall invest in marketable securities, which shall be used to meet redemption. On expectation of redemption in future, the Scheme may suitably increase cash / money market component. Fixed income scheme portfolios having predominant or higher proportion in securities with maturities of more than 30 months bucket are likely to have more volatility. This Scheme may have relatively lower volatility since interest rate risk has been capped by limiting the maturity of the securities to a period not exceeding 30 months. 	<ul style="list-style-type: none"> Exposure to debt securities, other than Sovereign exposures, would be diversified, comprising a number of issuers across the financial and manufacturing / services sectors. This shall aid in managing concentration risk and sector-specific risks. Investments in debt / money market securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk. As the Scheme has a can maturity of a security, it shall anchor investors with a similar investment horizon. However to mitigate liquidity risk, the Scheme shall invest in marketable securities, which shall be used to meet redemption. On expectation of redemption in future, the Scheme may suitably increase cash / money market component. Fixed income scheme portfolios having predominant or higher proportion in securities with maturities of more than 30 months bucket are likely to have more volatility. This Scheme may have relatively lower volatility since interest rate risk has been capped by limiting the maturity of the securities to a period not exceeding 60 months. 	<ul style="list-style-type: none"> Exposure to debt securities, other than Sovereign exposures, would be diversified, comprising a number of issuers across the financial and manufacturing / services sectors. This shall aid in managing concentration risk and sector-specific risks. Investments in debt / money market securities would be undertaken after assessing the associated credit risk and liquidity risk as well as assessing the interest rate outlook. The Scheme seeks to manage the duration of debt assets on a proactive basis to manage interest rate risks and to optimise returns. A credit evaluation of each debt exposure would be undertaken. This would also consider the credit ratings given to the instrument by recognised rating agencies. 	<ul style="list-style-type: none"> Exposure to debt securities, other than Sovereign exposures, would be diversified, comprising a number of issuers across the financial and manufacturing / services sectors. This shall aid in managing concentration risk and sector-specific risks. Investments in debt / money market securities would be undertaken after assessing the associated credit risk and liquidity risk as well as assessing the interest rate outlook. The Scheme seeks to manage the duration of debt assets on a proactive basis to manage interest rate risks and to optimise returns. A credit evaluation of each debt exposure would be undertaken. This would also consider the credit ratings given to the instrument by recognised rating agencies.

Information Common to Schemes (as applicable) (contd...)

1) Comparison of Existing Debt Schemes (contd...)

Name of the Scheme	HDFC Income Fund	HDFC Short Term Plan	HDFC High Interest Fund	HDFC Short Term Opportunities Fund	HDFC Medium Term Opportunities Fund	HDFC Floating Rate Income Fund
Risk Mitigation Strategy (Contd.)	securities would normally be undertaken in instruments that have been assigned high investment grade ratings by any of the recognised rating agencies. Unrated investments, if any, would require specific approval from a committee constituted for the purpose. <ul style="list-style-type: none"> For mitigating liquidity risk, the Scheme will adopt a three-pronged mix of strategies comprising investment in various maturities, investing in securities providing relatively easy liquidity, securities having a reasonable secondary market activity. 	rating agencies. Investments in debt / money market securities would normally be undertaken in instruments that have been assigned high investment grade ratings by any of the recognised rating agencies. Unrated investments, if any, would require specific approval from a committee constituted for the purpose. <ul style="list-style-type: none"> For mitigating liquidity risk, the Scheme will adopt a three-pronged mix of strategies comprising investment in various maturities, investing in securities providing relatively easy liquidity, securities having a reasonable secondary market activity. 	rating agencies. Investments in debt / money market securities would normally be undertaken in instruments that have been assigned high investment grade ratings by any of the recognised rating agencies. Unrated investments, if any, would require specific approval from a committee constituted for the purpose. <ul style="list-style-type: none"> For mitigating liquidity risk, the Scheme will adopt a three-pronged mix of strategies comprising investment in various maturities, investing in securities providing relatively easy liquidity, securities having a reasonable secondary market activity. 	<ul style="list-style-type: none"> The Scheme seeks to manage the duration of debt assets on a proactive basis to manage interest rate risks and to optimise returns. A credit evaluation of each debt exposure would be undertaken. This would also consider the credit ratings given to the instrument by recognised rating agencies. Investments in debt / money market securities would normally be undertaken in instruments that have been assigned high investment grade ratings by any of the recognised rating agencies. Unrated investments, if any, would require specific approval from a committee constituted for the purpose. For mitigating liquidity risk, the Scheme will adopt a three-pronged mix of strategies comprising investment in various maturities, investing in securities providing relatively easy liquidity, securities having a reasonable secondary market activity. 	<ul style="list-style-type: none"> The Scheme seeks to manage the duration of debt assets on a proactive basis to manage interest rate risks and to optimise returns. A credit evaluation of each debt exposure would be undertaken. This would also consider the credit ratings given to the instrument by recognised rating agencies. Investments in debt / money market securities would normally be undertaken in instruments that have been assigned high investment grade ratings by any of the recognised rating agencies. Unrated investments, if any, would require specific approval from a committee constituted for the purpose. For mitigating liquidity risk, the Scheme will adopt a three-pronged mix of strategies comprising investment in various maturities, investing in securities providing relatively easy liquidity, securities having a reasonable secondary market activity. 	<p>given to the instrument by recognised rating agencies. Investments in debt / money market securities would normally be undertaken in instruments that have been assigned high investment grade ratings by any of the recognised rating agencies. Unrated investments, if any, would require specific approval from a committee constituted for the purpose.</p> <ul style="list-style-type: none"> For mitigating liquidity risk, the Scheme will adopt a three-pronged mix of strategies comprising investment in various maturities, investing in securities providing relatively easy liquidity, securities having a reasonable secondary market activity.
Asset Under Management (AUM) (₹ in Crore) as on March 31, 2011 (Unaudited)	440.35	801.27	HHF : 118.58 HHIF-STP : 1,276.55	52.41	1.03	LTP : 1,515.33 STP : 1,529.20
Number of Folios (Live Accounts) as on March 31, 2011	22,788	6,404	13,374	370	58	LTP : 3,428 STP : 17,417
Name of the Scheme	HDFC Gilt Fund	HDFC Liquid Fund	HDFC Cash Management Fund	HDFC Management Fund	HDFC Interval Fund	HDFC Quarterly Interval Fund
Type of Scheme	Open-ended Income Scheme	Open-ended Liquid Income Scheme	Savings & Call Plan: Open ended High Liquidity Income Scheme. Treasury Advantage Plan: Open-ended Income Scheme.	Savings & Call Plan: Open ended High Liquidity Income Scheme. Treasury Advantage Plan: Open-ended Income Scheme.	An Interval Income Scheme	An Interval Income Scheme
Investment Objective	To generate credit risk free returns through investments in sovereign securities issued by the Central Government and/or State Governments.	To enhance income consistent with a high level of liquidity, through a judicious portfolio mix comprising of money market and debt instruments.	Savings & Call Plan - To generate optimal returns while maintaining safety and high liquidity. Treasury Advantage Plan - To generate regular income through investment in debt securities and money market instruments.	Savings & Call Plan - To generate regular income through investment in debt securities and money market instruments.	To generate regular income through investments in Debt/ Money Market Instruments and Government Securities.	To generate regular income through investments in Debt/ Money Market Instruments and Government Securities.
Investment Strategy [Please refer to Scheme Information Document (SID) of the Scheme(s) for complete details.]	The Scheme offers investors two separate Plans (i.e. Short Term Plan and Long Term Plan) representing investments made and held in two separate investment portfolios. The portfolios may differ in the portfolio allocation to a particular asset class and the issue held as well as in the average maturity of each portfolio. <ul style="list-style-type: none"> Short Term Plan: It is proposed to invest the proceeds of the Short Term Plan in sovereign securities issued by the Central Government and/or a State Government with short to medium term residual maturities. Long Term Plan: It is proposed to invest the proceeds of the Long Term Plan in sovereign securities issued by the Central Government and/or a State Government with medium to long term maturities. <p>The Scheme will purchase securities in the public offerings, as well as those traded in the secondary markets. On occasions, if deemed appropriate, the Scheme may also participate in auction of Government Securities. Being a dedicated Gilt Scheme, Investments will be restricted to Government of India Dated Securities, Treasury Bills and State Government Dated Securities. Yields on these instruments are dynamic and change from time to time. Factors affecting the yields include the prevalent liquidity conditions, expectations on supply of these instruments from the issuers and the economic scenario.</p>	The net assets of the Scheme will be invested in debt securities and money market instruments with maturity of upto 91 days only. In case of securities with put and call options (daily or otherwise) the residual maturity shall not be greater than 91 days. Consistent with the investment objectives of the Scheme, the AMC aims to identify securities which offer superior returns at lower level of risk while maintaining the liquidity profile. The Scheme may use derivative instruments such as interest rate swaps (IRS), forward rate agreements (FRA) and any other derivative instruments as may be permitted by RBI / SEBI from time to time.	Savings Plan: The net assets of the Savings Plan is suitable for investors especially institutional investors who have short-term savings/investment horizon and seek liquidity of their investment at short notice. The net assets of the Savings Plan will be invested in debt securities and money market instruments with maturity of upto 91 days only. In case of securities with put and call options (daily or otherwise), the residual maturity shall not be greater than 91 days. The Plan may use derivative instruments such as interest rate swaps (IRS), forward rate agreements (FRA) and any other derivative instruments as may be permitted by RBI / SEBI from time to time. Call Plan: The net assets of the Call Plan will be invested in debt securities and money market instruments with maturity of upto 91 days only. In case of securities with put and call options (daily or otherwise) the residual maturity shall not be greater than 91 days. Investments under the Call Plan would be made predominantly in Collateralised Borrowing & Lending Obligations (CBLI), overnight reverse repos in Government securities and fixed income securities with overnight maturity/liquidity. The Plan may use derivative instruments such as interest rate swaps (IRS), forward rate agreements (FRA) and any other derivative instruments as may be permitted by RBI / SEBI from time to time. Treasury Advantage Plan: The net assets of the Treasury Advantage Plan will be invested in debt securities and money market instruments. This Scheme is suitable for investors having a short-term investment horizon and seek high levels of liquidity for their investments. This Scheme would endeavour to generate regular returns commensurate with low levels of interest rate risk. The Scheme may use derivative instruments such as interest rate swaps (IRS), forward rate agreements (FRA) and any other derivative instruments as may be permitted by RBI / SEBI from time to time.	The put assets of the Plans are invested in Debt, Money market instruments and Government Securities which mature on or before the opening of the immediately following Specified Transaction Period. However, in case of securities with put and call options the residual time for exercising the put option of the securities shall not be beyond the opening of the immediately following Specified Transaction Period.	The net assets of the Plans are invested in Debt, Money market instruments and Government Securities which mature on or before the opening of the immediately following Specified Transaction Period. However, in case of securities with put and call options the residual time for exercising the put option of the securities shall not be beyond the opening of the immediately following Specified Transaction Period.	

Information Common to Schemes (as applicable) (contd...)

1) Comparison of Existing Debt Schemes (contd...)

Name of the Scheme	HDFC Gilt Fund	HDFC Liquid Fund	HDFC Cash Management Fund	HDFC Quarterly Interval Fund
Risk Mitigation Strategy	<ul style="list-style-type: none"> Investments in Government Securities and Treasury Bills would be undertaken after assessing the associated interest rate risk and liquidity risk in various maturity segments. The Scheme seeks to manage the duration of debt assets on a proactive basis to manage interest rate risks and to optimise returns. For mitigating liquidity risk, the Scheme will strive to have within the identified maturity buckets, those Government securities having a reasonable secondary market activity. 	<ul style="list-style-type: none"> Exposure to debt securities, other than Sovereign exposures, would be diversified, comprising a number of issuers across the financial and manufacturing / services sectors. This shall aid in managing concentration risk and sector-specific risks. Investments in debt / money market securities would be undertaken after assessing the associated credit risk and liquidity risk. Being a Liquid Scheme, the Scheme's investments are restricted to securities maturing within 91 days. A credit evaluation of each debt exposure would be undertaken. This would also consider the credit ratings given to the instrument by recognised rating agencies. Investments in debt / money market securities would normally be undertaken in instruments that have been assigned high investment grade ratings by any of the recognised rating agencies. Unrated investments, if any, would require specific approval from a committee constituted for the purpose. <p>Treasury Advantage Plan:</p> <ul style="list-style-type: none"> For mitigating liquidity risk, the Scheme will adopt a three-pronged mix of strategies comprising investment in various maturities within 91 days, investing in securities providing relatively higher liquidity and securities having a reasonable secondary market activity. <p>Call Plan:</p> <ul style="list-style-type: none"> Exposure to debt securities, other than Sovereign exposures, would be diversified, comprising a number of issuers across the financial and manufacturing / services sectors. This shall aid in managing concentration risk and sector-specific risks. Investments in debt / money market securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk. The Scheme seeks to manage the duration of debt assets on a proactive basis to manage interest rate risks and to optimise returns. A credit evaluation of each debt exposure would be undertaken. This would also consider the credit ratings given to the instrument by recognised rating agencies. Investments in debt / money market securities would normally be undertaken in instruments that have been assigned high investment grade ratings by any of the recognised rating agencies. Unrated investments, if any, would require specific approval from a committee constituted for the purpose. For mitigating liquidity risk, the Scheme will adopt a three-pronged mix of strategies comprising investment in various maturities within 91 days, investing in securities providing relatively higher liquidity and securities having a reasonable secondary market activity. 	<p>Savings Plan:</p> <ul style="list-style-type: none"> Exposure to debt securities, other than Sovereign exposures, would be diversified, comprising a number of issuers across the financial and manufacturing / services sectors. This shall aid in managing concentration risk and sector-specific risks. Investments in debt / money market securities would be undertaken after assessing the associated credit risk and liquidity risk. Being a Liquid Scheme, the Scheme's investments are restricted to securities maturing within 91 days. A credit evaluation of each debt exposure would be undertaken. This would also consider the credit ratings given to the instrument by recognised rating agencies. Investments in debt / money market securities would normally be undertaken in instruments that have been assigned high investment grade ratings by any of the recognised rating agencies. Unrated investments, if any, would require specific approval from a committee constituted for the purpose. For mitigating liquidity risk, the Scheme will adopt a three-pronged mix of strategies comprising investment in various maturities within 91 days, investing in securities providing relatively higher liquidity and securities having a reasonable secondary market activity. <p>Treasury Advantage Plan:</p> <ul style="list-style-type: none"> Exposure to debt securities, other than Sovereign exposures, would be diversified, comprising a number of issuers across the financial and manufacturing / services sectors. This shall aid in managing concentration risk and sector-specific risks. Investments in debt / money market securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk. The Scheme seeks to manage the duration of debt assets on a proactive basis to manage interest rate risks and to optimise returns. A credit evaluation of each debt exposure would be undertaken. This would also consider the credit ratings given to the instrument by recognised rating agencies. Investments in debt / money market securities would normally be undertaken in instruments that have been assigned high investment grade ratings by any of the recognised rating agencies. Unrated investments, if any, would require specific approval from a committee constituted for the purpose. For mitigating liquidity risk, the Scheme will adopt a three-pronged mix of strategies comprising investment in various maturities within 91 days, investing in securities providing relatively easy liquidity, securities having a reasonable secondary market activity. <p>Call Plan:</p> <ul style="list-style-type: none"> Exposure to debt securities, other than Sovereign exposures, would be diversified comprising different issuers. This shall aid in managing concentration risk and sector-specific risks. Investments in debt / money market securities would be undertaken after assessing the associated credit risk and liquidity risk. Being a Liquid Scheme, the Scheme's investments are restricted to securities maturing within 91 days. Specifically, this being a Plan tracking overnight call market rates, the average maturity is likely to be much less than 91 days. This minimises the interest rate risk substantially. Although the Plan's assets are of a very short maturity, a credit evaluation of each debt exposure would be undertaken. This would also consider the credit ratings given to the instrument by recognised rating agencies. Investments in debt / money market securities would normally be undertaken in instruments that have been assigned high investment grade ratings by any of the recognised rating agencies. Unrated investments, if any, would require specific approval from a committee constituted for the purpose. Liquidity risk in this Plan would be managed by having a reasonable portion of the portfolio comprising very short maturities of upto a few days. 	<ul style="list-style-type: none"> Exposure to debt securities, other than Sovereign exposures, would be diversified to manage concentration risk. Investments in debt / money market securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk. A credit evaluation of each debt exposure would be undertaken. This would also consider the credit ratings given to the instrument by recognised rating agencies. Investments in debt / money market securities would normally be undertaken in instruments that have been assigned high investment grade ratings by any of the recognised rating agencies. Unrated investments, if any, would require specific approval from a committee constituted for the purpose. The Scheme would keep the maturity of its debt assets within the next specified transaction period. This would limit the market risk of the portfolio. Since investors can subscribe/ redeem/ Switch units of the Plan(s) under the Scheme only during the Specified Transaction Period (STP) and the assets would also mature on or before the STP, the liquidity risk would be minimised.
Asset Under Management (AUM) (₹ in Crore) as on March 31, 2011 (Unaudited)	Short Term Plan : 22.14 Long Term Plan : 197.61	2,312.45	Savings Plan : 1,946.29 Treasury Advantage Plan : 10,596.27 Call Plan : 12.30	Plan A : 43.89 Plan B : 166.59 Plan C : 211.27
Number of Folios (Live Accounts) as on March 31, 2011	Short Term Plan : 467 Long Term Plan : 1,437	9,772	Savings Plan : 11,793 Treasury Advantage Plan : 50,200 Call Plan : 138	Plan A : 183 Plan B : 286 Plan C : 203

2) Risk Profile of the Scheme(s)

Scheme(s) specific Risk factors

Risk factors associated with investing in Fixed Income Securities

- The Net Asset Value (NAV) of the Scheme(s), to the extent invested in Debt and Money Market securities, will be affected by changes in the general level of interest rates. The NAV of the Scheme(s) is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.
- Money market securities, while fairly liquid, lack a well developed secondary market, which may restrict the selling ability of the Scheme(s) and may lead to the Scheme(s) incurring losses till the security is finally sold.
- Investment in Debt Securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.
- Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. The price-risk is not unique to Government Securities. It exists for all fixed income securities. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.
- Different types of fixed income securities in which the Scheme(s) would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the Scheme(s) risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, bonds, which are AAA rated, are comparatively less risky than bonds, which are AA rated.
- The AMC may, considering the overall level of risk of the portfolio, invest in lower rated / unrated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the portfolio.
- As zero coupon securities do not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates. Therefore, the interest rate risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio.
- Securities, which are not quoted on the stock exchanges, are inherently illiquid in nature and carry a larger amount of liquidity risk, in comparison to securities that are listed on the exchanges or offer other exit options to the investor, including a put option. The AMC may choose to invest in unlisted securities that offer attractive yields. This may increase the risk of the portfolio.
- The Scheme(s) at times may receive large number of redemption requests, leading to an asset-liability mismatch and therefore, requiring the investment manager to make a distress sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments.
- Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments made by the Scheme(s). Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances leading to delays in receipt of proceeds from sale of securities. The NAV of the Units of the Scheme(s) can go up or down because of various factors that affect the capital markets in general.
- As the liquidity of the investments made by the Scheme(s) could, at times, be restricted by trading volumes and settlement periods, the time taken by the Mutual Fund for redemption of Units may be significant in the event of an inordinately large number of redemption requests or restructuring of the Scheme(s). In view of the above, the Trustee has the right, in its sole discretion, to limit redemptions (including suspending redemptions) under certain circumstances.
- At times, due to the forces and factors affecting the capital market, the Scheme(s) may not be able to invest in securities falling within its investment objective resulting in holding the monies collected by it in cash or cash equivalent or invest the same in other permissible securities amounting to substantial reduction in the earning capability of the Scheme(s).

The Risks involved in Securitised Papers described below are the principal ones and does not represent that the statement of risks set out hereunder is exhaustive.

Risk factors associated with investing in Securitised Debt

Risk factors associated with investing in Securitised Debt summarized below.

- Limited Liquidity & Price Risk
- Limited Recourse, Delinquency and Credit Risk
- Risks due to possible prepayments and Charge Offs
- Bankruptcy of the Swap Bank
- Risk of Co-mingling

Please refer the Scheme Information Document(s) (SID) of the respective Schemes for details.

Risk factors associated with investing in Foreign Securities (Except HDFC Gilt Fund)

• Currency Risk:

Moving from Indian Rupee (INR) to any other currency entails currency risk. To the extent that the assets of the Scheme(s) will be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by changes in the value of certain foreign currencies relative to the Indian Rupee.

• Interest Rate Risk:

The pace and movement of interest rate cycles of various countries, though loosely co-related, can differ significantly. Hence by investing in securities of countries other than India, the Scheme(s) stand exposed to their interest rate cycles.

• Credit Risk:

This is substantially reduced since the SEBI (Mutual Funds) Regulations, 1996 stipulate investments only in debt instruments with rating not below investment grade by accredited/registered credit rating agency.

To manage risks associated with foreign currency and interest rate exposure, the Mutual Fund may use derivatives for efficient portfolio management including hedging and in accordance with conditions as may be stipulated by SEBI / RBI from time to time.

Risk factors associated with Securities Lending

As with other modes of extensions of credit, there are risks inherent to securities lending, including the risk of failure of the other party, in this case the approved intermediary, to comply with the terms of the agreement entered into between the lender of securities i.e. the Scheme and the approved intermediary. Such failure can result in the possible loss of rights to the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary.

Risk factors associated with investing in Derivatives (Except HDFC Gilt Fund)

- The AMC, on behalf of the Scheme(s) may use various derivative products, from time to time, in an attempt to protect the value of the portfolio and enhance Unit holders' interest. Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. The use of a derivative requires an understanding not only of the underlying instrument but of the derivative itself. Other risks include, the risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.
- Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.
- The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

Risk Factors Specific to HDFC Floating Rate Income Fund

Basis Risk:

As the Scheme will invest in floating rate instruments, the Scheme could be exposed to the interest rate risk (a) to the extent of time gap in resetting of the benchmark rates and (b) to the extent the benchmark index fails to capture the interest rate movement.

Settlement Risk:

In the case of swapping a fixed rate return for a floating return, there may be an additional risk of counter party who will pay floating rate return and receive fixed rate return.

Liquidity Risk:

Due to the evolving nature of floating rate market, there may be an increased risk of liquidity risk in the portfolio from time to time.

Benchmark Risk:

The floating rate segment of the domestic debt market is in a nascent stage. As the floating rate segment develops further, more benchmarks for floating papers may be available in future. The fewer number of benchmarks currently present could reduce the choice of an appropriate benchmark for certain instruments.

Interest Rate Risk:

Floating rate debt instruments, on account of periodical interest rate reset, carry a lower interest rate risk as compared to fixed rate debt instruments. Consequently, in a downward interest rate scenario the returns on floating rate debt instruments may not be better than those on fixed rate debt instruments.

3) Applicable NAV [For Income / Debt Oriented Schemes / Plans (Other than Liquid Schemes/ Plans)]:

■ Applicable NAV for Purchases including switch-ins:

● Applications for amount less than ₹ 1 crore

(i) For Purchases including switch-ins:

- In respect of valid applications received upto 3.00 p.m. by the Fund along with a local cheque or a demand draft payable at par at the official point(s) of acceptance where the application is received, the closing NAV of the day on which application is received shall be applicable.
- In respect of valid applications received after 3.00 p.m. by the Fund along with a local cheque or a demand draft payable at par at the official point(s) of acceptance where the application is received, the closing NAV of the next Business Day shall be applicable
- However, in respect of valid applications, with outstation cheques / demand drafts not payable at par at the official point(s) of acceptance where the application is received, closing NAV of the day on which the cheque / demand draft is credited shall be applicable.

● Applications for amount equal to or greater than ₹ 1 crore

(i) For Purchases:

- In respect of valid application received for an amount equal to or more than ₹ 1 crore upto 3.00 p.m. at the official point(s) of acceptance and funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the Scheme before the cut-off time i.e. available for utilization before the cut-off time- the closing NAV of the day shall be applicable;
- In respect of valid application received for an amount equal to or more than ₹ 1 crore after 3.00 p.m. at the official point(s) of acceptance and funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the respective Scheme before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.
- Irrespective of the time of receipt of application for an amount equal to or more than ₹ 1 crore at the official point(s) of acceptance, where funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the respective Plans under the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.

(ii) For Switch-ins:

For determining the applicable NAV, the following shall be ensured:

- Application for switch-in is received before the applicable cut-off time.
- Funds for the entire amount of subscription/purchase as per the switch-in request are credited to the bank account of the Scheme before the cut-off time.
- The funds are available for utilization before the cut-off time.

Information Common to Schemes (as applicable) (contd..)

■ Applicable NAV for Redemptions including Switch-Outs:

- In respect of valid applications received upto 3.00 p.m. on a Business Day by the Fund, same day's closing NAV shall be applicable.
- In respect of valid applications received after 3.00 p.m. on a Business Day by the Fund, the closing NAV of the next Business Day shall be applicable.

4) Dividend Policy

It is proposed to declare dividends subject to availability of distributable profits, as computed in accordance with SEBI (Mutual Funds) Regulations, 1996.

Dividends, if declared, will be paid (subject of deduction of tax at source, if any) to those unit holders whose names appear in the register of unit holders on the notified record date. The Dividend Warrants shall be despatched within 30 days of the declaration of the dividend. In the event of failure of dispatch of dividend within the stipulated 30 day period, the AMC shall be liable to pay interest @ 15 per cent per annum to the unit holders. The AMC reserves the right to change the record date from time to time. However, it must be distinctly understood that the actual declaration of dividend and the frequency thereof will inter alia, depend on the availability of distributable profits as computed in accordance with SEBI (Mutual Funds) Regulations, 1996. The decision of the Trustee in this regard shall be final.

There is no assurance or guarantee to unit holders as to the rate of dividend distribution nor that dividends will be paid regularly. On payment of dividends, the NAV will stand reduced by the amount of dividend and dividend tax (if applicable) paid.

5) Load Structure

(i) No Loads shall be imposed for switching between Plans / Options within the Scheme (except HDFC Floating Rate Income Fund, HDFC Gilt Fund, and HDFC Cash Management Fund). No Loads shall be imposed for switching between the options within the respective Plans of HDFC Floating Rate Income Fund, HDFC Gilt Fund and HDFC Cash Management Fund. (ii) No Entry / Exit Load will be levied on Bonus units and units allotted on Dividend Reinvestment.

6) Waiver of Load for Direct Applications

Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009 no entry load shall be charged for all mutual fund schemes. Therefore, the procedure for waiver of load for direct applications is no longer applicable.

7) For Investor Grievances, Please contact

Investors may contact any of the Investor Service Centres (ISCs) of the AMC for any queries / clarifications at telephone number 60006767 (Do not Prefix STD Code) or 1800 233 6767 (toll free), Fax number. (022) 22821144, e-mail: cliser@hdfcfund.com. Investors can also post their grievances/feedback/suggestions on our website www.hdfcfund.com under the section 'Customer Care' appearing under 'Contact Us'. The Head Office of the AMC will follow up with the respective ISCs to ensure timely redressal and prompt investor services. Mr. John Mathews, Head - Client Services can be contacted at Mistry Bhavan, 2nd Floor, 122, Dinsha Vachha Road, Churchgate, Mumbai - 400 020 at telephone number (Direct) (022) 66316301 or telephone number (Board) (022) 66316333. His e-mail contact is: jmathews@hdfcfund.com

Registrar and Transfer Agent :

Computer Age Management Services Pvt. Ltd,
Unit: HDFC Mutual Fund
5th Floor, Rayala Tower, 158, Anna Salai,
Chennai - 600 002.
Telephone No: 044-30212816
Fax No: 044-42032955
Email: eng_h@camsonline.com

8) Unit holder's Information

Account Statements: Account Statement stating the number of Units will be sent by ordinary post and /or electronic mail (if so mandated) to Unit Holder's within the following periods:

- New or additional subscription as well as Redemption / Switch of Units: The Account Statement reflecting the new or additional subscription as well as Redemption / Switch of Units shall be despatched to the Unit holder within 5 Business Days from the date of receipt of request from the Unit holder.
- For SIP/STP: The first Account Statement under SIP/STP shall be issued within 10 Business Days of the initial investment / transfer. Subsequently, the Account Statement will be despatched once every quarter ending March, June, September and December within 10 Business Days of the end of the respective quarter.
- Annual Account Statement: The Mutual Funds shall provide the Account Statement to the Unitholders who have not transacted during the last six months prior to the date of generation of account statements. The account statements in such cases may be generated and issued along with the Portfolio Statement or Annual Report of the Scheme.

For more details, please refer the Scheme Information Document (SID) and Statement of Additional Information (SAI).

Annual Financial Results: The Scheme wise annual report or an abridged summary thereof shall be mailed (e-mailed if opted / requested) to all Unit holders not later than four months from the date of closure of the relevant accounting year (i.e. 31st March each year) and full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any. These results shall also be displayed on the website of the Mutual Fund on www.hdfcfund.com and Association of Mutual Funds in India (AMFI) on www.amfiindia.com

Half Yearly Unaudited Financial Results: Half Yearly Unaudited Financial Results shall be published in one national English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated before expiry one month from the close of each half-year, that is on March 31 and September 30. It is also displayed on the website of the Mutual Fund on www.hdfcfund.com and Association of Mutual Funds in India (AMFI) on www.amfiindia.com

Half yearly portfolio Disclosure: Full portfolio in the Prescribed format shall be disclosed either by publishing it in one national English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated or by sending it to the Unit Holders within one month from the end of each half-year, that is as on March 31 and September 30. It is also displayed on the website of the Mutual Fund on www.hdfcfund.com and Association of Mutual Funds in India (AMFI) on www.amfiindia.com

INSTRUCTIONS

1. General Instructions

Please read the Key Information Memorandum and the terms of the Scheme Information Document(s) of the respective Scheme(s) and Statement of Additional Information carefully before filling the Application Form. Investors should apprise themselves of the prevailing Load structure on the date of submitting the Application Form.

Investors are deemed to have accepted the terms subject to which these offers are being made and bind themselves to the terms upon signing the Application Form and tendering payment. Investors have been provided the following Application Forms :

- Two Common Application Forms for Debt Oriented Schemes with Nomination Facility : HIF / HHIF / HSTP / HSTOF / HMTOF / HFRIF / HLF / HCMF / HGILT.
- One Third Party Payment Declaration Form
- One Systematic Transfer Plan (STP) Enrolment Form.
- One HDFC Flex Systematic Transfer Plan (Flex STP) Enrolment Form.

New investors wishing to make an Systematic Investment Plan (SIP) investment will need to complete and submit both the Application Form and the SIP Enrolment Form (for post dated cheque or for ECS / Direct Debit Facility / Standing Instruction as applicable). In case an investor wishes to invest through SIP, the investor may contact any of the ISCs of HDFC Mutual Fund / CAMS/ Distributors or visit our website www.hdfcfund.com for the SIP Enrolment Form.

The Application Form should be completed in **ENGLISH** and in **BLOCK LETTERS** only. Please tick in the appropriate box for relevant options wherever applicable. Please do not overwrite.

For any correction / changes (if any) made on the application form, the sole / all applicants are requested to authenticate the same by canceling and re-writing the correct details and counter-signing the same.

Applications complete in all respects, may be submitted at the designated Investor Service Centres (ISCs) / Official Points of Acceptance.

Investors must write the Application Form number / Folio number on the reverse of the cheques and bank drafts accompanying the Application Form.

Applications incomplete in any respect are liable to be rejected. The AMC / Trustee retains the sole and absolute discretion to reject any application.

It may be noted that the Securities and Exchange Board of India (SEBI) vide its Notification dated May 31, 2010 read with Circular dated June 24, 2010 states that with effect from June 01, 2010, the distributors, agents or any persons employed or engaged or to be employed or engaged in the sale and/ or distribution of mutual fund products shall be required to have a valid certification from the National Institute of Securities Markets (NISM) by passing the certification examination. Further, no agents / distributors would be entitled to sell units of mutual funds unless the intermediary is registered with AMFI.

2. Investment Details

a) Only following investors can subscribe to HDFC Liquid Fund – Premium Plan / HDFC Liquid Fund – Premium Plus Plan.

1. Companies, Bodies Corporate, Public Sector Undertakings, Association of Persons or bodies of individuals and societies registered under the Societies Registration Act, 1860;
2. Banks & Financial Institutions;
3. Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as required) and Private trusts authorised to invest in mutual fund schemes under their trust deeds;

4. Foreign Institutional Investors (FIIs) registered with SEBI on repatriation basis.
- b) Investors are required to indicate their choice of Scheme, Plan and Option for which

subscription is made, at the time of filling up the Application Form. Please note that if the same is not mentioned, the Plans / Options mentioned under Instruction 6 - Default Plan / Option shall apply.

Scheme	Plan	Option	Sub-Option	Payout Option
HDFC Income Fund	–	• Growth	–	–
		• Dividend (Quarterly)	–	• Payout • Reinvestment
HDFC High Interest Fund	–	• Growth	–	–
		• Dividend	• Quarterly • Half-Yearly • Yearly	• Payout • Reinvestment
HDFC High Interest Fund - Short Term Plan	–	• Growth	–	–
		• Dividend (Fortnightly)	–	• Payout • Reinvestment
HDFC Short Term Plan	–	• Growth	–	–
		• Dividend	–	• Payout • Reinvestment
HDFC Gilt Fund	• Short Term Plan • Long Term Plan	• Growth	–	–
		• Dividend (Quarterly)	–	• Payout • Reinvestment
HDFC Short Term Opportunities Fund	–	• Growth	–	–
		• Dividend (Fortnightly)	–	• Payout • Reinvestment
HDFC Medium Term Opportunities Fund	–	• Growth	–	–
		• Dividend	–	• Payout • Reinvestment
HDFC Floating Rate Income Fund	• Short Term Plan	• Wholesale	• Growth	–
		• Retail	• Daily Dividend • Weekly Dividend • Monthly Dividend	• Reinvestment • Payout • Reinvestment
	• Long Term Plan	• Growth	–	–
		• Dividend	• Weekly	• Reinvestment
HDFC Liquid Fund	–	• Growth	–	–
		• Dividend	• Daily • Weekly • Monthly	• Reinvestment • Payout • Reinvestment
	• HDFC Liquid Fund - Premium Plan	• Growth	–	–
		• Dividend	• Daily • Weekly	• Reinvestment • Payout • Reinvestment
	• HDFC Liquid Fund - Premium Plus Plan	• Growth	–	–
		• Dividend	• Weekly	• Payout • Reinvestment
HDFC Cash Management Fund -	• Savings Plan	• Growth	–	–
		• Dividend	• Daily • Weekly	• Reinvestment • Payout • Reinvestment
	• Call Plan	• Growth	–	–
		• Dividend	• Daily	• Reinvestment
	• Treasury Advantage Plan	• Wholesale	• Growth	–
		• Retail	• Daily Dividend	• Reinvestment
• Weekly Dividend • Monthly Dividend			• Payout • Reinvestment	

3. Existing Unit holder information

Investors already having an account in any of HDFC Mutual Fund Schemes should provide their Folio Number & Name of First Unit Holder in section 1 and proceed to section 5. The personal details and Bank Account details as they feature in the existing folio would apply to this investment as well and would prevail over any conflicting information furnished in this form. Unitholders' name should match with the details in the existing folio number, failing which the application form is liable to be rejected.

4. Unit holder Information

Name and address must be written in full. In case the

Investor is an NRI/FII, an overseas address must be provided. A local address if available may also be mentioned in the Application Form. Name of the Parent or Guardian must be mentioned if the investments are being made on behalf of a minor.

Applications under a Power of Attorney or by a limited company or a corporate body or an eligible institution or a registered society or a trust fund must be accompanied by the original Power of Attorney (or a certified true copy of the same duly notarised) or the relevant resolution or authority to make the application (or certified true copy thereof) as the case may be, along with a certified copy of the Memorandum and Articles of Association and/or bye-laws and/or trust

deed and/or partnership deed and/or Certificate of Registration. Authorised officials should sign the Application Form under their official designation. A list of specimen signatures of the authorised officials, duly certified / attested should also be attached to the Application Form. In case of a Trust/Fund a resolution from the Trustee(s) authorising such purchase must be submitted.

Applications not complying with the above are liable to be rejected.

Unit holders are advised to provide their contact details like telephone numbers, mobile numbers and email IDs to HDFC Mutual Fund in writing.

All communication and payments shall be made by the Mutual Fund in the name of and favouring the first/sole applicant. In case of applications made in joint names without indicating the mode of holding, mode of holding will be deemed as 'Joint' and processed accordingly.

Accounts of Minors:

The minor shall only be the first and the sole holder in an account (folio). There shall not be any joint accounts with minor as the first or joint holder. Guardian in the folio should either be a natural guardian (i.e. father or mother, as the case may be) or a court appointed legal guardian.

Date of birth of the minor along with photocopy of supporting documents (i.e. Birth certificate, School leaving certificate / Mark sheet issued by Higher Secondary Board of respective states, ICSE, CBSE etc., Passport, or any other suitable proof evidencing the date of birth of the minor) should be provided while opening the folio. In case of a natural guardian, document evidencing the relationship of the Guardian with the minor, if the same is not available as part of the documents mentioned above should be submitted. In case of court appointed legal guardian, supporting documentary evidence should be provided.

Further, in case of SIP/STP/SWAP registration requests received on/after April 1, 2011, the Mutual Fund/AMC will register SIP/STP/SWAP in the folio held by a minor only till the date of the minor attaining majority, even though the instructions may be for a period beyond that date.

For folios where the units are held on behalf of the minor, the account shall be frozen for operation by the guardian on the day the minor attains majority and no transactions shall be permitted till the documents for changing the status of the account from 'minor' to 'major' as prescribed are received.

5. Bank Details

A. Pay -Out Bank Account Details:

An investor at the time of purchase of units must provide the details of his / her pay-out bank account (i.e. account into which redemption / dividend proceeds are to be paid) in Section 4 in the Application Form.

B. Multiple Bank Account Registration:

The AMC/ Mutual Fund provides a facility to the investors to register multiple bank account (currently upto 5 for Individuals and 10 for Non – Individuals) for receiving redemption/ dividend proceeds etc. by providing necessary documents. Investors must specify any one account as the "Default Bank Account". The investor, may however, specify any other registered bank accounts for credit of redemption proceeds at the time of requesting for the redemption.

Investors holding Units in non-demat form are requested to avail the facility of registering multiple bank accounts by filling in the 'Multiple Bank Accounts Registration Form' available at our Investor Service Centres (ISCs) or on our website www.hdfcfund.com.

C. Indian Financial System Code (IFSC)

IFSC is a 11 digit number given by some of the banks on the cheques. IFSC will help to secure transfer of redemption and dividend payouts via the various electronic mode of transfers that are available with the banks.

6. Default Plan / Option

In case of valid applications received without indicating any choice of Plan/ Option, the following Default Plan / Option will be considered:

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Scheme Name	Default Plan / Option
<ul style="list-style-type: none"> HDFC Income Fund HDFC Gilt Fund HDFC Short Term Plan HDFC Short Term Opportunities Fund HDFC Medium Term Opportunities Fund 	<ul style="list-style-type: none"> Growth Option in case Growth Option or Dividend Option is not indicated. Dividend Payout in case Dividend Payout or Dividend Reinvestment is not indicated under the Dividend Option.
<ul style="list-style-type: none"> HDFC Liquid Fund 	<ul style="list-style-type: none"> Growth Option in case Growth Option or Dividend Option is not indicated. Daily Dividend Reinvestment Option in case Daily Dividend Option, Weekly Dividend Option or Monthly Dividend Option is not indicated under the Dividend Option. Dividend Reinvestment in case Payout or Reinvestment is not indicated.
<ul style="list-style-type: none"> HDFC Liquid Fund – Premium Plan and Premium Plus Plan 	<ul style="list-style-type: none"> Growth Option in case Growth Option or Dividend Option is not indicated. Daily Dividend Reinvestment Option in case Daily Dividend Option or Weekly Dividend Option is not indicated under the Dividend Option of HDFC Liquid Fund – Premium Plan Dividend Reinvestment in case Payout or Reinvestment is not indicated.
<ul style="list-style-type: none"> HDFC Cash Management Fund Savings Plan, Treasury Advantage Plan – Retail Option & Wholesale Option and Call Plan 	<ul style="list-style-type: none"> Treasury Advantage Plan – Retail Option with Weekly Dividend Reinvestment Option in case Savings Plan, Treasury Advantage Plan or Call Plan is not indicated.
<ul style="list-style-type: none"> HDFC Cash Management Fund – Savings Plan 	<ul style="list-style-type: none"> Growth Option in case Dividend Option or Growth Option is not indicated. Daily Dividend Reinvestment in case Daily or Weekly, Dividend Option is not indicated. Dividend Reinvestment in case Payout or Reinvestment is not indicated.
<ul style="list-style-type: none"> HDFC Cash Management Fund–Treasury Advantage Plan – Retail Option & Wholesale Option 	<ul style="list-style-type: none"> Retail Option in case Retail Option or Wholesale Option is not indicated. Growth Option in case Dividend Option or Growth Option is not indicated. Daily Dividend Reinvestment in case Daily, Weekly or Monthly Dividend Option is not indicated. Dividend Reinvestment in case Payout or Reinvestment is not indicated.
<ul style="list-style-type: none"> HDFC Cash Management Fund–Call Plan 	<ul style="list-style-type: none"> Growth Option in case Daily Dividend Option or Growth Option is not indicated.
<ul style="list-style-type: none"> HDFC High Interest Fund 	<ul style="list-style-type: none"> Growth Option in case Dividend Option or Growth Plan is not indicated. Quarterly Dividend Payout in case Quarterly Dividend Option, Half Yearly Dividend Option and Yearly Dividend Option is not indicated under the Dividend Option.

Scheme Name	Default Plan / Option
	<ul style="list-style-type: none"> Dividend Payout in case Dividend Payout or Dividend Reinvestment is not indicated under the Dividend Option.
<ul style="list-style-type: none"> HDFC High Interest Fund - Short Term Plan 	<ul style="list-style-type: none"> Growth Option in case Dividend Option or Growth Option is not indicated. Dividend Payout in case Dividend Payout or Dividend Reinvestment is not indicated under the Dividend Option.
<ul style="list-style-type: none"> HDFC Floating Rate Income Fund – Short Term Plan & Long Term Plan 	<ul style="list-style-type: none"> Short Term Plan with Growth Option in case Short Term or Long Term Plan is not indicated. Growth Option in case Growth or Dividend Option is not indicated for Long Term Plan.
<ul style="list-style-type: none"> HDFC Floating Rate Income Fund – Short Term Plan – Retail Option & Wholesale Option 	<ul style="list-style-type: none"> Retail Option in case Retail Option or Wholesale Option is not indicated. Growth Option in case Dividend Option or Growth Option is not indicated. Daily Dividend Reinvestment in case Daily, Weekly or Monthly Dividend Option is not indicated. Dividend reinvestment in case Payout or reinvestment is not indicated.

7. Mode of Payment :

■ Pay-In Bank Account

An investor at the time of his/her purchase of units must provide the details of his / her pay-in bank account (i.e. account from which a subscription payment is being made) in Section 8 in the Application Form.

■ Resident Investors

(a) For Investors having a bank account with HDFC Bank Limited or such banks with whom the AMC would have an arrangement from time to time:

Payment may be made for subscription to the Units of the Scheme either by issuing a cheque drawn on such banks or by giving a debit mandate to their account with a branch of HDFC Bank Limited situated at the same location as the ISC or such other banks with whom the AMC would have an arrangement from time to time.

(b) For other Investors not covered by (a) above:

Payment may be made by cheque or bank draft drawn on any bank, which is situated at and is a member of the Bankers' Clearing House, located at the place where the application is submitted. **No cash, money orders, outstation cheques, post-dated cheques [except through Systematic Investment Plan (SIP)] and postal orders will be accepted.** Bank charges for outstation demand drafts will be borne by the AMC and will be limited to the bank charges stipulated by the State Bank of India. Outstation Demand Draft has been defined as a demand draft issued by a bank where there is no ISC available for Investors. The AMC will not accept any request for refund of demand draft charges, in such cases.

■ NRIs, FIs

■ Repatriation Basis

- In the case of NRIs, payment may be made either by inward remittance through normal banking channels or out of funds held in his Non - Resident (External) Rupee Account (NRE) / Foreign Currency (Non-Resident) Account (FCNR). In case Indian rupee drafts are purchased abroad or from

INSTRUCTIONS (contd...)

Foreign Currency Accounts or Non-resident Rupee Accounts an account debit certificate from the Bank issuing the draft confirming the debit shall also be enclosed.

- FIs shall pay their subscription either by inward remittance through normal banking channels or out of funds held in Foreign Currency Account or Non-Resident Rupee Account maintained by the FI with a designated branch of an authorised dealer.

■ Non-repatriation Basis

- In the case of NRIs, payment may be made either by inward remittance through normal banking channels or out of funds held in his NRE / FCNR / Non-Resident Ordinary Rupee Account (NRO). In case Indian rupee drafts are purchased abroad or from Foreign Currency Accounts or Non-resident Rupee Accounts an account debit certificate from the Bank issuing the draft confirming the debit shall also be enclosed.

In order to prevent frauds and misuse of payment instruments, the investors are mandated to make the payment instrument i.e. cheque, demand draft, pay order, etc. favouring either of the following given below and crossed "Account Payee only". Investors are urged to follow the order of preference in making the payment instrument favouring as under:

1. 'the Specific Scheme A/c Permanent Account Number' or
 2. 'the Specific Scheme A/c First Investor Name'
- E.g. In case of HIF the cheque should be drawn in favour of "**HDFC Income Fund A/c ABCDE1234F**" OR "**HDFC Income Fund A/c Bhavesh Shah**"; in case of HGILT, HCMF, HHIF, HFRIF the name of the respective Plan should also be mentioned. A separate cheque or bank draft must accompany each Scheme / each Plan. Returned cheque(s) are liable not to be presented again for collection, and the accompanying Application Form is liable to be rejected. In case the returned cheque(s) are presented again, the necessary charges are liable to be debited to the Investor.

8. Third Party Payments

1. HDFC Asset Management Company Limited ("AMC") /HDFC Mutual Fund ("Mutual Fund"), shall not accept applications for subscriptions of units accompanied with Third Party Payments except in cases as enumerated in para 8.2a below.

"Third Party Payment" means payment made through an instrument issued from a bank account **other than** that of the first named applicant/ investor mentioned in the application form. In case of payment instruments issued from a joint bank account, the first named applicant/ investor must be one of the joint holders of the bank account from which the payment instrument is issued.

Illustrations

Illustration 1: An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in names of C, A & B. This is a valid application and will not be considered as Third Party Payment.

Illustration 2: An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in name of A. This is a valid application and will not be considered as Third Party Payment.

Illustration 3: An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in names of B, C & Y. This will be considered as Third Party Payment.

- 2a. As referred to in para 8.1 above, following are the exceptional cases where third party payments will be accepted subject to submission of requisite documentation/ declarations.

- i) Payment by Parents/Grand-Parents/Related Persons* on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding ₹ 50,000 for each regular purchase or per SIP installment. However this restriction of ₹ 50,000 will not be applicable for payment made by a Guardian whose name is registered in the records of Mutual Fund in that folio (i.e. Father / Mother / court appointed Legal Guardian).

- ii) Payment by Employer on behalf of employee under Systematic Investment Plans or as lump sum / one-time subscription, through Payroll deductions.

- iii) Custodian on behalf of an FI or a Client.

* 'Related Person' means any person investing on behalf of a minor in consideration of natural love and affection or as a gift.

- 2b. For investments through third party payments, Investors must accompany the 'Third Party Payment Declaration Form' (available at any of our ISCs or on our website www.hdfcfund.com) along with the Application Form for subscription of units.

3. The Mutual Fund shall adopt the following procedures to ascertain whether payments are Third Party Payments and investors are therefore required to comply with the requirements specified hereinbelow.

- (i) **Source of funds - if paid by cheque**

Identification of third party cheques by the AMC/ Mutual Fund/ Registrar & Transfer Agent (R&TA) will be on the basis of matching the name / signature on the investment cheque with the name/ signature of the first named applicant available on the application or in our records for the said folio. If the name of the bank account holder is not pre-printed on the investment cheque or the signature on the said cheque does not match with that of the first named applicant mentioned on the application / available in our records for the said folio, then the investor should submit any one of the following documents at the time of investment:

- (a) a copy# of the bank passbook or a statement of bank account having the name and address of the account holder and account number;
- (b) a letter* (in original) from the bank on its letterhead certifying that the investor maintains an account with the bank, along with information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available).

Investors should also bring the original documents along with the documents mentioned in (a) above to the ISCs/Official Points of Acceptance of HDFC Mutual Fund. The copy of such documents will be verified with the original documents to the satisfaction of the AMC/ Mutual Fund/R&TA. The original documents will be returned across the counter to the investor after due verification.

* In respect of (b) above, it should be certified by the bank manager with his / her full signature, name, employee code, bank seal and contact number.

Investors should note that where the bank account numbers have changed on account of the implementation of core banking system at their banks, any related communication from the bank towards a change in bank account number should accompany the application form for subscription of units. However, for updation of the changed bank details in the folio, the investor should follow the change of bank details process.

The Mutual Fund has also provided a facility to the investors to register multiple bank accounts, as detailed in Instruction No. 5B. Investors are requested to avail the facility of registering multiple bank accounts by filling in the 'Multiple Bank Accounts Registration Form' available at our Investor Service Centres (ISCs) or on our website www.hdfcfund.com

- (ii) **Source of funds - if funded by pre-funded instruments such as Pay Order, Demand Draft, Banker's cheque etc.**

Investors should attach any one of the following supporting documents with the purchase application where subscription for units is vide a pre - funded instrument issued by way of debit to his / her bank account: (i) a Certificate (in original) from the issuing banker duly certified by the bank manager with his / her full signature, name, employee code, bank seal and contact number, stating the Account holder's name, the

Bank Account Number which has been debited for issue of the instrument and PAN as per bank records, if available (ii) a copy of the acknowledgement from the bank, wherein the instructions to debit carry the bank account details and name of the investor as an account holder are available (iii) a copy of the passbook/ bank statement evidencing the debit for issuance of the instrument.

The account number mentioned in the above supporting documents should be the same as / one of the registered bank account or the bank details mentioned in the application form.

- (iii) **Source of funds - if paid by RTGS, Bank Account-to-Account Transfer, NEFT, ECS, etc.**

Investors should attach to the purchase application form, an acknowledged copy of the instruction to the bank also stating the account number debited. The account number mentioned on the transfer instruction copy should be a registered bank account or the first named applicant/ investor should be one of the account holders to the bank account debited for such electronic transfer of funds.

- (iv) **Source of funds - if paid by a pre-funded instrument issued by the Bank against Cash**

The AMC/Mutual Fund /R&TA will not accept any purchase applications from investors if accompanied by a pre-funded instrument issued by a bank (such as Pay Order, Demand Draft, Banker's cheque) against cash for investments of ₹ 50,000 or more. The investor should submit a Certificate (in original) obtained from the bank giving name, bank account number and PAN as per the bank records (if available) of the person who has requested for the payment instrument. The said Certificate should be duly certified by the bank manager with his / her full signature, name, employee code, bank seal and contact number. The AMC / Mutual Fund /R&TA will check that the name mentioned in the Certificate matches with the first named investor.

The account number mentioned in the Certificate should be the same as / one of the registered bank account or the bank details mentioned in the application form.

HDFC Mutual Fund/HDFC AMC reserves the right to seek information and /or obtain such other additional documents/information from the investors for identifying whether it is a third party payment.

9. E-mail Communication

Account Statements / Newsletters / Annual Reports / Other statutory information (as may be permitted under SEBI (Mutual Funds) Regulations, 1996) can be sent to each Unit holder by courier / post / e-mail.

Unit holders who have opted to receive these documents by email will be required to download and print the documents after receiving e-mail from the Mutual Fund. Should the Unit holder experience any difficulty in accessing the electronically delivered documents, the Unit holder shall promptly advise the Mutual Fund to enable the Mutual Fund to make the delivery through alternate means. It is deemed that the Unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties.

The Newsletter, shall be displayed at the website of the Mutual Fund. The Unit holders can request for a copy of the Newsletter by post / e-mail. The AMC would arrange to dispatch these documents to the concerned Unit holder.

10. Mode of Payment of Redemption / Dividend Proceeds via Direct Credit / Neft / ECS

● Direct Credit

The AMC has entered into arrangements with eleven banks to facilitate direct credit of redemption and dividend proceeds (if any) into the bank account of the respective Unit holders maintained with any of these banks. These banks are: Axis Bank Ltd., Citibank N.A., Deutsche Bank AG, HDFC Bank Limited, The Hongkong and Shanghai Banking Corporation, ICICI Bank Limited, IDBI Bank Limited,

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Kotak Mahindra Bank Ltd., Royal Bank of Scotland N.V., Standard Chartered Bank and YES Bank Limited. The list of banks is subject to change from time to time.

● National Electronic Funds Transfer (NEFT)

The AMC provides the facility of 'National Electronic Funds Transfer (NEFT)' offered by Reserve Bank of India (RBI), which aims to provide credit of redemption and dividend payouts (if any) directly into the bank account of the Unit holder maintained with the banks (participating in the NEFT System). Unit holders can check the list of banks participating in the NEFT System from the RBI website i.e. www.rbi.org.in or contact any of our Investor Service Centres.

However, in the event of the name of Unit holder's bank not appearing in the 'List of Banks participating in NEFT' updated on RBI website www.rbi.org.in, from time to time, the instructions of the Unit holder for remittance of redemption/dividend (if any) proceeds via NEFT System will be discontinued by HDFC Mutual Fund / HDFC Asset Management Company Limited without prior notice to the Unit holder and the payouts of redemption / dividend (if any) proceeds shall be effected by sending the Unit holder(s) a cheque / demand draft. For more details on NEFT or for frequently asked questions (FAQs) on NEFT, Unit holders are advised to visit the RBI website www.rbi.org.in / HDFC Mutual Fund website www.hdfcfund.com

● Electronic Clearing Service (ECS)

Investors who have opted for the ECS facility of RBI for dividend payment will receive a direct credit of the amount due to them in their mandated account whenever the payment is made through ECS. A separate advice regarding credit of amount(s) via ECS will be sent to the unit holder. It should be noted that while the Mutual Fund will make all efforts, there is no commitment that this facility will be made available to all desirous investors.

Applicants in cities not covered under ECS facility will receive dividend payments, if any by cheques or demand drafts and the same will be mailed to the Unit holders. Please note that the ECS Facility is available only in respect of dividend payments and not in the case of Redemption of Units.

Therefore, the Investors will receive their redemption / dividend proceeds (if any) directly into their bank accounts in the following order:

- (i) In case the bank account of an investor is covered under Direct Credit facility then the payment of redemption / dividend proceeds (if any) will happen via direct credit payout mode only. Investors having these bank accounts will not receive payouts via NEFT/ECS*
- (ii) In case the bank account of an investor is not covered under Direct Credit facility but covered under NEFT system offered by the RBI then the payment of redemption / dividend proceeds (if any) shall be effected via NEFT mechanism only.
- (iii) The facility for payment of dividend proceeds, if any via ECS* shall be affected only in case the bank account of an investor is not covered under the Direct Credit facility or NEFT system.

* available only in respect of dividend payments.

Each of the above facilities aims to provide direct credit of the redemption proceeds and dividend payouts (if any) into the bank account (as furnished in Section 4 of the Application Form) of the Unit holder and eliminates the time lag between despatch of the cheque, its receipt by the Unit holders and the need to personally bank the instrument and await subsequent credit to the Unit holders account. Further, the potential risk of loss of instruments in transit through courier / post is also eliminated. Each of the said facility as a mode of payment, is faster, safer and reliable.

In case the bank account as communicated by the Unit holder is with any of the said banks with whom the AMC has entered into arrangements to facilitate such direct credits or with any of the banks participating in the NEFT System offered by RBI, the AMC shall automatically extend this facility to the Unit holders.

HDFC Asset Management Company Limited / HDFC Mutual Fund shall not be held liable for any losses / claims, etc.

arising on account of processing the direct credit or credit via NEFT / ECS of redemption / dividend proceeds on the basis of Bank Account details as provided by the unit holder in the Application Form.

However, if the Unit holders are not keen on availing of any of the said facilities and prefer receiving cheques / demand drafts, Unit holders may indicate their intention in the Application Form in the space provided specifically. The AMC would then ensure that the payouts are effected by sending the Unit holders a cheque / demand draft. In case of unforeseen circumstances, the AMC reserves the right to issue a cheque / demand draft.

11. eServices facility

The eServices facility includes **HDFCFMFOnline**, **HDFCFMFInvestOnline**, **HDFCFMFMobile**, **eDocs**, **eAlerts** and **ePayouts**.

HDFCFMFOnline

This facility enables investors to transact online on www.hdfcfund.com using **HDFCFMFOnline**. On **HDFCFMFOnline**, Unitholders can execute transactions online for purchase*, redemption, switch and also register for Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) of units of schemes of HDFC Mutual Fund and other services as may be introduced by HDFC Mutual Fund from time to time. Unitholders can also view account details and portfolio valuation online, download account statements and request for documents via email, besides other options.

* facility available with select banks and subject to submission of Permanent Account Number (PAN) and Know Your Customer (KYC) compliance proof by all Unitholder(s). Please refer to paragraphs on Permanent Account Number (PAN) and Know Your Customer (KYC) for further details.

HDFCFMFInvestOnline

This facility enables existing Unitholders not having a HDFC Personal Identification Number (HPIN) to transact online on the Fund's website www.hdfcfund.com using **HDFCFMFInvestOnline**. Unitholders can execute purchase transactions or register for Systematic Investment Plan and avail such other services as may be introduced by the Fund from time to time.

Unitholders must possess a Folio Number (KYC validated), valid PAN, KYC, Bank Account Number registered in the folio and Net banking facility with any of the select banks to avail the **HDFCFMFInvestOnline** facility.

HDFCFMFMobile

This facility enables investors to transact on their mobile handsets. On **HDFCFMFMobile**, Unitholders can execute transactions on their mobile phone for purchase*, redemption or switching of units of schemes of HDFC Mutual Fund and other services as may be introduced by HDFC Mutual Fund from time to time. Unitholders can also view account details and portfolio valuation on their mobile phone, request for account statements, besides other options.

* Payment arrangement for purchase of units is available at present with HDFC Bank only. Please visit our website from time to time for an updated list of banks. You also need to have opted for the mobile-banking facility with your Bank. As per RBI's operative guidelines on Mobile banking dated December 24, 2009, presently there is a restriction of ₹ 50,000 per customer per day for transactions.

eDocs

This facility enables the Unit holder to receive documents viz. account statements, etc. by email to the email address provided by the Unit holder in **HDFCFMF eServices Request Form**.

eAlerts

This facility enables the Unit holder to receive SMS confirmation for purchase, redemption or switch, dividend declaration details and other alerts.

Apart from above mentioned facilities, the facility of **ePayouts** comprising of mode of payment of Redemption / Dividend Proceeds if any, via Direct Credit / NEFT / ECS is covered under **eServices** facility. For further details, please refer **eServices** booklet available at all Investor Service Centres (ISCs) as well as on our website on www.hdfcfund.com.

12. Signatures

Signature(s) should be in English or in any Indian Language. Applications on behalf of minors should be

signed by their Guardian. In case of a HUF, the Karta should sign the Application Form on behalf of the HUF. If you are investing through your Constituted Attorney, please ensure that the Power of Attorney is signed by you and your Constituted Attorney. The signature in the Application Form, then, needs to clearly indicate that the signature is on behalf of the applicant by the Constituted Attorney.

13. Nomination

Nomination ensures all rights and/or amount(s) payable in respect of the holdings in Schemes of HDFC Mutual Fund would vest in and be transferred to the nominee upon death of the Unit holder. The nominee receives the units only as agent and trustee for the legal heirs or legatees as the case may be. Investors should opt for the nomination facility to avoid hassles and inconveniences in case of unforeseen events in future.

Nomination by a unit holder shall be applicable for investments in all schemes in the folio or account.

Every new nomination for a folio/account will overwrite the existing nomination. Nomination will be subject to the provisions of the respective Scheme Information Document.

Nomination shall be mandatory for new folios/accounts opened by an individual especially with sole holding and no new folios/accounts for individuals in single holding would be opened without nomination. However, investors who do not wish to nominate must sign separately confirming their non-intention to nominate. In case nomination/non-intention to nominate is not provided by Individual (with sole holding) the application is liable to be rejected.

The nomination can be made only by individuals applying for/ holding units on their own behalf singly or jointly. Non-individuals including society, trust, body corporate, partnership firm, karta of Hindu undivided family, holder of Power of Attorney cannot nominate. Nomination shall not be allowed in a folio held on behalf of a minor. In case a folio has joint holders, all joint holders should sign the request for nomination/cancellation of nomination, even if the mode of holding is not "joint".

Minor(s) can be nominated and in that event, the name, address and signature of the guardian of the minor nominee(s) shall be provided by the unitholder. Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.

The Nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, karta of Hindu undivided family or a Power of Attorney holder. A non-resident Indian can be a Nominee subject to the exchange controls in force, from time to time.

Nomination in respect of the units stands rescinded upon the transfer of units. Transfer of units in favour of Nominee(s) shall be valid discharge by the AMC against the legal heirs.

Cancellation of nomination can be made only by those individuals who hold units on their own behalf singly or jointly and who made the original nomination.

On cancellation of the nomination, the nomination shall stand rescinded and the AMC shall not be under any obligation to transfer the units in favour of the Nominee(s).

Nomination can be made for maximum number of three nominees. In case of multiple nominees, the percentage of allocation/share in favour of each of the nominees should be indicated against their name and such allocation/share should be in whole numbers without any decimals making a total of 100 percent.

In the event of the Unitholders not indicating the percentage of allocation/share for each of the nominees, HDFC Mutual Fund/ HDFC Asset Management Company Limited (AMC), by invoking default option shall settle the claim equally amongst all the nominees.

In case of investors opting to hold the Units in demat form, the nomination details provided by the investor to the depository participant will be applicable.

14. Permanent Account Number

SEBI has made it mandatory for all applicants (in the case of application in joint names, each of the

INSTRUCTIONS (contd...)

applicants) to mention his/her permanent account number (PAN) irrespective of the amount [Except for SIP upto ₹ 50,000/- per year per investor (Micro SIP)]. Where the applicant is a minor, and does not possess his / her own PAN, he / she shall quote the PAN of his/ her father or mother or the guardian, as the case may be. However, PAN is not mandatory in the case of Central Government, State Government entities and the officials appointed by the courts e.g. Official liquidator, Court receiver etc (under the category of Government) for transacting in the securities market. PAN card copy is not required separately if KYC acknowledgement issued by CVL is made available. HDFC Mutual Fund reserves the right to ascertain the status of such entities with adequate supporting documents. Applications not complying with the above requirement may not be accepted/processed.

For further details, please refer Section 'Permanent Account Number' under Statement of Additional Information available on our website www.hdfcfund.com.

15. Prevention of Money Laundering

SEBI vide its circular reference number ISD/CIR/RR/AML/1/06 dated January 18, 2006 mandated that all intermediaries including Mutual Funds should formulate and implement a proper policy framework as per the guidelines on anti money laundering measures and also to adopt a Know Your Customer (KYC) policy.

The Investor(s) should ensure that the amount invested in the Scheme is through legitimate sources only and

does not involve and is not designated for the purpose of any contravention or evasion of the provisions of the Income Tax Act, Prevention of Money Laundering Act (PMLA), Prevention of Corruption Act and / or any other applicable law in force and also any laws enacted by the Government of India from time to time or any rules, regulations, notifications or directions issued thereunder. To ensure appropriate identification of the Investor(s) and with a view to monitor transactions for the prevention of money laundering, HDFC AMC/ HDFC Mutual Fund reserves the right to seek information, record investor's telephonic calls and or obtain and retain documentation for establishing the identity of the Investor(s), proof of residence, source of funds, etc. It may re-verify identity and obtain any incomplete or additional information for this purpose.

HDFC Mutual Fund, HDFC AMC, HDFC Trustee Company Limited ("HDFC Trustee") and their Directors, employees and agents shall not be liable in any manner for any claims arising whatsoever on account of freezing the folios/rejection of any application / allotment of Units or mandatory redemption of Units due to non compliance with the provisions of the Act, SEBI/AMFI circular(s) and KYC policy and / or where the AMC believes that transaction is suspicious in nature within the purview of the PMLA and SEBI/AMFI circular(s) and reporting the same to FIU-IND.

For further details, please refer Section 'Prevention of Money Laundering' under the Statement of Additional Information available on our website www.hdfcfund.com.

16. Know Your Customer (KYC) Compliance

● Units held in account statement (non-demat) form

Investors should note that it is mandatory for all purchases/ switches/ registrations for Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP)/ Flex STP/ Flexindex Plan/ Dividend Transfer Plan (DTP) made on or after January 1, 2011 to quote the KYC Compliance Status of each applicant (guardian in case of minor) in the application and attach proof of KYC Compliance viz. KYC Acknowledgement Letter / Printout of KYC Compliance Status downloaded from CDSL Ventures Ltd. (CVL) website (www.cvlindia.com) using the PAN Number.

Applicants intending to apply for units through a Power of Attorney (PoA) must ensure that the issuer of the PoA and the holder of the PoA must mention their KYC Compliance Status and attach proof of KYC Compliance at the time of investment.

● Units held in electronic (demat) form

For units held in demat form the KYC performed by the Depository Participant of the applicants will be considered as KYC verification done by the Trustee / AMC.

In the event of non compliance of KYC requirements, the Trustee/AMC reserves the right to freeze the folio of the investor(s) and effect mandatory redemption of unit holdings of the investors at the applicable NAV, subject to payment of exit load, if any.

For further details, please refer Section 'Know Your Customer (KYC) Compliance' under Statement of Additional Information available on our website www.hdfcfund.com.

CHECKLIST

- ☞ Please ensure that your Application Form is complete in all respect and signed by all applicants:
- Name, Address and Contact Details are mentioned in full.
 - Status of First/Sole Applicant is correctly indicated.
 - Bank Account Details are entered completely and correctly.
 - Permanent Account Number (PAN) of all Applicants is mentioned irrespective of the amount of purchase and proof attached (if not already validated).
 - Please attach proof of KYC Compliance status (if not already validated)
 - Appropriate Plan / Option is selected. If the Dividend Option is chosen, Dividend Payout or Re-investment is indicated.
 - If units are applied by more than one applicant, Mode of Operation of account is indicated.
- ☞ Your investment Cheques and bank drafts must be drawn in favour of **'the Specific Scheme A/c Permanent Account Number'** or **'the Specific Scheme A/c First Investor Name'** dated, signed and crossed **'A/c Payee only'**. Application Number / Folio No. is mentioned on the reverse of the Cheque/DD.
- ☞ Documents as listed below are submitted along with the Application Form (as applicable to your specific case).

Documents	Companies	Trusts	Societies	Partnership Firms	LLP	FIs*	NRI	Minor	Investments through Constituted Attorney
1. Resolution / Authorisation to invest	✓	✓	✓	✓	✓	✓			
2. List of Authorised Signatories with Specimen Signature(s)	✓	✓	✓	✓	✓	✓			✓
3. Memorandum & Articles of Association	✓								
4. Trust Deed		✓							
5. Bye-Laws			✓						
6. Partnership Deed / LLP Agreement (as applicable)				✓	✓				
7. Certificate of Incorporation					✓				
8. Notarised Power of Attorney									✓
9. Account Debit Certificate in case payment is made by DD from NRE / FCNR A/c. where applicable							✓		
10. PAN Proof	✓	✓	✓	✓	✓	✓	✓	✓#	✓
11. KYC Acknowledgement Letter / Print out of KYC Compliance Status downloaded from CDSL Ventures Ltd. website (www.cvlindia.com) using PAN Number	✓	✓	✓	✓	✓	✓	✓	✓#	✓
12. Proof of Date of Birth								✓	
13. Proof of Relationship with Guardian								✓	

All documents in 1 to 7 above should be originals or true copies certified by the Director / Trustee / Company Secretary / Authorised Signatory / Notary Public, as applicable.

* For FIs, copy of SEBI registration certificate should be provided.

If PAN/KYC proof of Minor is not available, PAN/KYC proof of Guardian should be provided.



Application Form for Debt Schemes

HDFC INCOME FUND • HDFC SHORT TERM PLAN • HDFC SHORT TERM OPPORTUNITIES FUND
HDFC MEDIUM TERM OPPORTUNITIES FUND • HDFC LIQUID FUND • HDFC HIGH INTEREST FUND
HDFC FLOATING RATE INCOME FUND • HDFC CASH MANAGEMENT FUND • HDFC GILT FUND
 Offer of Units At Applicable NAV

CDQ

Continuing a tradition of trust.

Investors must read the Key Information Memorandum and the instructions before completing this Form. The Application Form should be completed in English and in BLOCK LETTERS only.

KEY PARTNER / AGENT INFORMATION

Name and AMFI Reg. No. (ARN)	Sub Agent's name and Code/ Bank Branch Code	M O Code
ARN-18500		

FOR OFFICE USE ONLY

Date of Receipt	Folio No.	Branch Trans. No.	ISC Name & Stamp

Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder.

1. EXISTING UNIT HOLDER INFORMATION (If you have existing folio, please fill in section 1 and proceed to section 5. Refer instruction 3).

Folio No.	The details in our records under the folio number mentioned alongside will apply for this application.

2. STATUS (of First/Sole Applicant) [Please tick (✓)]

<input type="checkbox"/> Resident Individual	<input type="checkbox"/> NRI-Repatriation	<input type="checkbox"/> NRI-Non Repatriation	<input type="checkbox"/> Partnership	<input type="checkbox"/> Trust
<input type="checkbox"/> HUF	<input type="checkbox"/> AOP	<input type="checkbox"/> PIO	<input type="checkbox"/> Company	<input type="checkbox"/> FII's
<input type="checkbox"/> Minor through guardian	<input type="checkbox"/> BOI	<input type="checkbox"/> Body Corporate	<input type="checkbox"/> LLP	
<input type="checkbox"/> Society / Club	<input type="checkbox"/> Others _____	(please specify)		

MODE OF HOLDING [Please tick (✓)]

<input type="checkbox"/> Single
<input type="checkbox"/> Joint
<input type="checkbox"/> Anyone or Survivor

OCCUPATION (of First/Sole Applicant) [Please tick (✓)]

<input type="checkbox"/> Service	<input type="checkbox"/> Student	<input type="checkbox"/> Professional
<input type="checkbox"/> Housewife	<input type="checkbox"/> Business	<input type="checkbox"/> Retired
<input type="checkbox"/> Agriculture	<input type="checkbox"/> Proprietorship	
<input type="checkbox"/> Others _____	(please specify)	

3a. UNIT HOLDER INFORMATION (refer instruction 4)

NAME OF FIRST / SOLE APPLICANT (In case of Minor, there shall be no joint holders)	DATE OF BIRTH@	Proof of date of birth@	Please (✓)
Mr. Ms. M/s.	DD MM YYYY	<input type="checkbox"/> Attached	
Nationality	PAN#	KYC#	[Please tick (✓)] <input type="checkbox"/> Proof Attached (Mandatory for any amount)
NAME OF GUARDIAN (in case of First / Sole Applicant is a Minor) / NAME OF CONTACT PERSON – DESIGNATION (in case of non-individual Investors)			
Mr. Ms.	Designation	Contact No.	
PAN#	KYC#	[Please tick (✓)] <input type="checkbox"/> Proof Attached (Mandatory for any amount)	
Relationship with Minor@ [Please (✓)]	<input type="checkbox"/> Father <input type="checkbox"/> Mother <input type="checkbox"/> Court appointed Legal Guardian	Proof of relationship with minor@	Please (✓) <input type="checkbox"/> Attached
NAME OF THE SECOND APPLICANT (Mandatory) [Please tick (✓)]	<input type="checkbox"/> Resident Individual <input type="checkbox"/> NRI	(Second Applicant not allowed in case of minor as first/sole applicant)	
Mr. Ms. M/s.			
Nationality	PAN#	KYC#	[Please tick (✓)] <input type="checkbox"/> Proof Attached (Mandatory for any amount)
NAME OF THE THIRD APPLICANT (Mandatory) [Please tick (✓)]	<input type="checkbox"/> Resident Individual <input type="checkbox"/> NRI	(Third Applicant not allowed in case of minor as first/sole applicant)	
Mr. Ms. M/s.			
Nationality	PAN#	KYC#	[Please tick (✓)] <input type="checkbox"/> Proof Attached (Mandatory for any amount)
MAILING ADDRESS OF FIRST / SOLE APPLICANT (P.O. Box Address may not be sufficient)			
CITY	STATE	PIN CODE	
OVERSEAS ADDRESS (Mandatory in case of NRIs /FII's/PIOs) (P. O. Box Address may not be sufficient)			

CONTACT DETAILS OF FIRST / SOLE APPLICANT	STD Code
Telephone : Off.	Res. Mobile
Fax	Email

Please attach Proof. If PAN/KYC is already validated please don't attach any proof. Refer instruction No 14 for PAN and No 16 for KYC. @ Mandatory in case of Minor.

3b. POWER OF ATTORNEY (PoA) HOLDER DETAILS

Name of PoA	Mr. Ms. M/s.	KYC**	[Please tick (✓)] <input type="checkbox"/> Proof Attached (Mandatory for any amount)	# Refer instruction no. 14. ** Refer instruction No 16.
PAN#				

4. BANK ACCOUNT (PAY-OUT) DETAILS OF THE FIRST / SOLE APPLICANT (refer instruction 5) Please note that as per SEBI Regulations it is mandatory for investors to provide their bank account details

Account No.	Name of the Bank
Branch	Bank City
Account Type [Please tick (✓)]	<input type="checkbox"/> SAVINGS <input type="checkbox"/> CURRENT <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR <input type="checkbox"/> OTHERS _____ (please specify)

IFSC Code*** The 9 digit MICR Code number of my/our Bank & Branch is**
 *** Refer Instruction 5C (Mandatory for Credit via NEFT / RTGS) (11 Character code appearing on your cheque leaf. If you do not find this on your cheque leaf, please check for the same with your bank) (** Refer Instruction 10) (Mandatory for Dividend Payout via ECS) (The 9 digit code appears on your cheque next to the cheque number)

5. MODE OF PAYMENT OF REDEMPTION / DIVIDEND PROCEEDS VIA DIRECT CREDIT / NEFT / ECS (refer instruction 10)

Unitholders will receive redemption/ dividend proceeds directly into their bank account (as furnished in Section 4) via Direct credit/ NEFT/ECS facility
 I/We want to receive the redemption / dividend proceeds (if any) by way of a cheque / demand draft instead of direct credit / credit through NEFT system / credit through ECS into my / our bank account

6. eSERVICES OPTIONS (SAVE PAPER, SAVE TREES) [Please tick (✓)] (refer instruction 11)

<input type="checkbox"/> HDFCFMOnline & HDFCFM Mobile - I/ We would like to register for my/our HDFCFM Personal Identification Number (HPIN) to transact online Mandatory information to be provided: a) Email address: _____ (if the address given herein is different from the email address under section 3(a), the email address under section 6(i) will be considered during registration for HPIN). b) Mother's maiden name: _____ I/We have read and understood the terms and conditions and confirm that I/ we shall be bound by them (Terms & Conditions available in the eServices booklet as well as on our website)
<input type="checkbox"/> eDocs : I/ We wish to receive account statements, newsletters, annual reports and other statutory information documents by email in lieu of physical documents (Email address is mandatory).
<input type="checkbox"/> eAlerts : I/ We would like to receive SMS updates (Mobile number in section 3(a) is mandatory).

... continued overleaf

ACKNOWLEDGEMENT SLIP (To be filled in by the Investor) [For any queries please contact our nearest Investor Service Centre or call us at our Customer Service Number 60006767 or 18002336767 (Toll Free)]

HDFC MUTUAL FUND Head office : Ramon House, 3rd Floor, H.T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400020	CDQ
Date : _____	
Received from Mr. / Ms. / M/s. _____ an application for Purchase of Units of Scheme / Plan Name _____	ISC Stamp & Signature
Option / Sub-option: _____ Payout Option: _____ alongwith Cheque / DD as detailed overleaf. Please Note: All Purchases are subject to realisation of cheques / demand drafts.	

7. INVESTMENT DETAILS (refer instruction 2 & 6)

		SCHEME 1	SCHEME 2	SCHEME 3
Name of the Scheme / Plan	} Refer Instruction No. 2			
Option / Sub-option				
Payout Option				

8. PAYMENT DETAILS (refer instruction 7 & 8) (Please write Application Form No. / Folio No. on the reverse of the Cheque / Demand Draft.) Please attach a separate Cheque/ Demand Draft for each Scheme. Please write Cheque/DD in favour of 'the Specific Scheme A/c PAN' or 'the Specific Scheme A/c Investor Name'.

Payment Type [Please (✓)]	<input type="checkbox"/> Non-Third Party Payment	<input type="checkbox"/> Third Party Payment (Please attach 'Third Party Payment Declaration Form')
	SCHEME 1	SCHEME 2
Cheque / DD No.		
Cheque / DD Date		
Amount of Cheque/DD/RTGS in figures (Rs.) (i)		
DD charges, if any, in figures (Rs.) (ii)		
Total Amount (i) + (ii)	in figures (Rs.)	
	in words	
Drawn on Bank / Branch Name		
Pay-In Bank Account No. (For Cheque Only)		
Account Type [Please (✓)]	<input type="checkbox"/> SAVINGS <input type="checkbox"/> CURRENT <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR <input type="checkbox"/> OTHERS _____ (please specify)	<input type="checkbox"/> SAVINGS <input type="checkbox"/> CURRENT <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR <input type="checkbox"/> OTHERS _____ (please specify)

9. NOMINATION (refer instruction 13) (Mandatory for new folios of Individuals where mode of holding is single)

I / We _____ (Unit holder 1), _____ (Unit holder 2) and _____ (Unit holder 3) *do hereby nominate the person(s) more particularly described hereunder/ and*/ cancel the nomination made by me/ us on the _____ day of _____ in respect of the Units under Folio No. _____ (* strike out which is not applicable)

Name and Address of Nominee(s)	Date of Birth	Name and Address of Guardian (to be furnished in case the Nominee is a minor)	Signature of Nominee / Guardian of Nominee (Optional)	Proportion (%) in which the units will be shared by each Nominee (should aggregate to 100%)
Nominee 1				
Nominee 2				
Nominee 3				

OR

NON INTENTION TO NOMINATE : (Mandatory for new folios of Individuals where mode of holding is single and who do not wish to nominate)

SIGNATURE(S) (Please ✓) I/We hereby confirm that I/we do not wish to exercise the right of nomination in respect of units subscribed / purchased by me / us.

_____ First / Sole Applicant _____ Second Applicant _____ Third Applicant

10. DOCUMENTS ENCLOSED (Please ✓)

<input type="checkbox"/> Memorandum & Articles of Association <input type="checkbox"/> Partnership Deed <input type="checkbox"/> PAN Proof <input type="checkbox"/> Power of Attorney <input type="checkbox"/> LLP Agreement	<input type="checkbox"/> Trust Deed <input type="checkbox"/> Resolution / Authorisation to invest <input type="checkbox"/> Bye-Laws <input type="checkbox"/> Certificate of Incorporation <input type="checkbox"/> List of Authorised Signatories with Specimen Signature(s)	APPLICATIONS ENCLOSED (Please ✓) <input type="checkbox"/> SIP Enrolment Form (For Investments through Post Dated Cheques) <input type="checkbox"/> SIP Enrolment Form (For Investments through Auto Debit/ECS/Standing Instruction) <input type="checkbox"/> STP Enrolment Form <input type="checkbox"/> Third Party Payment Declaration Form <input type="checkbox"/> Multiple Bank Account Registration Form
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11. DECLARATION & SIGNATURE/S (refer instruction 12)

I / We have read and understood the terms and contents of the Document(s) of the respective Scheme(s) and Statement of Additional Information of HDFC Mutual Fund. I / We hereby apply to the Trustee of HDFC Mutual Fund for allotment of Units of the Scheme(s) of HDFC Mutual Fund, as indicated above and agree to abide by the terms, conditions, rules and regulations of the relevant Scheme(s). I / We have understood the details of the Scheme(s) and I / we have not received nor been induced by any rebate or gifts, directly or indirectly, in making this investment. **The ARN holder (AMFI registered Distributor) has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him/them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.** I/We hereby declare that I/We am/ are authorised to make this investment and that the amount invested in the Scheme is through legitimate sources only and does not involve and is not designed for the purpose of any contravention or evasion of any Act, Rules, Regulations, Notifications or Directions issued by any regulatory authority in India. I/We declare that the information given in this application form is correct, complete and truly stated.

Applicable to NRIs only :
 I / We confirm that I am / We are Non-Resident of Indian Nationality / Origin and I / We hereby confirm that the funds for subscription have been remitted from abroad through normal banking channels or from funds in my / our Non-Resident External / Ordinary Account / FCNR Account.

Please (✓) Yes No

DD	MM	YYYY

If Yes, (✓) Repatriation basis
 Non-repatriation basis

SIGNATURE(S)

First / Sole Applicant / Guardian	Please write Application Form No. / Folio No. on the reverse of the Cheque / Demand Draft.
Second Applicant	
Third Applicant	

Particulars	SCHEME 1	SCHEME 2	SCHEME 3
Scheme Name / Plan / Option / Sub-option / Payout Option			
Cheque / DD No. / Date			
Drawn on (Name of Bank and Branch)			
Amount in figures (₹)			



Application Form for Debt Schemes

**HDFC INCOME FUND • HDFC SHORT TERM PLAN • HDFC SHORT TERM OPPORTUNITIES FUND
 HDFC MEDIUM TERM OPPORTUNITIES FUND • HDFC LIQUID FUND • HDFC HIGH INTEREST FUND
 HDFC FLOATING RATE INCOME FUND • HDFC CASH MANAGEMENT FUND • HDFC GILT FUND**
 Offer of Units At Applicable NAV

Continuing a tradition of trust.

CDQ

Investors must read the Key Information Memorandum and the instructions before completing this Form. The Application Form should be completed in English and in BLOCK LETTERS only.

KEY PARTNER / AGENT INFORMATION

Name and AMFI Reg. No. (ARN)	Sub Agent's name and Code/ Bank Branch Code	M O Code
ARN- 18500		

FOR OFFICE USE ONLY

Date of Receipt	Folio No.	Branch Trans. No.	ISC Name & Stamp

Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder.

1. EXISTING UNIT HOLDER INFORMATION (If you have existing folio, please fill in section 1 and proceed to section 5. Refer instruction 3).

Folio No. _____ / _____ The details in our records under the folio number mentioned alongside will apply for this application.

NAME OF FIRST / SOLE APPLICANT Mr. Ms. M/s. _____

2. STATUS (of First/Sole Applicant) [Please tick (✓)]

<input type="checkbox"/> Resident Individual	<input type="checkbox"/> NRI-Repatriation	<input type="checkbox"/> NRI-Non Repatriation	<input type="checkbox"/> Partnership	<input type="checkbox"/> Trust
<input type="checkbox"/> HUF	<input type="checkbox"/> AOP	<input type="checkbox"/> PIO	<input type="checkbox"/> Company	<input type="checkbox"/> FII's
<input type="checkbox"/> Minor through guardian	<input type="checkbox"/> BOI	<input type="checkbox"/> Body Corporate	<input type="checkbox"/> LLP	
<input type="checkbox"/> Society / Club	<input type="checkbox"/> Others _____	(please specify)		

MODE OF HOLDING [Please tick (✓)]

<input type="checkbox"/> Single
<input type="checkbox"/> Joint
<input type="checkbox"/> Anyone or Survivor

OCCUPATION (of First/Sole Applicant) [Please tick (✓)]

<input type="checkbox"/> Service	<input type="checkbox"/> Student	<input type="checkbox"/> Professional
<input type="checkbox"/> Housewife	<input type="checkbox"/> Business	<input type="checkbox"/> Retired
<input type="checkbox"/> Agriculture	<input type="checkbox"/> Proprietorship	
<input type="checkbox"/> Others _____	(please specify)	

3a. UNIT HOLDER INFORMATION (refer instruction 4)

DATE OF BIRTH@ DD MM YYYY _____ Proof of date of birth@ Please (✓) Attached

NAME OF FIRST / SOLE APPLICANT (In case of Minor, there shall be no joint holders) Mr. Ms. M/s. _____

Nationality _____ PAN# _____ KYC# [Please tick (✓)] Proof Attached (Mandatory for any amount)

NAME OF GUARDIAN (in case of First / Sole Applicant is a Minor) / NAME OF CONTACT PERSON – DESIGNATION (in case of non-individual Investors) Mr. Ms. _____

Nationality _____ Designation _____ Contact No. _____

PAN# _____ Relationship with Minor@ [Please (✓)] Father Mother Court appointed Legal Guardian Proof of relationship with minor@ Please (✓) Attached

NAME OF THE SECOND APPLICANT (Mandatory) [Please tick (✓)] Resident Individual NRI (Second Applicant not allowed in case of minor as first/sole applicant)

Mr. Ms. M/s. _____

Nationality _____ PAN# _____ KYC# [Please tick (✓)] Proof Attached (Mandatory for any amount)

NAME OF THE THIRD APPLICANT (Mandatory) [Please tick (✓)] Resident Individual NRI (Third Applicant not allowed in case of minor as first/sole applicant)

Mr. Ms. M/s. _____

Nationality _____ PAN# _____ KYC# [Please tick (✓)] Proof Attached (Mandatory for any amount)

MAILING ADDRESS OF FIRST / SOLE APPLICANT (P.O. Box Address may not be sufficient)

CITY _____ STATE _____ PIN CODE _____

OVERSEAS ADDRESS (Mandatory in case of NRIs /FII's/PIOs) (P. O. Box Address may not be sufficient)

CONTACT DETAILS OF FIRST / SOLE APPLICANT

Telephone : Off.	STD Code	Res.	Mobile
Fax	Email		

Please attach Proof. If PAN/KYC is already validated please don't attach any proof. Refer instruction No 14 for PAN and No 16 for KYC. @ Mandatory in case of Minor.

3b. POWER OF ATTORNEY (PoA) HOLDER DETAILS

Name of PoA Mr. Ms. M/s. _____

PAN# _____ KYC** [Please tick (✓)] Proof Attached (Mandatory for any amount) # Refer instruction no. 14. ** Refer instruction No 16.

4. BANK ACCOUNT (PAY-OUT) DETAILS OF THE FIRST / SOLE APPLICANT (refer instruction 5) Please note that as per SEBI Regulations it is mandatory for investors to provide their bank account details

Account No. _____ Name of the Bank _____

Branch _____ Bank City _____

Account Type [Please tick (✓)] SAVINGS CURRENT NRE NRO FCNR OTHERS _____ (please specify)

IFSC Code*** _____ The 9 digit MICR Code number of my/our Bank & Branch is** _____

*** Refer Instruction 5C (Mandatory for Credit via NEFT / RTGS) (11 Character code appearing on your cheque leaf. If you do not find this on your cheque leaf, please check for the same with your bank) (** Refer Instruction 10) (Mandatory for Dividend Payout via ECS) (The 9 digit code appears on your cheque next to the cheque number)

5. MODE OF PAYMENT OF REDEMPTION / DIVIDEND PROCEEDS VIA DIRECT CREDIT / NEFT / ECS (refer instruction 10)

Unitholders will receive redemption/ dividend proceeds directly into their bank account (as furnished in Section 4) via Direct credit/ NEFT/ECS facility

I/We want to receive the redemption / dividend proceeds (if any) by way of a cheque / demand draft instead of direct credit / credit through NEFT system / credit through ECS into my / our bank account

6. eSERVICES OPTIONS (SAVE PAPER, SAVE TREES) [Please tick (✓)] (refer instruction 11)

i) HDFCFM Online & HDFCFM Mobile - I/ We would like to register for my/our HDFCFM Personal Identification Number (HPIN) to transact online

Mandatory information to be provided:

a) Email address: _____ (if the address given herein is different from the email address under section 3(a), the email address under section 6(i) will be considered during registration for HPIN).

b) Mother's maiden name: _____

I/We have read and understood the terms and conditions and confirm that I/ we shall be bound by them (Terms & Conditions available in the eServices booklet as well as on our website)

ii) eDocs: I/ We wish to receive account statements, newsletters, annual reports and other statutory information documents by email in lieu of physical documents (Email address is mandatory).

iii) eAlerts: I/ We would like to receive SMS updates (Mobile number in section 3(a) is mandatory).

... continued overleaf

ACKNOWLEDGEMENT SLIP (To be filled in by the Investor) [For any queries please contact our nearest Investor Service Centre or call us at our Customer Service Number 60006767 or 18002336767 (Toll Free)]

HDFC MUTUAL FUND Head office : Ramon House, 3rd Floor, H.T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400020 CDQ

Date : _____

Received from Mr. / Ms. / M/s. _____ an application for Purchase of Units of Scheme / Plan Name _____

Option / Sub-option: _____ Payout Option: _____

alongwith Cheque / DD as detailed overleaf. Please Note: All Purchases are subject to realisation of cheques / demand drafts.

ISC Stamp & Signature _____

7. INVESTMENT DETAILS (refer instruction 2 & 6)

		SCHEME 1	SCHEME 2	SCHEME 3
Name of the Scheme / Plan	} Refer Instruction No. 2			
Option / Sub-option				
Payout Option				

8. PAYMENT DETAILS (refer instruction 7 & 8) (Please write Application Form No. / Folio No. on the reverse of the Cheque / Demand Draft.) Please attach a separate Cheque/ Demand Draft for each Scheme. Please write Cheque/DD in favour of 'the Specific Scheme A/c PAN' or 'the Specific Scheme A/c Investor Name'.

Payment Type [Please (✓)]	<input type="checkbox"/> Non-Third Party Payment	<input type="checkbox"/> Third Party Payment (Please attach 'Third Party Payment Declaration Form')
	SCHEME 1	SCHEME 2
Cheque / DD No.		
Cheque / DD Date		
Amount of Cheque/DD/RTGS in figures (Rs.) (i)		
DD charges, if any, in figures (Rs.) (ii)		
Total Amount (i) + (ii)	in figures (Rs.)	
	in words	
Drawn on Bank / Branch Name		
Pay-In Bank Account No. (For Cheque Only)		
Account Type [Please (✓)]	<input type="checkbox"/> SAVINGS <input type="checkbox"/> CURRENT <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR <input type="checkbox"/> OTHERS _____ (please specify)	<input type="checkbox"/> SAVINGS <input type="checkbox"/> CURRENT <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR <input type="checkbox"/> OTHERS _____ (please specify)

9. NOMINATION (refer instruction 13) (Mandatory for new folios of Individuals where mode of holding is single)

I/ We _____ (Unit holder 1), _____ (Unit holder 2) and _____ (Unit holder 3) *do hereby nominate the person(s) more particularly described hereunder/ and*/ cancel the nomination made by me/ us on the _____ day of _____ in respect of the Units under Folio No. _____ (* strike out which is not applicable)

Name and Address of Nominee(s)	Date of Birth	Name and Address of Guardian (to be furnished in case the Nominee is a minor)	Signature of Nominee / Guardian of Nominee (Optional)	Proportion (%) in which the units will be shared by each Nominee (should aggregate to 100%)
Nominee 1				
Nominee 2				
Nominee 3				

OR

NON INTENTION TO NOMINATE : (Mandatory for new folios of Individuals where mode of holding is single and who do not wish to nominate)

SIGNATURE(S) (Please ✓) I/We hereby confirm that I/we do not wish to exercise the right of nomination in respect of units subscribed / purchased by me / us.

_____ First / Sole Applicant _____ Second Applicant _____ Third Applicant

10. DOCUMENTS ENCLOSED (Please ✓)

<input type="checkbox"/> Memorandum & Articles of Association <input type="checkbox"/> Partnership Deed <input type="checkbox"/> PAN Proof <input type="checkbox"/> Power of Attorney <input type="checkbox"/> LLP Agreement	<input type="checkbox"/> Trust Deed <input type="checkbox"/> Resolution / Authorisation to invest <input type="checkbox"/> Bye-Laws <input type="checkbox"/> Certificate of Incorporation <input type="checkbox"/> List of Authorised Signatories with Specimen Signature(s)	APPLICATIONS ENCLOSED (Please ✓) <input type="checkbox"/> SIP Enrolment Form (For Investments through Post Dated Cheques) <input type="checkbox"/> SIP Enrolment Form (For Investments through Auto Debit/ECS/Standing Instruction) <input type="checkbox"/> STP Enrolment Form <input type="checkbox"/> Third Party Payment Declaration Form <input type="checkbox"/> Multiple Bank Account Registration Form
--	--	--

11. DECLARATION & SIGNATURE/S (refer instruction 12)

I / We have read and understood the terms and contents of the Document(s) of the respective Scheme(s) and Statement of Additional Information of HDFC Mutual Fund. I / We hereby apply to the Trustee of HDFC Mutual Fund for allotment of Units of the Scheme(s) of HDFC Mutual Fund, as indicated above and agree to abide by the terms, conditions, rules and regulations of the relevant Scheme(s). I / We have understood the details of the Scheme(s) and I / we have not received nor been induced by any rebate or gifts, directly or indirectly, in making this investment. **The ARN holder (AMFI registered Distributor) has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him/them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.** I/We hereby declare that I/We am/ are authorised to make this investment and that the amount invested in the Scheme is through legitimate sources only and does not involve and is not designed for the purpose of any contravention or evasion of any Act, Rules, Regulations, Notifications or Directions issued by any regulatory authority in India. I/We declare that the information given in this application form is correct, complete and truly stated.

Applicable to NRIs only :

I / We confirm that I am / We are Non-Resident of Indian Nationality / Origin and I / We hereby confirm that the funds for subscription have been remitted from abroad through normal banking channels or from funds in my / our Non-Resident External / Ordinary Account / FCNR Account.

Please (✓) Yes No

If Yes, (✓) Repatriation basis Non-repatriation basis

DD	MM	YYYY

SIGNATURE(S)

First / Sole Applicant / Guardian	Please write Application Form No. / Folio No. on the reverse of the Cheque / Demand Draft.
Second Applicant	
Third Applicant	

Particulars	SCHEME 1	SCHEME 2	SCHEME 3
Scheme Name / Plan / Option / Sub-option / Payout Option			
Cheque / DD No. / Date			
Drawn on (Name of Bank and Branch)			
Amount in figures (₹)			

Third Party Payment Declaration Form



Continuing a tradition of trust.

Declaration Form No. _____

Third Party Payment Declaration Form should be completed in **English** and in **BLOCK LETTERS** only.
(Please read the Third Party Payment Rules and Instructions carefully before completing this Form)

FOR OFFICE USE ONLY

Date of Receipt	Folio No.	Branch Trans. No.

1. BENEFICIAL INVESTOR INFORMATION (Refer Instruction No. 2)

Folio No. (For existing investor) _____ Application No. _____

NAME OF FIRST/SOLE APPLICANT (BENEFICIAL INVESTOR)

Mr. Ms. M/s. _____

2. THIRD PARTY INFORMATION (Refer Instruction No. 3)

NAME OF THIRD PARTY (PERSON MAKING THE PAYMENT)

Mr. Ms. M/s. _____

Nationality _____ PAN# _____ KYC** [Please tick (✓)] Attached (Mandatory for any amount)

#Mandatory for any amount. Please attach PAN Proof. Refer instruction No. 6. ** Refer instruction No. 8.

NAME OF CONTACT PERSON & DESIGNATION (in case of non-Individual Third Party)

Mr. Ms. _____

Designation _____

MAILING ADDRESS (P.O. Box Address may not be sufficient)

CITY _____ STATE _____ PIN CODE _____

CONTACT DETAILS

STD Code _____

Tel. : Off. _____ Tel. : Res. _____ Mobile _____

Fax _____ Email _____

RELATIONSHIP OF THIRD PARTY WITH THE BENEFICIAL INVESTOR (Refer Instruction No. 3) [Please tick (✓) as applicable]

Status of the Beneficial Investor	<input type="checkbox"/> Minor	<input type="checkbox"/> FII <input type="checkbox"/> Client	<input type="checkbox"/> Employee(s)								
Relationship of Third Party with the Beneficial Investor	<input type="checkbox"/> Father/Mother/Court appointed Legal Guardian (Please attach proof of relationship, if not already submitted@) <input type="checkbox"/> Grand Parent <input type="checkbox"/> Related Person (Please specify relationship) _____ (Maximum investment - ₹ 50,000/- per transaction@) @ Not Applicable for investment in HDFC Children's Gift Fund	Custodian - SEBI Registration No. of Custodian _____ Registration Valid Till <table border="1"> <tr> <td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td> </tr> </table>	D	D	M	M	Y	Y	Y	Y	Employer
D	D	M	M	Y	Y	Y	Y				
Declaration by Third Party	I/We declare that the payment made on behalf of minor is in consideration of natural love and affection or as a gift.	I/We declare that the payment is made on behalf of FII/ Client and the source of this payment is from funds provided to us by FII/Client.	I/We declare that the payment is made on behalf of employee(s) under Systematic Investment Plans or as lump sum / one-time subscription, through Payroll Deductions.								

3. THIRD PARTY PAYMENT DETAILS (Refer Instruction No. 4)

Mode of Payment [Please tick (✓)]	Mandatory Enclosure(s)*
Cheque <input type="checkbox"/>	In case the account number and account holder name of the third party is not pre-printed on the cheque then a copy of the bank passbook / statement of bank account or letter from the bank certifying that the third party maintains a bank account.
Pay Order <input type="checkbox"/> Demand Draft <input type="checkbox"/> Banker's Cheque <input type="checkbox"/>	Certificate from the Issuing Banker stating the Bank Account Holder's Name and Bank Account Number debited for issue of the instrument or Copy of the acknowledgement from the bank, wherein the instructions to debit carry the bank account details and name of the third party as an account holder are available or Copy of the passbook/bank statement evidencing the debit for issuance of the instrument.
RTGS <input type="checkbox"/> NEFT <input type="checkbox"/> Fund Transfer <input type="checkbox"/>	Copy of the Instruction to the Bank stating the Bank Account Number which has been debited.

* HDFC Mutual Fund/HDFC Asset Management Company Limited ("HDFC AMC") reserves the right to seek information and /or obtain such other additional documents/information from the Third Party for establishing the identity of the Third Party.

Amount#

in figures (₹)	_____
in words	_____

Cheque/DD/PO/UTR No. _____ Cheque/DD/PO/RTGS Date

DD	MM	YYYY
----	----	------

Pay- in Bank A/c No. _____

Name of the Bank _____

Branch _____ Bank City _____

Account Type [Please tick (✓)] SAVINGS CURRENT NRE NRO FCNR OTHERS _____ (please specify)

including Demand Draft charges, if any.

4. DECLARATIONS & SIGNATURE/S (Refer Instruction 5)

THIRD PARTY DECLARATION

I/We confirm having read and understood the Third Party Payment rules, as given below and hereby agree to be bound by the same.

I/We declare that the information declared herein is true and correct, which HDFC Mutual Fund is entitled to verify directly or indirectly. I agree to furnish such further information as HDFC Mutual Fund may require from me/us. I/We agree that, if any such declarations made by me/us are found to be incorrect or incomplete, HDFC Mutual Fund/HDFC AMC is not bound to pay any interest or compensation of whatsoever nature on the said payment received from me/us and shall have absolute discretion to reject / not process the Application Form received from the Beneficial Investor(s) and refund the subscription monies.

I/We hereby declare that the amount invested in the Scheme is through legitimate sources only and does not involve and is not designed for the purpose of any contravention or evasion of any Act, Rules, Regulations, Notifications or Directions issued by any regulatory authority in India. I/We will assume personal liability for any claim, loss and/or damage of whatsoever nature that HDFC Mutual Fund/HDFC AMC may suffer as a result of accepting the aforesaid payment from me/us towards processing of the transaction in favour of the beneficial investor(s) as detailed in the Application Form.

Applicable to NRIs only :

I/We confirm that I am/We are Non-Resident of Indian Nationality/Origin and I/We hereby confirm that the funds for subscription have been remitted from abroad through normal banking channels or from funds in my / our Non-Resident External / Ordinary Account /FCNR Account.

Please (✓) Yes No

If yes, (✓) Repatriation basis

Non-repatriation basis

DD	MM	YYYY

Signature of the Third Party

BENEFICIAL INVESTOR(S) DECLARATION

I/We certify that the information declared herein by the Third Party is true and correct.

I/We acknowledge that HDFC Mutual Fund reserves the right in its sole discretion to reject/not process the Application Form and refund the payment received from the aforesaid Third Party and the declaration made by the Third Party will apply solely to my/our transaction as the beneficial investor(s) detailed in the Application Form. HDFC Mutual Fund/ HDFC AMC will not be liable for any damages or losses or any claims of whatsoever nature arising out of any delay or failure to process this transaction due to occurrences beyond the control of HDFC Mutual Fund/HDFC AMC.

Applicable to Guardian receiving funds on behalf of Minor only:

I/We confirm that I/We are the guardian of the Minor registered in folio and have no objection to the funds received towards Subscription of Units in this Scheme on behalf of the minor.

DD	MM	YYYY

SIGNATURE/S

First / Sole
Applicant /
Guardian

Second
Applicant

Third
Applicant

THIRD PARTY PAYMENT RULES

1. In order to enhance compliance with Know your Customer (KYC) norms under the Prevention of Money Laundering Act, 2002 (PMLA) and to mitigate the risks associated with acceptance of third party payments, Association of Mutual Funds of India (AMFI) issued best practice guidelines on "risk mitigation process against third party instruments and other payment modes for mutual fund subscriptions". AMFI has issued the said best practice guidelines requiring mutual funds/asset management companies to ensure that Third-Party payments are not used for mutual fund subscriptions
- 2a. The following words and expressions shall have the meaning specified herein:
 - (a) **"Beneficial Investor"** is the first named applicant/investor in whose name the application for subscription of Units is applied for with the Mutual Fund.
 - (b) **"Third Party"** means any person making payment towards subscription of Units in the name of the Beneficial Investor.
 - (c) **"Third Party payment"** is referred to as a payment made through instruments issued from a bank account other than that of the first named applicant/ investor mentioned in the application form.

Illustrations

Illustration 1: An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in names of B, C & Y. This will be considered as Third Party payment.

Illustration 2: An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in names of C, A & B. This will not be considered as Third Party payment.

Illustration 3: An Application submitted in joint names of A, B & C alongwith cheque issued from a bank account in name of A. This will not be considered as Third Party payment.

- 2b. HDFC Mutual Fund/HDFC Asset Management Company Limited ('HDFC AMC') will not accept subscriptions with Third Party payments except

in the following exceptional cases, which is subject to submission of requisite documentation/ declarations:

- (i) Payment by Parents/Grand-Parents/Related Persons* on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding ₹ 50,000/- for each regular Purchase or per SIP installment. However, this restriction of ₹ 50,000/- will not be applicable for payment made by a Guardian whose name is registered in the records of Mutual Fund in that folio (i.e. father, mother or court appointed Legal Guardian).

(This limit of ₹ 50,000 shall not be applicable for investments in HDFC Children's Gift Fund. However, the Donors will have to comply with all the requirements specified in 2c below)

- (ii) Payment by Employer on behalf of employee under Systematic Investment Plans or as lump sum/one-time subscription, through Payroll deductions.
- (iii) Custodian on behalf of an FII or a Client.

* *'Related Person' means any person investing on behalf of a minor in consideration of natural love and affection or as a gift.*

- 2c. Applications submitted through the above mentioned 'exceptional cases' are required to comply with the following, without which applications for subscriptions for units will be rejected / not processed / refunded.

- (i) Mandatory KYC for all investors (guardian in case of minor) and the person making the payment i.e. third party.
- (ii) Submission of a complete and valid 'Third Party Payment Declaration Form' from the investors (guardian in case of minor) and the person making the payment i.e. third party.

- 2d. Investor(s) are requested to note that any application for subscription of Units of the Scheme(s) of HDFC Mutual Fund accompanied with Third Party payment other than the above mentioned exceptional cases as described in Rule (2b) above is liable for rejection without any recourse to Third Party or the applicant investor(s).

The above mentioned Third Party Payment Rules are subject to change from time to time. Please contact any of the Investor Service Centres of HDFC AMC or visit our website www.hdfcfund.com for any further information or updates on the same.

INSTRUCTIONS FOR THIRD PARTY PAYMENT DECLARATION FORM

1. GENERAL INSTRUCTIONS

Please read the terms of the Key Information Memorandum, the Scheme Information Document (SID) and Statement of Additional Information (SAI) carefully before filling the Third Party Payment Declaration Form (hereinafter referred to as 'Declaration Form').

The Declaration Form should be completed in ENGLISH and in BLOCK LETTERS only. **Please tick in the appropriate box for relevant declarations wherever applicable.** Please do not overwrite. Any correction / changes (if any) made in the Declaration Form, shall be authenticated by canceling and re-writing the correct details and counter signature of the Third Party and the Beneficial Investor(s).

Applications along with the Declaration Form completed in all respects, must be submitted at the Official Points of Acceptance / Investor Service Centres (ISCs) of HDFC Mutual Fund.

In case the Declaration Form does not comply with the above requirements, HDFC Mutual Fund /HDFC Asset Management Company Limited (HDFC AMC) retains the sole and absolute discretion to reject / not process such Declaration Form and refund the subscription money and shall not be liable for any such rejection.

2. BENEFICIAL INVESTOR INFORMATION

The Third Party should provide the Folio Number of the Beneficial Investor already having an account in any of the HDFC Mutual Fund Schemes in Section 1. In case the Beneficial Investor does not have a Folio Number, the Third Party should mention the Application Number as stated in the Application Form. Name must be written in full.

3. THIRD PARTY INFORMATION

"Third Party" includes the Parent, Grand Parent, Related Person, Custodian of FII/Client, or Employer, making payment towards subscription of Units in the name of the Beneficial Investor(s).

Full Name and relationship of Third Party with the Beneficial Investor must be provided.

The Relationship declared by the Third Party will suggest that the payment made on behalf of Beneficial Investor(s) is:

- On behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding ₹ 50,000/- (which includes each regular purchase or per SIP installment) made by Parents/Grand Parents/Related Persons. However this restriction of ₹ 50,000/- will not be applicable for payment made by a guardian whose name is registered in the records of Mutual Fund in that folio (i.e. father or mother or court appointed legal guardian). (This limit of ₹ 50,000 shall not be applicable for investments in HDFC Children's Gift Fund); or
- On behalf of employee under Systematic Investment Plans or as lump sum / one-time subscription, through Payroll deductions made by employer; or
- On behalf of an FII or a Client made by the Custodian.

Mailing address and contact details of Third Party must be written in full.

4. THIRD PARTY PAYMENT DETAILS

Third Party must provide in the Declaration Form the details of the Pay-in Bank Account i.e. account from which subscription payment is made in the name of the Beneficial Investor(s).

The Declaration Form with incomplete payment details shall be rejected. The following document(s) is/are required to be submitted by Third Party as per the mode of payment selected:

(i) Source of funds - if paid by cheque

In case the account number and account holder name of the third party is not pre-printed on the cheque, then the third party should provide any one of the following documents:

- a copy[#] of the bank passbook or a statement of bank account having the name and address of the account holder and account number;
- a letter (in original) from the bank on its letterhead certifying that the third party maintains an account with the bank, along with information like bank account number, bank branch, account type, the MICR code

of the branch & IFSC Code (where available). The said letter should be certified by the bank manager with his / her full signature, name, employee code, bank seal and contact number.

- # the original documents along with the documents mentioned above should be submitted to the ISCs / Official Points of Acceptance of HDFC Mutual Fund. The copy of such documents will be verified with the original documents to the satisfaction of the HDFC AMC/ HDFC Mutual Fund / Registrar and Transfer Agent. The original documents will be returned across the counter after due verification.

(ii) Source of funds - if funded by pre-funded investments such as Pay Order, Demand Draft, Banker's cheque etc.

The Third Party should attach any one of the following supporting documents with the purchase application where subscription for units is vide a pre-funded instrument issued by way of debit to his / her bank account: (i) a Certificate (in original) from the issuing banker duly certified by the bank manager with his / her full signature, name, employee code, bank seal and contact number, stating the Account holder's name, the Bank Account Number which has been debited for issue of the instrument and PAN as per bank records, if available (ii) a copy of the acknowledgement from the bank, wherein the instructions to debit carry the bank account details and name of the third party as an account holder are available (iii) a copy of the passbook/bank statement evidencing the debit for issuance of the instrument.

The account number mentioned in the above supporting documents should be the same as the bank details mentioned in the application form.

(iii) Source of funds - if paid by RTGS, Bank Account-to-Account Transfer, NEFT, ECS, etc.

Acknowledged copy of the instruction to the bank stating the account number debited.

(iv) Source of funds - if paid by a pre-funded instrument issued by the Bank against Cash

The AMC/Mutual Fund /R&TA will not accept any purchase applications from third party if accompanied by a pre-funded instrument issued by a bank (such as Pay Order, Demand Draft, Banker's cheque) against cash for investments of ₹ 50,000 or more. The third party should submit a Certificate (in original) obtained from the bank giving name, bank account number and PAN as per the bank records (if available) of the person who has requested for the payment instrument. The said Certificate should be duly certified by the bank manager with his / her full signature, name, employee code, bank seal and contact number. The AMC / Mutual Fund / R&TA will check that the name mentioned in the Certificate matches with the name of the third party.

The account number mentioned in the Certificate should be the same as / one of the registered bank account or the bank details mentioned in the application form.

5. SIGNATURE(S)

Signature(s) should be in English or in any Indian Language. Declarations on behalf of minors should be signed by their Guardian.

6. PERMANENT ACCOUNT NUMBER

It is mandatory for the Third Party to mention the permanent account number (PAN) irrespective of the amount of Purchase*. In order to verify that the PAN of Third Party has been duly and correctly quoted therein, the Third Party shall attach along with the Declaration Form, a photocopy of the PAN card duly self-certified along with the original PAN card. The original PAN Card will be returned immediately across the counter after verification.

*includes fresh/additional purchase, Systematic Investment Plan.

Declaration Forms not complying with the above requirement will not be accepted/ processed.

For further details, please refer Section 'Permanent Account Number' under the Statement of Additional Information available on our website www.hdfcfund.com.

7. PREVENTION OF MONEY LAUNDERING

SEBI vide its circular reference number ISD/CIR/RR/AML/1/06 dated January 18, 2006 mandated that all intermediaries including Mutual Funds should formulate and implement a proper policy framework as per the guidelines on anti money laundering measures and also to adopt a Know Your Customer (KYC) policy.

INSTRUCTIONS FOR THIRD PARTY PAYMENT DECLARATION FORM (Contd.)

The Third Party should ensure that the amount invested in the Scheme is through legitimate sources only and does not involve and is not designated for the purpose of any contravention or evasion of the provisions of the Income Tax Act, Prevention of Money Laundering Act (PMLA), Prevention of Corruption Act and / or any other applicable law in force and also any laws enacted by the Government of India from time to time or any rules, regulations, notifications or directions issued thereunder.

To ensure appropriate identification of the Third Party and with a view to monitor transactions for the prevention of money laundering, HDFC AMC/HDFC Mutual Fund reserves the right to seek information, record investor's/Third party's telephonic calls and/or obtain and retain documentation for establishing the identity of the third party, proof of residence, source of funds, etc. It may re-verify identity and obtain any incomplete or additional information for this purpose.

HDFC Mutual Fund, HDFC AMC, HDFC Trustee Company Limited ("HDFC Trustee") and their Directors, employees and agents shall not be liable in any manner for any claims arising whatsoever on account of freezing the folios/rejection of any application / allotment of Units or mandatory redemption of Units due to non compliance with the provisions of the PMLA, SEBI/AMFI circular(s) and KYC policy and / or where the AMC believes that transaction

is suspicious in nature within the purview of the Act and SEBI/AMFI circular(s) and reporting the same to FIU-IND.

For further details, please refer Section 'Prevention of Money Laundering' under the Statement of Additional Information available on our website www.hdfcfund.com.

8. KNOW YOUR CUSTOMER (KYC) COMPLIANCE

It is mandatory for the Third Party to quote the KYC Compliance Status and attach proof of KYC Compliance viz. KYC Acknowledgement Letter (or Printout of KYC Compliance Status downloaded from CVL website (www.cvlindia.com) using the PAN. Declaration Form without a valid KYC Compliance of Third Party will be rejected.

In the event of non-compliance of KYC requirements, HDFC Trustee/HDFC AMC reserves the right to freeze the folio of the investor(s) and effect mandatory redemption of unit holdings of the investors at the applicable NAV, subject to payment of exit load, if any.

For further details, please refer Section 'Know Your Customer (KYC) Compliance' under the Statement of Additional Information available on our website www.hdfcfund.com.

Enrolment
Form No.

KEY PARTNER / AGENT INFORMATION			FOR OFFICE USE ONLY			
Name and AMFI Reg. No. (ARN)	Sub Agent's name and Code/ Bank Branch Code	M O Code	Date of Receipt	Folio No.	Branch Trans. No.	ISC Name & Stamp
ARN- 18500						

Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder. Date:

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

I / We have read and understood the contents of the Scheme Information Document(s) of the respective Scheme(s) and Statement of Additional Information and the terms & conditions overleaf. I / We hereby apply to the Trustee of HDFC Mutual Fund for enrolment under the STP of the following Scheme(s) / Plan(s) / Option(s) and agree to abide by the terms and conditions of the respective Scheme(s) / Plan(s) / Option(s). The ARN holder (AMFI registered Distributor) has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him/them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.

Please (✓) any one. NEW REGISTRATION CANCELLATION

Folio No. of 'Transferor' Scheme (for existing Unit holder) / Application No. (for new investor)												
Name of the Applicant	PAN	KYC is mandatory# Please (✓)										
First / Sole Applicant	<table border="1" style="width: 100%; height: 20px;"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											Proof Attached <input type="checkbox"/>
Guardian (in case the First / Sole Applicant is a minor)	<table border="1" style="width: 100%; height: 20px;"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											Proof Attached <input type="checkbox"/>
Second Applicant	<table border="1" style="width: 100%; height: 20px;"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											Proof Attached <input type="checkbox"/>
Third Applicant	<table border="1" style="width: 100%; height: 20px;"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>											Proof Attached <input type="checkbox"/>

Please attach Proof. If KYC is already validated, please don't attach any proof. Refer Instruction 16

Particulars																									
1. Name of 'Transferor' Scheme/Plan/Option																									
2. Name of 'Transferee' Scheme/Plan/Option																									
3. Type of STP Plan/Frequency (Please ✓ any one) (Refer Instruction No. 7 & 8)	<input type="checkbox"/> FSTP Amount of Transfer per Installment: ₹ _____	<input type="checkbox"/> CASTP																							
	<input type="checkbox"/> Daily# <input type="checkbox"/> Monthly+ <input type="checkbox"/> Quarterly <input type="checkbox"/> Weekly\$ Date of Transfer (Please ✓ any one) <input type="checkbox"/> 1st <input type="checkbox"/> 5th <input type="checkbox"/> 10th+ <input type="checkbox"/> 15th <input type="checkbox"/> 20th <input type="checkbox"/> 25th No. of Installments: * Enrolment Period*: From: <table border="1" style="display: inline-table;"><tr><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table> To: <table border="1" style="display: inline-table;"><tr><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table>	M	M	Y	Y	Y	Y	M	M	Y	Y	Y	Y	<input type="checkbox"/> Monthly+ <input type="checkbox"/> Quarterly Date of Transfer (Please ✓ any one) <input type="checkbox"/> 1st <input type="checkbox"/> 5th <input type="checkbox"/> 10th+ <input type="checkbox"/> 15th <input type="checkbox"/> 20th <input type="checkbox"/> 25th Enrolment Period*: From: <table border="1" style="display: inline-table;"><tr><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table> To: <table border="1" style="display: inline-table;"><tr><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table>	M	M	Y	Y	Y	Y	M	M	Y	Y	Y
M	M	Y	Y	Y	Y																				
M	M	Y	Y	Y	Y																				
M	M	Y	Y	Y	Y																				
M	M	Y	Y	Y	Y																				

In case of insufficient space, please fill up separate Enrolment Forms.
#Refer Instruction No. 7 (a) \$Refer Instruction No. 7 (b) * Refer Instruction No. 9 overleaf + Default Frequency/Date [Refer Instruction 9(a)(v)]

SIGNATURE(S)

 First / Sole Unit Holder / Guardian Second Unit Holder Third Unit Holder

Please note : Signature(s) should be as it appears on the Application Form and in the same order.
In case the mode of holding is joint, all Unit holders are required to sign.

ACKNOWLEDGEMENT SLIP (To be filled in by the Unit holder)		
Date:	HDFC MUTUAL FUND Regd. office : Ramon House, 3rd Floor, H.T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400020	Enrolment Form No.
Received from Mr./Ms./M/s. _____ 'STP' applications(s) for transfer of Units;		ISC Stamp & Signature <div style="border: 1px solid black; width: 100%; height: 100%;"></div>
from Scheme / Plan / Option _____		
to Scheme / Plan / Option _____		

1. STP is a facility wherein unit holder(s) of designated open-ended scheme(s) of HDFC Mutual Fund (Transferor Scheme) can opt to transfer a fixed amount or capital appreciation amount at regular intervals to designated open-ended schemes) of HDFC Mutual Fund (Transferee Scheme). Currently, the schemes eligible for this facility are as follows, HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Index Fund, HDFC Balanced Fund, HDFC Prudence Fund, HDFC Long Term Advantage Fund*, HDFC TaxSaver*, HDFC MF Monthly Income Plan (an open-ended income scheme, Monthly income is not assured and is subject to availability of distributable surplus), HDFC Core & Satellite Fund, HDFC Multiple Yield Fund, HDFC Multiple Yield Fund - Plan 2005, HDFC Arbitrage Fund, HDFC Premier Multi-Cap Fund, HDFC Mid-Cap Opportunities Fund, HDFC Long Term Equity Fund, HDFC Infrastructure Fund, HDFC Income Fund, HDFC High Interest Fund, HDFC Short Term Plan, HDFC Short Term Opportunities Fund, HDFC Medium Term Opportunities Fund, HDFC Cash Management Fund, HDFC Gilt Fund, HDFC Floating Rate Income Fund, HDFC Liquid Fund.

* an open-ended equity linked savings schemes with a lock-in period of 3 years. These schemes shall not be eligible for Capital Appreciation Systematic Transfer Plan (CASTP).

The above list is subject to change from time to time. Please contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund for updated list.

2. The STP Enrolment Form should be completed in English and in Block Letters only. Please tick (✓) in the appropriate box (□), where boxes have been provided. The STP Enrolment Form complete in all respects, should be submitted at any of the Investor Service Centres (ISCs) of HDFC Mutual Fund.
3. One STP Enrolment Form can be filled for one Scheme/Plan/ Option only.
4. Investors are advised to read the Scheme Information Document(s) and Statement of Additional Information of the Transferee Scheme(s) carefully before investing. The Scheme Information Document(s) / Key Information Memorandum(s) of the respective Scheme(s) and Statement of Additional Information are available with the ISCs of HDFC Mutual Fund, brokers/distributors and also displayed at the HDFC Mutual Fund website i.e. www.hdfcfund.com. Unitholders' names should match with the details in the existing folio number, failing which, the application is liable to be rejected.
5. Unit holders should note that unit holders' details and mode of holding (single, joint, anyone or survivor) in the Transferee Scheme will be as per the existing folio number of the Transferor Scheme, Units will be allotted under the same folio number.
6. STP offers unit holders the following two Plans:
- Fixed Systematic Transfer Plan (FSTP)**
 - Capital Appreciation Systematic Transfer Plan (CASTP)**
- FSTP offers transfer facility at daily, weekly, monthly and quarterly intervals and CASTP offers transfer facility at monthly and quarterly intervals. Unit holder is free to opt for any of the Plans and also choose the frequency of such transfers.
7. a. Under the FSTP -Daily Interval, unit holders will be eligible to transfer a fixed amount (minimum ₹ 500 and in multiples of ₹ 100 thereafter for schemes other than HDFC Long Term Advantage Fund* and HDFC TaxSaver* and minimum ₹ 500 and in multiples of ₹ 500 thereafter for HDFC TaxSaver* and HDFC Long Term Advantage Fund*) on every Business Day.
- b. Under the FSTP - Weekly Interval, unit holders will be eligible to transfer a fixed amount (minimum ₹ 1,000 and in multiples of ₹ 100 thereafter for schemes other than HDFC Long Term Advantage Fund* and HDFC TaxSaver* and minimum ₹ 500 and in multiples of ₹ 500 thereafter for HDFC TaxSaver* and HDFC Long Term Advantage Fund*) on every Friday (If Friday is a Non-Business Day, then the immediate next Business Day).
- c. Under the FSTP - Monthly Interval, unit holders will be eligible to transfer a fixed amount (minimum ₹ 1,000 and in multiples of ₹ 100 thereafter for schemes other than HDFC TaxSaver* and HDFC Long Term Advantage Fund*

and minimum ₹ 500 and in multiples of ₹ 500 thereafter for HDFC TaxSaver* and HDFC Long Term Advantage Fund*) on the 1st, 5th, 10th, 15th, 20th or 25th of each month.

- d. Under the FSTP - Quarterly Interval, unit holders will be eligible to transfer a fixed amount (minimum ₹ 3,000 and in multiples of ₹ 100 thereafter for schemes other than HDFC TaxSaver* and HDFC Long Term Advantage Fund* and minimum ₹ 500 and in multiples of ₹ 500 thereafter for HDFC TaxSaver* and HDFC Long Term Advantage Fund*) on the 1st, 5th, 10th, 15th, 20th or 25th of the first month of each quarter. The beginning of the quarter could be of any month e.g. April, August, October, November, etc. In case there is no minimum amount (as specified above under each Option) available in the unit holder's account, the residual amount will be transferred to the Transferee Scheme and account closed.

If STP date is a non-Business Day, then the next Business Day shall be the STP Date and the same will be considered for the purpose of determining the applicability of NAV.

Unit holders should be aware that if they decide to take up this facility, there is possibility of erosion of capital e.g. If the unit holder decides to transfer ₹ 3,000 every quarter and the appreciation is ₹ 2,500, then such transfer proceeds will comprise of Rs 2,500 from the capital appreciation and ₹ 500 from the unit holder's capital amount.

*an open-ended equity linked savings scheme with a lock-in period of 3 years.

8. Under the CASTP- Monthly Interval, unit holders will be eligible to transfer the entire capital appreciation amount (minimum ₹ 300) by way of capital appreciation on the 1st, 5th, 10th, 15th, 20th or 25th of each month. Under the CASTP-Quarterly Interval, unit holders will be eligible to transfer the entire capital appreciation amount (minimum ₹ 1,000) by way of capital appreciation on the 1st, 5th, 10th, 15th, 20th or 25th of the first month of each quarter. The beginning of the quarter could be of any month e.g. April, August, October, November, etc. Please note that no transfers will take place if there is no minimum capital appreciation amount (except for last transfer leading to closure of account). The capital appreciation, if any, will be calculated from the enrolment date of the CASTP under the folio, till the first transfer date. Subsequent capital appreciation, if any, will be the capital appreciation between the previous CASTP date (where redemption has been processed and paid) and the next CASTP date e.g. if the appreciation is ₹ 3,500 in the first quarter and ₹ 3,000 in the second quarter, the unit holder will receive only the appreciation i.e. ₹ 3,500 in the first quarter and ₹ 3,000 in the second quarter.
9. a. i) The minimum number of installments under Daily FSTP is as follows:
- For schemes other than HDFC TaxSaver* and HDFC Long Term Advantage Fund*:
 - ◆ where installment amount is less than ₹ 1,000/- : 12
 - ◆ where installment amount is equal to or greater than ₹ 1,000/- : 6
 - For HDFC TaxSaver* and HDFC Long Term Advantage Fund*, 6
- * an open-ended equity linked savings scheme with a lock-in period of 3 years.
- (ii) There should be a minimum of 6 Installments for enrolment under Weekly FSTP, Monthly FSTP and CASTP and 2 installments for Quarterly FSTP and CASTP.
- (iii) Also, the minimum unit holder's account balance or a minimum amount of application at the time of STP enrolment in the Transferor Scheme should be ₹ 12,000.
- (iv) In case of FSTP Daily / Weekly Interval and Monthly/ Quarterly Interval, Unitholders are required to fill in the number of installments and the enrolment period respectively in the Enrolment Form, failing which the Form is liable to be rejected.
- (v) In case, the Enrolment Period has been filled, but the STP Date and/or Frequency (Monthly/ Quarterly) has not been indicated, Monthly frequency shall be treated as Default frequency and 10th shall be treated as Default Date.

b. In case of FSTP - Daily and Weekly Interval, the commencement date shall be within 15 days from the date of receipt of a valid request. FSTP - Weekly will be registered effective from first Friday (if Friday is not a Business Day, then immediately succeeding Business Day) after 10 days from the date of receipt of the valid STP Enrolment Form.

c. The application for enrollment for FSTP - Monthly & Quarterly Interval and CASTP - Monthly & Quarterly Interval should be submitted at least 10 Days before the commencement date of the same. However, there should be a maximum gap of 30 days between the submission of a valid STP request and commencement date of the same.

d. There will be no maximum duration for STP enrolment. However, STPs will be registered in a folio held by a minor, only till the date of the minor attaining majority, even though the instructions may be for a period beyond that date. The STP facility will automatically stand terminated upon the Unit Holder attaining 18 years of age.

10. In respect of STP enrollments made in the above-mentioned Scheme(s), the Load Structure prevalent at the time of enrollment shall govern the investors during the tenure of the STP.

Load structure for investments through STP to the Schemes eligible for this facility:

● **Exit Load of the Transferor Scheme(s):**

The amount transferred under the STP from the Transferor Scheme to the Transferee Scheme shall be effected by redeeming units of Transferor Scheme at applicable NAV, after payment of any Exit Load, if any, and subscribing to the units of the Transferee Scheme at Applicable NAV.

● **Exit Load of the Transferee Scheme(s):**

Applicable Exit Load, if any, in the Transferee Scheme / Plan / Option as on the date of enrollment will also be levied.

For Scheme load structure please refer to Key Information Memorandum or contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund or visit our website www.hdfcfund.com.

11. STP will be automatically terminated if all units are liquidated or withdrawn from the Transferor Scheme or pledged or upon receipt of intimation of death of the unit holder.
12. The provision of 'Minimum Redemption Amount' as specified in the Scheme Information Document(s) of the respective designated Transferor Schemes and 'Minimum Application Amount' specified in the Scheme Information Document(s) of the respective designated Transferee Schemes will not be applicable for STP.
13. An Account Statement will be issued by mail or by e-mail (if opted by the unit holder) to the unit holder within 10 Business Days for the first investment through STP. The subsequent account statement will be despatched once every quarter ending March, June, September and December within 10 Business Days of the end of respective quarter. In case of specific request received from investors, Mutual Fund will provide the account statement to the investors within 5 Business Days from the receipt of such request without any charges.
14. Unit holders will have the right to discontinue the STP facility at any time by sending a written request to the ISC. Notice of such discontinuance should be received at least 10 days prior to the due date of the next transfer date. On receipt of such request, the STP facility will be terminated.
15. Units of HDFC Long Term Advantage Fund and HDFC TaxSaver cannot be assigned / transferred / pledged / redeemed / switched - out until completion of 3 years from the date of allotment of the respective units.
16. Know Your Customer (KYC) Compliance: Investors should note that it is mandatory for all registrations for Systematic Transfer Plan (STP) to quote the KYC Compliance Status of each applicant (guardian in case of minor) in the application and attach proof of KYC Compliance viz. KYC Acknowledgement Letter / Printout of KYC Compliance Status downloaded from CDSL Ventures Ltd. (CVL) website (www.cvlindia.com) using the PAN. For more details, please refer to the Statement of Additional Information available on our website www.hdfcfund.com
17. The Trustee reserves the right to change/modify the terms and conditions of the STP.

F	FLEX
S	SYSTEMATIC
T	TRANSFER
P	PLAN

HDFC FLEX SYSTEMATIC TRANSFER PLAN Enrolment Form

(Please read terms & conditions / instructions overleaf)



Enrolment
Form No.

KEY PARTNER / AGENT INFORMATION			FOR OFFICE USE ONLY
Name and AMFI Reg. No. (ARN)	Sub Agent's Name and Code/ Bank Branch Code	M O Code	
ARN- 18500			

Upfront commission shall be paid directly by the investor to the ARN Holder (AMFI registered Distributor) based on the investors' assessment of various factors including the service rendered by the ARN Holder.

Date:

D	D	M	M	Y	Y	Y	Y
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I / We have read and understood the contents of the Scheme Information Document(s) of the respective Scheme(s) and the Statement of Additional Information and the terms & conditions overleaf. I / We hereby apply to the Trustee of HDFC Mutual Fund for enrolment under the Flex STP of the following Scheme(s) / Plan(s) / Option(s) and agree to abide by the terms and conditions of the respective Scheme(s) / Plan(s) / Option(s). The ARN holder (AMFI registered Distributor) has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him/them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.

Please (✓) any one NEW REGISTRATION CANCELLATION

Name of the Applicant	PAN	KYC is Mandatory # Please (✓)								
First / Sole Applicant	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>									Proof Attached <input type="checkbox"/>
Guardian (in case the First / Sole Applicant is a minor)	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>									Proof Attached <input type="checkbox"/>
Second Applicant	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>									Proof Attached <input type="checkbox"/>
Third Applicant	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>									Proof Attached <input type="checkbox"/>

Please attach Proof. If KYC is already validated, please don't attach any proof. Refer Instruction 16

Particulars													
1. Folio No. of 'Transferor' Scheme (for existing Unit holder) / Application No. (for new investor)													
2. Name of 'Transferor' Scheme/Plan/Option													
3. Name of 'Transferee' Scheme/Plan/Option	(ONLY GROWTH OPTION)												
4. Amount and Frequency of Flex STP (please ✓ any one)	Amount of Transfer per Installment: Rs. _____ <input type="radio"/> Daily# <input type="radio"/> Weekly\$ <input type="radio"/> Monthly+ <input type="radio"/> Quarterly Date of Transfer (Please ✓ any one) <input type="checkbox"/> 1st <input type="checkbox"/> 5th <input type="checkbox"/> 10th+ <input type="checkbox"/> 15th <input type="checkbox"/> 20th <input type="checkbox"/> 25th Enrolment Period*: From : <table border="1"><tr><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table> To : <table border="1"><tr><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table> No. of Installments*: _____	M	M	Y	Y	Y	Y	M	M	Y	Y	Y	Y
M	M	Y	Y	Y	Y								
M	M	Y	Y	Y	Y								

In case of insufficient space, please fill up separate Enrolment Forms.

Refer Instruction No.8(a) \$ Refer Instruction No.8(b) * Refer Instruction No.9 + Default Frequency/Date [Refer Instruction 9(h)]

SIGNATURE(S)

First/Sole Unit holder / Guardian

Second Unit holder

Third Unit holder

Please note: Signature(s) should be as it appears on the Application Form and in the same order.
In case the mode of holding is joint, all Unit holders are required to sign.

ACKNOWLEDGEMENT SLIP (To be filled in by the Unit holder)

Date :	Regd. office : Ramon House, 3rd Floor, H.T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai - 400 020	Enrolment Form No.
Received from Mr./Ms./M/s _____	'Flex STP' application(s) for transfer of Units;	
From Scheme / Plan / Option _____		
To Scheme / Plan / Option _____		
	ISC Stamp & Signature	

TERMS & CONDITIONS / INSTRUCTIONS

- HDFC Flex Systematic Transfer Plan ("Flex STP") is a facility wherein unit holder(s) of designated open-ended Scheme(s) of HDFC Mutual Fund can opt to transfer variable amount(s) linked to value of investments under Flex STP on the date of transfer at pre-determined intervals from designated open-ended Scheme(s) of HDFC Mutual Fund [hereinafter referred to as "Transferor Scheme"] to the growth option of designated open-ended Scheme(s) of HDFC Mutual Fund [hereinafter referred to as "Transferee Scheme"]. Currently, the Scheme(s) eligible for this facility are as follows: HDFC Growth Fund, HDFC Equity Fund, HDFC Top 200 Fund, HDFC Capital Builder Fund, HDFC Index Fund, HDFC Balanced Fund, HDFC Prudence Fund, HDFC MF Monthly Income Plan (an open-ended income scheme. *Monthly income is not assured and is subject to availability of distributable surplus*), HDFC Core & Satellite Fund, HDFC Premier Multi-Cap Fund, HDFC Mid-Cap Opportunities Fund, HDFC Long Term Equity Fund, HDFC Infrastructure Fund, HDFC Income Fund, HDFC High Interest Fund, HDFC Short Term Plan, HDFC Short Term Opportunities Fund, HDFC Medium Term Opportunities Fund, HDFC Cash Management Fund, HDFC Gilt Fund, HDFC Floating Rate Income Fund and HDFC Liquid Fund.

The above list is subject to change from time to time. Please contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund for updated list.

- HDFC Flex STP Enrollment Form should be completed in English and in Block Letters only. Please tick (✓) in the appropriate box (□), where boxes have been provided. The Flex STP Enrollment Form complete in all respects, should be submitted at any of the Investor Service Centres (ISCs) of HDFC Mutual Fund.
- One Flex STP Enrollment Form can be filled for transfer into one Scheme/Plan/Option only.
- In case of valid enrollment forms received, indicating choice of option other than the growth option in the Transferee Scheme, it will be **deemed as the growth option** in the Transferee Scheme and processed accordingly.
- Investors are advised to read the Scheme Information Document(s) of the Transferee Scheme(s) and Statement of Additional Information carefully before investing. The Scheme Information Document(s)/ Statement of Additional Information / Key Information Memorandum(s) of the respective Scheme(s) are available with the ISCs of HDFC Mutual Fund, brokers/distributors and also displayed at the HDFC Mutual Fund website i.e. www.hdfcfund.com.
- Unit holders should note that unit holders' details and mode of holding (single, jointly, anyone or survivor) in the Transferee Scheme will be as per the existing folio number of the Transferor Scheme. Units will be allotted under the same folio number. Unitholders' name should match with the details in the existing folio number, failing which the enrollment form is liable to be rejected.
- Flex STP offers transfer facility at daily, weekly, monthly and quarterly intervals. Unit holder is free to choose the frequency of such transfers.
- Under the **Flex STP - Daily Interval**, unit holders will be eligible to transfer (fixed amount to be transferred per installment **or** the amount as determined by the following **formula** (fixed amount to be transferred per installment X number of installments including the current installment) - market value of the investments through Flex STP in the Transferee Scheme on the date of transfer) **whichever is higher** on every Business Day. In case the amount (as specified above) to be transferred is not available in the Transferor Scheme in the unit holder's account, the residual amount will be transferred to the Transferee Scheme and Flex STP will be closed.
- Under the **Flex STP - Weekly Interval**, unit holders will be eligible to transfer (fixed amount to be transferred per installment **or** the amount as determined by the following **formula** (fixed amount to be transferred per installment X number of installments including the current installment) - market value of the investments through Flex STP in the Transferee Scheme on the date of transfer) **whichever is higher** on every Friday. In case the amount (as specified above) to be transferred is not available in the Transferor Scheme in the unit holder's account, the residual amount will be transferred to the Transferee Scheme and Flex STP will be closed.
- Under the **Flex STP - Monthly Interval**, unit holders will be eligible to transfer (fixed amount to be transferred per installment **or** the amount as determined by the following **formula** (fixed amount to be transferred per installment X number of installments including the current installment) - market value of the investments through Flex STP in the Transferee Scheme on the date of transfer) **whichever is higher** on the 1st, 5th, 10th, 15th, 20th or 25th of each month. In case the amount (as specified above) to be transferred is not available in the Transferor Scheme in the unit holder's account, the residual amount will be transferred to the Transferee Scheme and Flex STP will be closed.
- Under the **Flex STP - Quarterly Interval**, unit holders will be eligible to transfer (fixed amount to be transferred per installment **or** the amount as determined by the following **formula** (fixed amount to be transferred per installment X number of installments including the current installment) - market value of the investments through Flex STP in the Transferee Scheme on the date of transfer) **whichever is**

higher on the 1st, 5th, 10th, 15th, 20th or 25th of the first month of each quarter. The beginning of the quarter could be of any month e.g. April, August, October, November, etc. In case the amount (as specified above) to be transferred is not available in the Transferor Scheme in the unit holder's account, the residual amount will be transferred to the Transferee Scheme and Flex STP will be closed.

- In case the date of transfer falls on a Non-Business Day or falls during a book closure period, the immediate next Business Day will be considered for the purpose of determining the applicability of NAV.
- The first Flex STP installment will be processed for the fixed installment amount specified by the unitholder at the time of enrollment. From the second Flex STP installment onwards, the transfer amount shall be computed as per formula stated above.
- The total Flex STP amount invested in the Transferee Scheme shall not exceed the total enrollment amount i.e. amount per installment X number of installments.
- The redemption/ switch-out of units allotted in the Transferee Scheme shall be processed on First In First Out (FIFO) basis. In case there is a redemption/ switch-out of any units allotted under Flex STP, the balance installments under Flex STP will be processed for the fixed installment amount specified by the unitholder at the time of enrollment subject to clause 8(g) above.

i. Illustration 1: How to calculate the transfer amount?

Flex STP Enrollment Details :

Transferor Scheme	: HDFC Income Fund
Transferee Scheme	: HDFC Equity Fund - Growth Option
Date & Frequency of Flex STP	: 15 th date - Monthly Interval
Amount of Transfer per Installment	: ₹ 5,000/-
Number of Installments	: 12
Enrollment Period	: January - December 2009

Calculation of Flex STP installment amount on the date of the fourth installment i.e. April 15, 2009:

- Total units allotted upto the date of last installment i.e. March 15, 2009 is assumed as 1,371.22;
- The NAV of HDFC Equity Fund - Growth Option on April 15, 2009 is assumed as ₹ 9/- per unit;
- Hence the market value of the investment in the Transferee Scheme on the date of transfer is ₹12,340.91 [1,371.22 X 9].

The installment amount will be calculated as follows:

Fixed amount specified at the time of enrollment	: ₹ 5,000/-
or	
As determined by the formula :	[(5,000 X 4) - 12,340.91] = ₹ 7,659.09
	whichever is higher

Hence, on April 15, 2009, the installment amount transferred to the Transferee Scheme will be ₹ 7,659.09

Note 1 : The Flex STP installment dates above are assumed to be Business Days.

j. Illustration 2: How to calculate the transfer amount?

FLEX STP Enrollment Details :

Transferor Scheme	: HDFC Floating Rate Income Fund - Short Term Plan
Transferee Scheme	: HDFC MF Monthly Income Plan - Long Term Plan - Growth Option
Date & Frequency of Flex STP :	1 st date - Monthly Interval
Amount of Transfer per Installment	: ₹ 5,000/-
Number of Installments	: 12
Enrollment Period	: January - December 2009

Calculation of Flex STP installment amount on the date of the seventh installment i.e. July 1, 2009:

- Total units allotted upto the date of last installment i.e. June 1, 2009 is assumed as 4,196.43;
- NAV of HDFC MF Monthly Income Plan - Long Term Plan - Growth Option on July 1, 2009 is assumed as ₹ 10/- per unit;
- Hence the market value of the investment in the Transferee Scheme on the date of transfer is ₹ 41,964.29 [4,196.43 X 10].

The installment amount will be calculated as follows :

Fixed amount specified at the time of enrollment	: ₹ 5,000/-
or	
As determined by the formula :	[(5,000 X 7) - 41,964.29] = ₹ - 6,964.29
	whichever is higher.

Hence, on July 1, 2009, the installment amount transferred to the Transferee Scheme will be ₹ 5,000/-.

Note 1 : The Flex STP installment dates above are assumed

to be Business Days.

- The minimum amount per Flex STP installment is as follows:
 - Flex STP - Daily Interval : ₹ 500/- and any amount thereafter.
 - Flex STP - Weekly & Monthly Interval: ₹ 1,000/- and any amount thereafter.
 - Flex STP - Quarterly Interval: ₹ 3,000/- and any amount thereafter.
- The minimum number of installments for enrollment under Daily Flex STP:
 - minimum of 12 installments where installment amount is less than ₹ 1,000/-.
 - minimum of 6 installments where installment amount is equal to or greater than ₹ 1,000/-.
- There should be a minimum of 6 installments for enrollment under Weekly and Monthly Flex STP and 2 installments for Quarterly Flex STP.
- The minimum unit holder's account balance or a minimum amount of application at the time of Flex STP enrollment in the Transferor Scheme should be ₹ 12,000.
- In case of Flex STP - Daily and Weekly Interval, the commencement date shall be within 15 days from the date of receipt of a valid request.
- The application for enrollment for Flex STP - Monthly & Quarterly Interval should be submitted at least 10 Days before the commencement date of the same.
- In case of Daily / Weekly Interval and Monthly/ Quarterly Interval, Unitholders are required to fill in the number of installments and the enrollment period respectively in the Enrollment Form, failing which the form is liable to be rejected.
- In case, the Enrollment Period has been filled, but the Flex STP Date and/or Frequency (Monthly/Quarterly) has not been indicated, Monthly frequency shall be treated as Default frequency and 10th shall be treated as Default Date.
- There is no maximum duration for Flex STP enrollment. Flex STPs will be registered in a folio held by a minor only till the date of the minor attaining majority, even though the instructions may be for a period beyond that date. The Flex STP facility will automatically stand terminated upon the Unit Holder attaining 18 years of age.
- In respect of Flex STP enrollments made in the above-mentioned Scheme(s), the Load Structure prevalent at the time of enrollment shall govern the investors during the tenure of the Flex STP. Load structure for investments through Flex STP to the Schemes eligible for this facility:
 - Exit Load of the Transferor Scheme(s)**
The amount transferred under the Flex STP from the Transferor Scheme to the Transferee Scheme shall be effected by redeeming units of Transferor Scheme at applicable NAV, **after payment of any Exit Load**, if any, and subscribing to the units of the Transferee Scheme at Applicable NAV.
 - Exit Load of the Transferee Scheme(s)**
Applicable Exit Load, if any, in the Transferee Scheme / Plan / Option as on the date of enrollment will also be levied.
- For Scheme load structure** please refer to Key Information Memorandum or contact the nearest Investor Service Centre (ISC) of HDFC Mutual Fund or visit our website www.hdfcfund.com.
- Flex STP will be automatically terminated if all units are liquidated or withdrawn from the Transferor Scheme or pledged or upon receipt of intimation of death of the unit holder.
- The provision of '**Minimum Redemption Amount**' as specified in the Scheme Information Document(s) of the respective designated Transferor Scheme(s) and '**Minimum Application Amount**' specified in the Scheme Information Document(s) of the respective designated Transferee Scheme(s) will not be applicable for Flex STP.
- An Account Statement will be issued by mail or by e-mail (if opted by the unit holder) to the unit holder within 10 Business Days for the first investment through Flex STP. The subsequent account statement will be despatched once every quarter ending March, June, September and December within 10 Business Days of the end of respective quarter. In case of specific request received from investors, Mutual Fund will provide the account statement to the investors within 5 Business Days from the receipt of such request without any charges.
- Unit holders will have the right to discontinue the Flex STP facility at any time by sending a written request to the ISC. Notice of such discontinuance should be received at least 7 days prior to the due date of the next transfer date. On receipt of such request, the Flex STP facility will be terminated. In case of Flex STP - Daily Interval, termination of Flex STP will be effective not later than the 7th Business Day from the date of receipt of written request.
- HDFC Flex STP in any manner whatsoever is not an assurance or promise or guarantee on part of HDFC Mutual Fund/ HDFC Asset Management Company Limited to the Unit holders in terms of returns or capital appreciation or minimization of loss of capital or otherwise.**
- Know Your Customer (KYC) Compliance: Investors should note that it is mandatory for all registrations for Flex STP to quote the KYC Compliance Status of each applicant (guardian in case of minor) in the application and attach proof of KYC Compliance viz. KYC Acknowledgement Letter / Printout of KYC Compliance Status downloaded from CDSL Ventures Ltd. (CVL) website (www.cvlindia.com) using the PAN. For more details, please refer to the Statement of Additional Information available on our website www.hdfcfund.com.
- The Trustee reserve the right to change/modify the terms and conditions of the Flex STP. The Trustee reserves the right to withdraw the Flex STP.

CAMS – OFFICIAL POINTS OF ACCEPTANCE OF TRANSACTIONS (For ongoing Transactions)

A. List of Investor Service Centres (ISCs) of Computer Age Management Services Pvt. Ltd. (CAMS), Registrar & Transfer Agents of HDFC Mutual Fund. These ISCs will be in addition to the existing points of acceptance at the offices of HDFC Limited / HDFC Asset Management Company Ltd. (Investor Service Centres for HDFC Mutual Fund). These ISCs of CAMS will be the official points of acceptance of transactions for schemes of HDFC Mutual Fund except Liquid Schemes/ Plans viz. HDFC Liquid Fund, HDFC Liquid Fund - Premium Plan and Premium Plus Plan and HDFC Cash Management Fund - Savings Plan & Call Plan.

ANDHRA PRADESH : 208, II Floor, Jade Arcade, Paradise Circle, **Secunderabad - 500 003.** 47/ 9 / 17, 1st Floor, 3rd Lane , Dwaraka Nagar, **Visakhapatnam - 530 016.** • **BIHAR:** Kamalaya Shobha Plaza (1st Floor), Behind RBI, Near Ashiana Tower, Exhibition Road, **Patna - 800 001.** • **GOA:** No.108, 1st Floor, Gurudutta Bldg, Above Weekender, M.G. Road, **Panaji, Goa - 403 001.** • **GUJARAT:** 402-406, 4th Floor - Devpath Building, Off C G Road, Behind Lal Bungalov, Ellis Bridge, **Ahmedabad - 380 006.** 1st Floor, B Wing, Katira Complex, RTO Circle, **Bhuj - 370 001.** Office 207 - 210, Everest Building, Opp. Shastri Maidan, Limda Chowk, **Rajkot - 360 001.** Plot No-629, 2nd Floor, Office No. 2-C / 2-D, Mansukhlal Tower, Beside Seventh Day Hospital, Opp. Dhiraj Sons, Athwalines, **Surat - 395 001.** 103 Aries Complex, BPC Road, Off R.C. Dutt Road, Alkapuri, **Vadodra - 390 007.** • **JHARKAND :** Millennium Tower, S-4 Ground Floor, R- Road, Bistupur, **Jamshedpur - 831 001.** • **KARNATAKA :** Trade Centre, 1st Floor, 45, Dikensen Road (Next to Manipal Centre), **Bangalore - 560 042.** # 145, 1st Floor, 60 ft Road, 5th Block, Koramangala, **Bangalore - 560 034.** # 493, 1st Floor, 4th Cross, 2nd Main, Sampige Road, Malleshwaram, **Bangalore - 560 003.** G 4 & 5, Inland Monarch, Opp. Karnataka Bank, Kadri Main Road, Kadri, **Mangalore - 575 003.** • **KERALA :** 40 / 9633 D, Veekshanam Road, Near International Hotel, **Kochi - 682 035.** • **MAHARASHTRA :** Ground Floor, Rajabhadur Compound, Opp. Allahabad Bank, Behind ICICI Bank, 30, Mumbai Samachar Marg, Fort, **Mumbai - 400 023.** 145 Lendra Park, Behind Shabari, New Ramdaspeth, **Nagpur - 440 010.** Nirmiti Eminence, Off No. 6, 1st Floor, Opp. Abhishek Hotel, Mehandale Garage Road, Erandawane, **Pune - 411 004.** • **MADHYA PRADESH:** Plot No. 10, 2nd Floor, Alankar Complex, Near ICICI Bank, M. P. Nagar, Zone II, **Bhopal - 462 011.** 101, Shalimar Corporate Centre, 8-B, South Tukoganj, Opp. Green Park, **Indore - 452 001** • **NEW DELHI :** 304-305, III Floor, Kanchenjunga Building, 18, Barakhamba Road, **New Delhi - 110 001.** • **ORISSA :** Plot No. - 111, Varaha Complex Building, 3rd Floor, Station Square, Kharvel Nagar, Unit 3, **Bhubaneswar - 751 001.** • **PUNJAB :** Deepak Towers, SCO 154-155, 1st Floor, Sector 17-C, **Chandigarh -160 017.** Shop no. 20-21 (Ground Floor), Prince Market, Near Traffic Lights, Sarabha Nagar Pulli, Pakhowal Road, P.O: Model Town, **Ludhiana - 141 002.** • **RAJASTHAN:** G-III, Park Saroj, Behind Ashok Nagar Police Station, R-7, Yudhisthir Marg ,C-Scheme, **Jaipur - 302 001.** 1/5, Nirmal Tower, 1st Chopasani Road, **Jodhpur - 342 003.** • **TAMIL NADU :** 66, Lokmanya Street (West), Ground Floor, R. S. Puram, **Coimbatore - 641 002.** 178/10, Kodambakkam High Road, Opp. Hotel Palm Grove, Nungambakkam, **Chennai - 600 034.** • **UTTAR PRADESH:** 106 - 107 - 108, 1st Floor, IInd Phase, City Centre, 63/2, The Mall, **Kanpur - 208 001.** B-20, Sector -16, Near Metro Station, **Noida - 201 301.** Off# 4, 1st Floor, Centre Court, 5, Park Road, Hazratganj, **Lucknow - 226 001.** • **WEST BENGAL :** Lords Building, 7/1, Lord Sinha Road, Ground Floor, **Kolkata - 700 071.**

B. List of Transaction Points of Computer Age Management Services Pvt. Ltd. (CAMS), Registrar & Transfer Agents of HDFC Mutual Fund. These Transaction Points will be in addition to the existing points of acceptance at the offices of HDFC Limited / HDFC Asset Management Company Ltd. (Investor Service Centres for HDFC Mutual Fund)

ANDHRA PRADESH : 15-570-33, I Floor, Pallavi Towers, **Ananthapur - 515 001.** Door No.: 23 B - 4 - 73, Andhra Bank Lane, Opp. Srinivasa Theatre, Ramachandra Rao Peta, **Eluru - 534 002.** D. No. 5-38-44, 5/1, Brodipet, Near Ravi Sankar Hotel, **Guntur - 522 002.** Bandi Subbaramaiah Complex, Door No: 3/1718, Shop No: 8, Raja Reddy Street, Besides Bharathi Junior College, **Kadapa - 516 001.** No.33-1, 44 Sri Sathya Complex, Main Road, **Kakinada - 533 001.** H. No.7-1-257, Upstairs S.B.H, Mankammathota, **Karimnagar - 505 001.** Shop No: 11 - 2 - 31/3, 1st Floor, Philips Complex, Balajinagar, Wyrva Road, Near Baburao Petrol Bunk, **Khammam - 507 001.** H. No. 43/8, Upstairs, Uppini Arcade, N R Peta, **Kurnool - 518 004.** House No : 6 - 2 - 1477, Samadhana Nagar, Besides HDFC Standard, Life Office Lane, Ramagiri, **Nalgonda - 508 001.** Shop No.: 62 & 63, Srinivasa Complex, Besides Ramakrishna Ply Wood, Srinivasa Nagar, **Nandyal - 518 501.** 9/756, 1st Floor, Immadisetty Towers, Ranganayakulapet Road, Santhapet, **Nellore - 524 001.** No. 5-6-209, Saraswathi Nagar, **Nizamabad - 503 001.** Shop No.1, ARN Complex, Kurnool Road, **Ongole - 523 001.** "Dwarakamayee", D. No. 8 / 239, Opp. Saraswathi Type Institute, Sreeramula Peta, **Proddatur - 516 360.** Prakasam District. Tel. No.(08592) 322707/08D. No. 7-27-4, Krishna Complex, Baruvuri Street, T. Nagar, **Rajahmundry - 533 011.** Door No. 4 - 1 - 62, Adjacent to Idea Show Room, Palakonda Road, **Srikakulam - 532 001.** Shop No.14, Boligala Complex, 1st Floor, Door No. 18-8-41B, Near Leela Mahal Circle, Tirumala Bye Pass Road, **Tirupathi - 517 501.** 40-1-68, Rao & Ratnam Complex, Near Chennupati Petrol Pump, M. G. Road, Labbipet, **Vijayawada - 520 010.** F13, 1st Floor, BVSS Mayuri Complex, Opp. Public Garden, Lashkar Bazaar, Hanamkonda, **Warangal - 506 001.** • **ASSAM :** Old Post Office Lane, Bye Lane No 1, Rehabari, **Guwahati - 781 008.** Sanairan Lohia Road, 1st Floor, **Tinsukia - 786 125.** • **BIHAR :** Krishna, 1st Floor, Near Mahadev Cinema, Dr. R. P. Road, **Bhagalpur - 812 002.** Shahi Complex, 1st Floor, Near RB Memorial hospital, V.I. P. Road, Benta, Laheriasarai, **Darbhanga - 846 001.** Brahman Toil, Durga Asthan, Gola Road, **Muzaffarpur - 842 001.** • **CHHATTISGARH :** 209, Khichariya Complex, Near Nehru Nagar SQ, **Bhilai - 490 020.** Beside HDFC Bank, Link Road, **Bilaspur - 495 001.** Tel: (7752) 327 886 / 887. C-23, Sector 1, Devendra Nagar, **Raipur - 492 004.** • **GOA :** Virginkar Chambers, 1st floor, Near Kamat Milan Hotel, New Market, Near Lily Garments, Old. Station Road, **Margao - 403 601.** • **GUJARAT :** No. 101, A P Towers, B/H Sardar Gunj, Next to Nathwani Chambers, **Anand - 388 001.** 305-306, Sterling Point, Waghwadi, Opp. HDFC Bank, **Bhavnagar - 364 002.** Shop No - F -56, 1st Floor, Omkar Complex, Opp. Old Colony, Near Valia Char Rasta, GIDC, **Ankleshwar - 393002.** Office No. 17, 1st Floor, Municipal Bldg, Opp. Hotel Prince Station Road, **Bhuj - 370 001.** Grain Merchants Association Building, Office No. 70, 2nd Floor, Near Old Court, **Gandhidham - 370 201.** Kailash Complex, Wing-A, Office No. 52, Bus Stand Road, Near Gundala Gate, **Gondal - 360 311.** 217/218, Manek Centre, P. N. Marg, **Jamnagar - 361 001.** Circle Chowk, Near Choksi Bazar Kaman, **Junagadh - 362 001.** D-78 First Floor, New Durga Bazar, Near Railway Crossing, **Himmatnagar - 383 001.** 1st Floor, Subhadra Complex, Urban Bank Road, **Mehsana - 384 002.** 108, Galaxy Complex, Opp. K.K. Steel, Sanala Road, **Morbi - 363 641.** Dinesh Vasani & Associates, 103-Harekrishna Complex, Above IDBI Bank, Near Vasant Talkies, Chinnabai Road, **Navasari - 396 445.** Jyotindra Industries Compound, Near Vinayak Party Plot, Deesa Road, **Palanpur - 385 001.** 1st Floor, Silver Complex, S.T. Road, **Porbandar - 360 575.** 2 M I Park, Near Commerce College, Wadhwan City, **SurenDRanagar - 363 035.** Gita Nivas, 3rd Floor, Opp. Head Post Office, Halar Cross Lane, **Valsad - 396 001.** 215-216, Heena Arcade, Opp. Tirupati Tower, Near G.I.D.C. Char Rasta, **Vapi - 396 195.** Opp. to Lohanah Mahajan Wadi, Satta Bazar, **Veraval - 362 265,** Junagadh District. • **HARYANA :** Opposite PEER, Bal Bhawan Road, **Ambala City - 134 003.** 24-25, 1st Floor, City Mall, Hansi Gate, **Bhiwani - 127 021.** B-49, 1st Floor, Nehru Ground, Behind Anupam Sweet House, NIT, **Faridabad - 121 001.** SCO - 16, First Floor, Sector - 14, **Gurgaon - 122 001.** 12, Opp. Bank of Baroda, Red Square Market, **Hisar - 125 001.** 83, Devi Lal Shopping Complex, Opp ABN AMRO Bank, G. T. Road, **Panipat - 132 103.** 205, 2nd Floor, Bldg No. 2, Munjal Complex, Delhi Road, **Rohtak - 124 001.** Shop No. 5, PP Tower, Ground Floor, Opp. Income Tax Office, **Sonepat - 131 001.** Yamuna Nagar - 135 001. • **HIMACHAL PRADESH :** 1st Floor, Opp. Panchayat Bhawan Main Gate, Bus Stand, **Shimla - 171 001.** • **JAMMU & KASHMIR :** 660 - A, Near Digital Wares Lane, Opposite Dushara Ground, Front Gate Gandhi Nagar, **Jammu - 180 004.** • **JHARKHAND :** Mazzanine Floor, F-4, City Centre Sector 4, Bokaro Steel City, **Bokaro - 827 004.** S. S. M. Jalan Road, Ground Floor, Opp. Hotel Ashoke, Caster Town, **Deoghar - 814 112.** Urmila Towers, Room No. 111, 1st Floor, Bank More, **Dhanbad - 826 001.** Municipal Market, Annanda Chowk, **Hazaribagh - 825 301.** 4, HB Road No. 206, 2nd Floor, Shri Lok Complex, **Ranchi - 834 001.** • **KARNATAKA :** No. 6, Ground Floor, Pushpak Plaza, TP No.: 52, Ward No. 10, Next to Kumtagi Motors, Station Road, Near Basaveswara Circle, **Bagalkot - 587 101.** 1st Floor, 221/2A/1B, Vaccine Depot Road, Near 2nd Railway gate, Tilakwadi, **Belgaum - 590 006.** No. 18A, 1st Floor, Opp. Ganesh Petrol Pump, Parvati Nagar Main Road, **Bellary - 583 101.** # 13, 1st Floor, Akkamahadevi Samaj Complex, Church Road, P J Extension, **Davangere - 577 002.** Pal Complex, Ist Floor, Opp. City Bus Stop, Super Market, **Gulbarga - 585 101.** No. 206 & 207, 'A' Block, 1st Floor, Kundagol Complex, Opp. Court, Club Road, **Hubli - 580 029.** Trade Centre, 2nd Floor, Syndicate Circle, Starting Point, **Manipal - 576 104.** No.3, 1st Floor, CH.26, 7th Main, 5th Cross (Above Trishakthi Medicals) Saraswati Puram, **Mysore - 570 009.** # 12 - 10 - 51 / 3C, Maram Complex, Besides State Bank of Mysore, Basaveswara Road, **Raichur - 584 101.** Nethravathi, Near Gutti Nursing Home, Kuvempu Road, **Shimoga - 577 201.** • **KERALA :** Building No. VIII / 411, C C N B Road, Near Pagoda Resort, Chungom, **Alleppey - 688 001.** Room No. 14/435, Casa Marina Shopping Centre, Talap, **Kannur - 670 004.** Kochupilamoodu Junction, Near VLC, Beach Road, **Kollam - 691 001.** Building No.: KMC IX / 1331 A, Opp. Malayala Manorama, Railway Station Road, Thekkummoottil, **Kottayam - 686 001.** 29/97G, 2nd Floor, Gulf Air Building, Mavoor Road, **Kozhikode - 673 016.** 10 / 688, Sreedevi Residency, Mettupalayam Street, **Palakkad - 678 001.** Adam Bazar, Room No. 49, Ground Floor, Rice Bazar (East), **Thrissur - 680 001.** R. S. Complex, Opp. LIC Building, Pattom, P.O., **Trivandrum - 695 004.** Central Tower, Above Indian Bank, Cross Junction, **Thiruvalla - 689 101.** • **MADHYA PRADESH :** Office No. 1, Parasia Road, Near Mehta Colony, **Chhindwara - 480 001.** G-6, Global Apartment, Phase-II, Opposite Income Tax Office, Kailash Vihar City Centre, **Gwalior - 474 011.** 8, Ground Floor, Datt Towers, Behind Commercial Automobiles, Napier Town, **Jabalpur - 482 001.** 1st Floor, Shiva Complex, Bharat Talkies Road, **Itarsi - 461 111.** 18, Ram Bagh, Near Scholar's School, **Ratlam - 457 001.** Opp. Somani Automobiles, Bhagwanganj, **Sagar - 470 002.** 1st Floor, Shri Ram Market, Besides Hotel Pankaj, Birla Road, **Satna - 485 001.** 123, 1st Floor, Siddhi Vinayaka Trade Centre, Saheed Park, **Ujjain - 456 010.** • **MAHARASHTRA :** 203-A, Mutha Chambers, Old Vasant Talkies, Market Yard Road, **Ahmednagar - 414 001.** Opp. RLT Science College, Civil Lines, **Akola - 444 001.** 81, Gulsham Tower, Near Panchsheel, **Amaravati - 444 601.** Office No. 1, 1st Floor, Amodi Complex, Juna Bazar, **Aurangabad - 431 001.** Above Mustafa Décor, Hakim Plaza, Near Jetpura Gate, Near Bangalore Bakery, Kasturba Road, **Chandrapur - 422 402.** H. No. 1793 / A, J.B. Road, Near Tower Garden, **Dhule - 424 001.** Shri Talkies Road, **Gondia - 441 601.** 70, Navipeth, Opp. Old Bus Stand, **Jalgaon - 425 001.** Shop No: 11, 1st Floor, Ashok Plaza, Opp. Magistic Talkies, Subhash Road, **Jalna - 431 203.** AMD Sofex Office No.7, 3rd Floor, Ayodhya Towers, Station Road, **Kolhapur - 416 001.** Kore Complex, 2nd Cross Kapad Line, Near Shegau Patsanstha,

CAMS – OFFICIAL POINTS OF ACCEPTANCE OF TRANSACTIONS (For ongoing Transactions) (contd.)

Latur - 413 512. Shop No. 302, 1st Floor, Raj Mohd. Complex, Work Shop Road, Shrinagar, **Nanded - 431 605.** Ruturang Bungalow, 2, Godavari Colony, Behind Big Bazar, Near Boys Town School, Off College Road, **Nasik - 422 005.** Mahavir Centre, Office No. 17, Plot No. 77, Sector - 17, Vashi, **Navi Mumbai - 400 703.** Kohinoor Complex, Near Natya Theatre, Nachane Road, **Ratnagiri - 415 639.** 117 / A / 3 / 22, Shukrawar Peth, Sargam Apartment, **Satara - 415 002.** Flat No 109, 1st Floor, A Wing, Kalyani Tower, 126 Siddheshwar Peth, Near Pangal High School, **Solapur - 413 001.** 3rd Floor, Nalanda Chambers, "B" Wing, Gokhale Road, Near Hanuman Temple, Naupada, **Thane (W) - 400 602.** Opp. Raman Cycle Industries, Krishna Nagar, **Wardha - 442 001.** Pushpam, Tilakwadi, Opp. Dr. Shrotri Hospital, **Yavatmal - 445 001.** • **MEGHALAYA** : LDB Building, 1st Floor, G. S. Road, **Shillong - 793 001.** • **ORISSA** : Similipada, **Angul - 759 122.** B. C. Sen Road, **Balalore - 756 001.** Gandhi Nagar Main Road, 1st Floor, Upstairs of Aroon Printers, **Berhampur - 760 001.** Cantonment Road, **Cuttack - 753 001.** Room No- 1, First Floor, Sulaikha Complex, Chorda By pass, **Jajpur Road - 755 019.** 1st Floor, Mangal Bhawan, Phase II, Power House Road, **Rourkela - 769 001.** Opp. Town High School, Sansarak, **Sambalpur - 768 001.** • **PONDICHERY** : S-8, 100, Jawaharlal Nehru Street, (New Complex, Opp. Indian Coffee House), **Pondicherry - 605 001.** • **PUNJAB** : 378-Majithia Complex, 1st Floor, M. M. Malviya Road, **Amritsar - 143 001.** 1st Floor, R. K. Marble House, Court Road, **Barnala - 148 101.** 2907 GH, GT Road, Near Zilla Parishad, **Bhatinda - 151 001.** Near Archies Gallery, Shimla Pahari Chowk, **Hoshiarpur - 146 001.** 367/8, Central Town, Opp. Gurudwara Diwan Asthan, **Jalandhar - 144 001.** Shop No 3, Bank of India Building, Guru Amar Dass Market, **Khanna - 141 401.** Ground Floor, Adjoining TATA Indicom Office, Dutta Road, **Moga - 142 001.** 13 - A, 1st Floor, Gurjeet Market, Dhangu Road, **Pathankot - 145 001.** 35, New Lal Bagh Colony, **Patiala - 147 001.** SCF 17, Zail Singh Nagar, **Ropar - 140 001.** • **RAJASTHAN** : AMC No. 423/30, Near Church, Brahampuri, Opposite T B Hospital, Jaipur Road, **Ajmer - 305 001.** 256 - A, Scheme No. 1, Arya Nagar, **Alwar - 301 001.** C/o. Kodwani & Associates, F-20-21 Apsara Complex, Azad Market, **Bhilwara-311 001.** F. 4, 5, Bothra Complex, Modern Market, **Bikaner - 334 001.** 187 Rana Sanga Market, **Chittorgarh - 312 001.** B-33 'Kalyan Bhawan', Triangle Part, Vallabh Nagar, **Kota - 324 007.** 18 L Block, **Sri Ganganagar - 335 001.** 32, Ahinsapuri, Fatehpura Circle, **Udaipur - 313 004.** • **TAMILNADU** : Ground Floor, 148, Old Mahabalipuram Road, Okkiyam, **Chennai - 600 097.** 16A/63A, Pidamaneri Road, Near Indoor Stadium, **Dharmapuri - 636 701.** 171-E, Sheshaiyer Complex, First Floor, Agraharam Street, **Erode - 638 001.** Shop No. 8, J. D. Plaza, Opp. TNEB Office, Royakotta Road, **Hosur - 635 109.** 126 GVP Towers, Kovai Road, Basement of Axis Bank, **Karur - 639 002.** Jailani Complex, 47, Mutt Street, **Kumbakonam - 612 001.** 156A / 1, First Floor, Lakshmi Vilas Building, Opp. to District Registrar Office, Trichy Road, **Namakkal - 637 001.** 86/71-A, Tamil Sangam Road, **Madurai - 625 001.** No. 2, 1st Floor, Vivekanand Street, New Fairland, **Salem - 636 016.** 1112, West Main Street, **Tanjore - 613 009.** 1st Floor, Mano Prema Complex, 182/6, S.N. High Road, **Tirunelveli - 627 001.** No. 1 (1), Binny Compound, 2nd Street, Kumaran Road, **Tiruppur - 641 601.** No. 8, 1st Floor, 8th Cross West Extn., Thillainagar, **Trichy - 620 018.** No.54, 1st Floor, Pillaiyar Koil Street, Thottapalayam, **Vellore - 632 001.** 1-A/25, 1st Floor, Eagle Book Centre Complex, Chidambaram Nagar Main, Palayamkottai Road, **Tuticorin - 628 008.** D. No. 59A/1, Railway Feeder Road, (Near Railway Station), **Rajapalayam - 626 117.** • **TRIPURA** : Krishnanagar, Advisor Chowmuhani (Ground Floor), **Agartala - 799 001.** • **UTTAR PRADESH** : F-39/203, Sky Tower, Sanjay Place, **Agra - 282 002.** City Enclave, Opp. Kumar Nursing Home, Ramghat Road, **Aligarh - 202 001.** 30/2, A&B, Civil Lines Station, Besides Vishal Mega Mart, Strachey Road, **Allahabad - 211 001.** F-62, 63, 1st Floor, Butler Plaza Commercial Complex, Civil Lines, **Bareilly - 243 001.** Office No. 3, 1st Floor, Jamia Shopping Complex, Opposite Pandey School, Station Road, **Basti - 272 002.** 64, Cantonment, Near GPO, **Faizabad - 224 001.** Shop No. 19, 1st Floor, Above YO Bikes, Seth Vimal Chand Jain Market, Jain Nagar, Agra Gate, **Firozabad - 283 203.** 207/A - 14, 2nd Floor, Devika Chamber RDC Rajnagar, **Ghaziabad - 201 002.** Shop No. 3, 2nd Floor, Cross Road, A. D. Chowk Bank Road, **Gorakhpur - 273001.** 248, Fort Road, Near Amber Hotel, **Jaunpur-222 001.** Opp. SBI Credit Branch, Babu Lal Karkhana Compound, Gwalior Road, **Jhansi - 284 001.** 159 / 160, Vikas Bazar, **Mathura - 281 001.** B-612 'Sudhakar', Lajpat Nagar, **Moradabad - 244 001.** 108, 1st Floor, Shivam Plaza, Opposite Eves Cinema, Hapur Road, **Meerut - 250 002.** 17, Anand Nagar Complex, **Rae Bareli - 229 001.** 1 Floor, Krishna Complex, Opp. Hathi Gate, Court Road, **Saharanpur - 247 001.** 967, Civil Lines, Near Pant Stadium, **Sultanpur - 228 001.** C 27/249 - 22A, Vivekanand Nagar Colony, Maldhaiya, **Varanasi - 221 002.** • **UTTARAKHAND** : 399/1 Judugar Road, 33 Civil Lines, **Roorkee - 247 667.** Durga City Centre, Nainital Road, **Haldwani - 263 139.** Arya Nagar, Near Arya Kanya School, **Sitapur - 261 001.** • **UTTARANCHAL** : 204/121, Nari Shilp Mandir Marg, Old Connaught Place, **Dehradun - 248 001.** • **WEST BENGAL** : Block - G, 1st Floor, P C Chatterjee Market Complex, Rambandhu Talab, P. O. Ushagram, **Asansol - 713 303.** 399, G T Road, Opposite of Talk of the Town, **Burdwan - 713 101.** City Plaza Building, 3rd Floor, City Centre, **Durgapur - 713 216.** 2nd Floor, New Market Complex, Durgachak Post Office, Purba Medinipur District, **Haldia - 721 602.** A - 1/50, Block - A, **Kalyani - 741 235.** Shivhare Niketan, H. No. 29/11, Ward No. 15, Malancha Main Road, Opposite UCO Bank, **Kharagpur - 721 301.** AA 101, Prafulla Kanan, Sreeparna Apartment, Ground Floor, Kestopur, **Kolkata - 700 101.** 33, C.R. Avenue, 2nd Floor, Room No. 13, **Kolkata - 700 012.** Daxhinapan Abasan, Opp Lane of Hotel Kalinga, SM Pally, **Malda - 732 101.** No. 8, Swamiji Sarani, Ground Floor, Hakimpura, **Siliguri - 734 401.**

C. List of Collection Centres of Computer Age Management Services Pvt. Ltd. (CAMS), Registrar & Transfer Agents of HDFC Mutual Fund. These Collection Centres will be in addition to the existing points of acceptance at the offices of HDFC Limited / HDFC Asset Management Company Ltd. (Investor Service Centres for HDFC Mutual Fund). These Collection Centres will not accept purchase transactions vide high value cheques. These CCs will accept Applications from Monday to Friday between 12 p.m. to 3 p.m. only.

GOA : Office No. CF-8, 1st Floor, Business Point, Above Bicholim Urban Co-op Bank Ltd, Angod, **Mapusa - 403 507.** Tel No: 09326126122 • **GUJARAT** : F-108, Rangoli Complex, Station Road, **Bharuch - 392 001.** Tel No.: 9825304183. 8, Ravi Kiran Complex, Ground Floor, Nanakumbh Nath Road, **Nadiad - 387 001.** Tel No: (02692) 325071/320704. 10/11, Maruti Complex, Opp. B R Marbles, Highway Road, **Unjha - 384 170.** Tel No: (02762) 323 985 / 117. • **HARYANA** : 7, 1st Floor, Kunjapura Road, Opp Bata Showroom, **Karnal - 132 001.** Tel. No.: 09813999809 • **MAHARASHTRA** : 3, Adelaide Apartment, Christian Mohala, Behind Gulshan-E-Iran Hotel, Amardeep Talkies Road, **Bhusawal - 425 201.** Shop No.6, Ground Floor, Anand Plaza Complex, Bharat Nagar, Shivaji Putla Road, **Jalna - 431 203.** 12/ 178 Behind Congress Committee Office, Ichalkaranji, **Kolhapur District - 416 115.** 1, Skylark Ground Floor, Near Kamgar Kalyan Kendra & B.M.C. Office, Azad Road, Andheri (E), **Mumbai - 400 069.** Tel No.: (022) 25261431. Diwan Niketan, 313, Radhakrishna Vasahat, Opp. Hotel Suruchi, Near S.T. Stand, **Sangli - 416 416.** Tel No.: 09326016616. • **WEST BENGAL** : Gagananchal Shopping Complex, Shop No. 36 (Basement), 37, Dr. Abani Dutta Road, Salkia, **Howrah - 711 106.** Tel No.: 9331737444. 33, C.R Avenue, 2nd floor, Room No.13, **Kolkata - 700 012.** Tel No.: 09339746915.

CAMS AS THE OFFICIAL POINT OF ACCEPTANCE FOR ELECTRONIC TRANSACTIONS : CAMS, Registrar & Transfer Agents to HDFC Mutual Fund having its office at Rayala Tower, 158, Anna Salai, Chennai - 600 002, will be the official point of acceptance for electronic transactions received from specified banks, financial institutions, etc. (mobilized on behalf of their clients) with whom HDFC Asset Management Company Limited (AMC) has entered or may enter into specific arrangements for purchase / sale / switch of units. Additionally, secured internet sites operated by CAMS will also be official point of acceptance.

Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the scheme's objectives will be achieved and the NAV of the schemes may go up or down depending upon the factors and forces affecting the securities market. Past performance of the Sponsors and their affiliates / AMC / Mutual Fund and its Scheme(s) do not indicate the future performance of the Scheme of the Mutual Fund. There is no assurance or guarantee to unit holders as to the rate of dividend distribution nor that dividends will be paid regularly. Investors in the Scheme are not being offered any guaranteed / assured returns. The NAV of the units issued under the Scheme may be affected, inter-alia by changes in the interest rates, trading volumes, settlement periods, transfer procedures and performance of individual securities. The NAV will inter-alia be exposed to Price / Interest Rate Risk and Credit Risk. **HDFC Income Fund, HDFC High Interest Fund, HDFC Short Term Plan, HDFC Short Term Opportunities Fund, HDFC Medium Term Opportunities Fund, HDFC Liquid Fund, HDFC Cash Management Fund, HDFC Floating Rate Income Fund and HDFC Gilt Fund are only the names of the Schemes and do not in any manner indicate either the quality of the Schemes, their future prospects and returns. Please read the Scheme Information Document and Statement of Additional Information before investing.** Applications would be accepted at official points of acceptance and on-going redemptions can be made at the official points of acceptance on all Business Days at NAV based prices. The AMC will calculate and publish NAVs on all Business Days.

Statutory Details: HDFC Mutual Fund has been set up as a trust sponsored by Housing Development Finance Corporation Limited and Standard Life Investments Limited (liability restricted to their contribution of ₹ 1 lakh each to the corpus) with HDFC Trustee Company Limited as the Trustee (Trustee under the Indian Trusts Act, 1882) and with HDFC Asset Management Company Limited as the Investment Manager.

HDFC ASSET MANAGEMENT COMPANY LIMITED (HDFC AMC LIMITED)
- INVESTOR SERVICE CENTRES / OFFICIAL POINTS OF ACCEPTANCE FOR HDFC MUTUAL FUND
(CONTD.)

- **141 001.** Tel.: 0161 - 2774321 / 5014321. Fax : 0161 - 3013838. **RAJASTHAN :** HDFC AMC Limited, 4th Floor, K.C. Complex, Opp. Daulat Bagh, **Ajmer - 305 001.** Tel: (0145) 3099000. Fax: (0145) 3099001. Indraparshtha Tower, Shop Nos. 209 - 213, Second Floor, Shyam Ki Sabji Mandi, Near Mukharji Garden, **Bhilwara - 311 001.** HDFC AMC Limited, "Moondhra Bhavan", 3-Ajmer Road, **Jaipur - 302 001.** Tel. : 0141 - 5111125, 2374968, Fax : 0141 - 5111126. Gulab Singh Bhavan, 11, Chopasni Road, **Jodhpur - 342 003.** Tel. : 0291 - 5101927, 5101937, Fax : 0291 - 5105919. HDFC AMC Limited, 1st Floor, Gowardhan Plaza, 25, Trench Colony, Opposite Lok Kalamandal, **Udaipur - 313 001.** Tel: (0294) 3988029, Fax: (0294) 3982000. **TAMIL NADU :** HDFC AMC Limited, ITC Centre, First Floor, 760, Anna Salai, **Chennai - 600 002.** Tel. : 044 - 43979797 / 43979716, Fax : 044 - 28415855. HDFC AMC Limited, 1371A, Ground Floor, Nadar Building, Trichy Road, **Coimbatore - 641 018.** Tel: 0422 - 4391861/62/63. Fax: 0422 - 4391714. HDFC AMC Limited, 127 C/3 East Veli Street, **Madurai - 625 001.** Telefax : (0452) - 3988029. HDFC AMC Limited, 1st Floor, No1 Bhimsena Garden Street, Royapettah High Road, **Mylapore, Chennai - 600 004.** Tel: (044) 30913060, Fax: (044) 30913082. HDFC AMC Limited, First floor, Ram Complex, No. 454/3, Meyanoor Main Road, **Salem - 636 009.** Tel: (0427) 3982680/700. Fax : (0427) 2333617. HDFC AMC Limited, No. 60, Sri Krishna Arcade, First Floor, Tennur High Road, Tennur, **Trichy - 620 017.** Tel: (0431) 3982830, Fax: (0431) 3982835. **UTTARAKHAND :** HDFC AMC Limited, 76, Rajpur Road, Near RTO, **Dehradun - 248 001.** Tel: (0135) 3988029/ 7434, Fax: (0135) 3987444. HDFC AMC Limited, Plot No. 1, 1st Floor, Durga City Centre, Bhotia Parao, Nainital Road, **Haldwani - 263139.** Tel: No: (05946), 285286 Fax: (05946) 285290. HDFC AMC Limited, 1st Floor, Kumar Complex, Chandracharya Chowk, **Haridwar - 249407.** Tel No: (01334) 222406/7 Fax: (01334) 222410. **UTTAR PRADESH :** HDFC AMC Limited, B2, 1st Floor, 9/4, Shankar Point, Sanjay Place, **Agra - 282 002.** Tel: (0562) 3984761-73, Fax: (0562) 3984777. HDFC AMC Limited, 3/260-A, Arena Complex, Laxmibai Marg, Marris Road, **Aligarh - 202 001.** Tel No: (0571) 2740 770 / 771 / 772 / 773, 2743 970 / 971, Fax No: (0571) 2740772. HDFC AMC Limited, 3rd Floor, Agarwal Arcade, Hyundai Motors Showroom, 4 Sardar Patel Marg, Civil Lines, **Allahabad - 211 001.** Tel No: (0532) 2561 035/036/038/041/042/043, Fax No: (0532) 2561035. HDFC AMC Limited, 146 Civil Lines, 1st Floor, Gupta Complex, Near Circuit House Chouraha, **Bareilly - 243 001.** Tel: (0581) 2510 749 / 759, Fax: (0581) 2510709. HDFC AMC Limited, D-2, 1st Floor, Raj Nagar District Centre, Raj Nagar, **Ghaziabad - 201 010.** Tel: (0120) 301 0635 Fax: (0120) 3010636. HDFC AMC Limited, 1st Floor, 16/80 D, Behind SBI Main, Civil Lines, **Kanpur - 208 001.** Tel. : 0512 - 2331484-87, Fax : 0512 - 2331487. HDFC AMC Limited, 4 Shahnajaf Road, **Lucknow - 226 001.** Tel. : 0522 -2207591, 2200163, Fax : 0522 - 2230408. HDFC AMC Limited, 143/145/ 1, Ganpati Plaza, Ground Floor, Magal Pandey Nagar, **Meerut - 250 005.** Tel No: (0121) 2602 380 / 2601 964 / 965, Fax No: (0121) 2602380. HDFC AMC Limited, Parsvnath Plaza-II, UGF Hall No.4, Delhi Road, **Moradabad - 244 001.** Tel No.: (0591) 3988029 / 3982131. Fax No.: (0591) 3982137. HDFC AMC Limited, K-24/25, Premises No. 36 & 37, Pearl Plaza, Sector-18, **Noida - 201 301.** Tel No.: (0120) 3988029. Fax No.: (0120) 3980610. HDFC AMC Limited, D-64/127, 4th Floor, Arihant Complex, Sigra, **Varanasi - 221 010.** Tel. : 9935177068, 9935147068. **WEST BENGAL :** HDFC AMC Limited, City Plaza, City Centre, 1st Floor, **Durgapur - 713 216.** Tel: (0343) 3982150, Fax: (0343) 3982153. HDFC AMC Limited, MS Towers, 2nd Floor, O.T. Road, Inda, **Kharagpur - 721 305.** Tel No: (03222) 227 627 / 657. Fax No: (03222) 227683. HDFC AMC Limited, Menaka Estate, 1st Floor, 3 Red Cross Place, **Kolkata - 700 001.** Tel. : 033 - 22427849 / 53 / 56 / 59, Fax : 033 - 22439582. Gitanjali Complex, 2nd Floor, Above Corporation Bank, Sevoke Road, **Siliguri - 734 001.** Tel No.: (0353) - 6453474. Fax No.: (0353) 2545270.

*This is not an Investor Service Centre for HDFC Mutual Fund. However, this is an official point of acceptance for acceptance of all on-going transactions from Institutional Investors only, i.e. broadly covering all entities other than resident / non resident individuals. Institutional Investors are free to lodge their applications at any other official points of acceptance also.

**Official points of acceptance of transactions for schemes of HDFC Mutual Fund except purchase transactions of Liquid Schemes / Plans viz. HDFC Liquid Fund, HDFC Liquid Fund - Premium Plan and Premium Plus Plan and HDFC Cash Management Fund - Savings Plan & Call Plan.

AMFI CERTIFIED STOCK EXCHANGE BROKERS/ CLEARING MEMBERS /DEPOSITORY PARTICIPANTS# AS OFFICIAL POINTS OF ACCEPTANCE FOR TRANSACTIONS (PURCHASE/ REDEMPTION) OF UNITS OF HDFC MUTUAL FUND SCHEMES THROUGH THE STOCK EXCHANGE(S) INFRASTRUCTURE.

For Processing only Redemption Request of Units Held in Demat Form.

The eligible AMFI certified stock exchange Brokers/Clearing Members/Depository Participants who have complied with the conditions stipulated in SEBI Circular No. SEBI /IMD / CIR No.11/183204/2009 dated November 13, 2009 for stock brokers viz. AMFI /NISM certification, code of conduct prescribed by SEBI for Intermediaries of Mutual Fund will be considered as Official Points of Acceptance (OPA) of the Mutual Fund.



Continuing a tradition of trust.

HDFC ASSET MANAGEMENT COMPANY LIMITED

A Joint Venture with Standard Life Investments Limited

Registered Office :

Ramon House, 3rd Floor, H.T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020

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